

HERITAGE®

WORLD PAPER MONEY

JUNE 20, 2023 | HKINF | HONG KONG



海瑞得拍賣行



Front Cover Lots: 24157, 24123, 24321, 24158, 24088

Inside Front Cover Lots: 24143, 24298, 24204, 24149, 24256

Inside Back Cover Lots: 24320, 24250, 24244, 24181, 24262

Back Cover Lots: 24142, 24202, 24319, 24182

WORLD PAPER MONEY

June 20, 2023 | Hong Kong

The Mira Hotel | 118 Nathan Road | Tsim Sha Tsui, Kowloon, Hong Kong | 3/F (Function Room #1-3)

FLOOR Session

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Tuesday, June 20 • 10:00 AM HKT

Monday, June 19 • 9:00 PM CST

Lots 24001 – 24334

PRELIMINARY LOT VIEWING

By appointment only. Contact Kenneth Yung at HK@HA.com to make an appointment.

Heritage Auctions Hong Kong | Unit 802, 8/F, Tower Two Lippo Centre
89 Queensway Road | Admiralty, Hong Kong

Thursday, June 15 – Saturday, June 17 | 10:00 AM – 5:00 PM HKT

LOT VIEWING

By appointment only. Contact Kenneth Yung at HK@HA.com to make an appointment.

The Mira Hotel | 118 Nathan Road | Tsim Sha Tsui, Kowloon, Hong Kong
3/F (Function Room #4-8)

Monday, June 19 – Tuesday, June 20 | 10:00 AM – 5:00 PM HKT

View lots & auction results online at [HA.com/4044](https://www.ha.com/4044)

LOT SETTLEMENT AND PICK-UP

By appointment only starting Monday, June 26. Contact Kenneth Yung at HK@HA.com to make an appointment.

Heritage offers extended payment plan options up to six months to qualified, pre-approved clients on select items. Please email eppgroup@ha.com or call Client Services for more information. We also accept Bitcoin and Ethereum on invoices over \$5,000 subject to approval. Please email Bid@ha.com or call Client Services for details.

Phone: HK: 852-2155-1698 or US: 214-528-3500

877-HERITAGE (437-4824)

Fax: HK: 852-2155-2296 or US: 214-409-1425

Direct Client Service Line: 214-409-1150

Email: Bid@ha.com | HK@ha.com

Mail: Heritage Auctions | PO Box 619999 | Dallas, TX 75261-6199

Attendees must comply with local regulations for in-person events.

This Auction is catalogued and presented by Heritage Auctions (HK) Limited, doing business as Heritage Auctions.

Auctioneers: Sophie Duncan TX 17901; Jennifer Jayne Marsh TX 17105.

© 2023 Heritage Auctions (HK) Limited. All rights reserved.

HERITAGE is a registered trademark and service mark of Heritage Capital Corporation, registered in U.S. Patent and Trademark Office

¹Patent No. 9,064,282

BIDDING METHODS

HERITAGE Live!®¹ BIDDING

Bid live on your computer or mobile, anywhere in the world, during the Auction using our HERITAGELive!® program at [HA.com/Live](https://www.ha.com/Live)

LIVE FLOOR BIDDING

Bid in person during the floor sessions.

LIVE TELEPHONE BIDDING (FLOOR SESSIONS ONLY)

Phone bidding must be arranged 24 hours before your session begins. Please contact Client Services.

INTERNET ABSENTEE BIDDING

Proxy bidding ends 10 minutes prior to the session start time.

Live Proxy bidding starts seven days before the live session begins and continues through the session. [HA.com/4044](https://www.ha.com/4044)

FAX BIDDING

Fax bids must be received 24 hours before your session begins.

Fax: 214-409-1425

Lots are sold at an approximate rate of 70 lots per hour, but it is not uncommon to sell 40 lots or 100 lots in any given hour.

Buyer's Premium Per Lot:

This auction is subject to a Buyer's Premium of 20% (minimum \$29) per lot.

Currency Specialists



Dustin Johnston
Vice President and Managing
Director, Currency



Keith Esskuchen
Consignment Director



Craig Eustace
Consignment Director



Kenneth Yung
Director
Asian Operations



Allen Mincho
Director Emeritus



Len Glazer
Director Emeritus



Jan Schoten
Consignment Director
Amsterdam



Marcel Frissen
Consignment Director
Amsterdam



Susan Bremer
Consignment Director



Raiden Honaker
Consignment Director

Please see our Specialists Directory in the back of this catalog for contact information.

Consignment Directors: Dustin Johnston, Keith Esskuchen, Craig Eustace, Kenneth Yung, Jan Schoten, Marcel Frissen, Susan Bremer, Raiden Honaker

Cataloged by: Jennifer Esskuchen, Eric Maleckowicz, Craig Eustace, Keith Esskuchen

Global Locations



Worldwide Headquarters
2801 W. Airport Freeway
Dallas, Texas 75261-4127
*NW Corner of W. Airport Freeway
(Hwy. 183) and Valley View Lane*
Phone:
214-528-3500
877-HERITAGE (437-4824)
HA.com



NEW YORK



BEVERLY HILLS



CHICAGO



PALM BEACH



LONDON



BRUSSELS



AMSTERDAM



HONG KONG



Cristiano Bierrenbach
Executive Vice President
International



Sara Balbi
Managing Director
London



Jim Halperin
Co-Chairman
of the Board



Tamera Hansberry
Managing Director
Beverly Hills



Mike Haynes
Chief Financial Officer



Todd Imhof
Executive Vice President



Steve Ivy
CEO
Co-Chairman
of the Board



Roberta Kramer
Vice President
Strategy & Development
Chicago/New York



Joe Maddalena
Executive Vice President



Paul Minshall
Chief Operating Officer
Chief Technology Officer



Greg Rohan
President



Jacco Schepers
Managing Director
Amsterdam



Kenneth Yung
Managing Director
Hong Kong

世界紙幣拍賣

2023年6月20日 | 香港

美麗華酒店 | 香港九龍尖沙咀彌敦道118號 | 三樓會議廳

現場拍賣

(現場、電話、HERITAGELive!® 實時競投、網絡競投、傳真及書面委托)

6月20日 (星期二) 香港時間 上午10時開始

6月19日 (星期一) 美國中部時間 晚上9時開始

拍品編號 24001-24334

拍品預覽 (敬請預約)

敬請聯絡香港辦事處預約安排預展 HK@HA.com
海瑞得香港辦事處 | 香港金鐘道89號力寶中心2座8樓802室

6月15日 (星期四) - 6月17日 (星期六)

香港時間 上午10時 - 下午5時

拍品預覽 (敬請預約)

敬請聯絡香港辦事處預約安排預展 HK@HA.com
美麗華酒店 | 香港九龍尖沙咀彌敦道118號三樓會議廳

6月19日 (星期一) - 6月20日 (星期二)

香港時間 上午10時 - 下午5時

有關拍品詳情及拍賣成交請瀏覽 HA.com/4044

付款及領取拍品 (敬請預約)

6月26日 (星期一) 開始於香港辦事處領取
海瑞得香港辦事處 | 香港金鐘道89號力寶中心2座8樓802室

海瑞得可以向預先獲得批准的客戶提供長達6個月的擴展指定拍品付款計劃選項。請電郵至eppgroup@HA.com或致電客戶服務以獲取更多詳情。另外在經過預先批准的情況下，超過5,000美元的發票也可以比特幣和以太幣支付。欲查詢更多詳情，請電郵至 Bid@HA.com 或致電客戶服務。

電話: (香港) 852-2155-1698 或 (美國) 214-528-3500

877-HERITAGE (437-4824)

傳真: (香港) 852-2155-2296 或 (美國) 214-409-1425

客服專線: 214-409-1150

電郵: Bid@HA.com | HK@HA.com

郵寄: Heritage Auctions | PO Box 619999

Dallas, TX 75261-6199

BIDDING METHODS 競投方式

HERITAGE Live!® 現場網絡實時競投
可在世界任何角落，透過電腦或手機登入HA.com/Live 參與實時競投 HERITAGELive!®

現場競投

親身蒞臨現場拍賣參與競投。

現場電話委托競投 (僅限現場拍賣)

所有電話委託必須在該環節開拍前24小時或之前提交。
客服專線 (香港) 852-2155 1698 或 (美國) 866-835-3243

網絡競投

網絡出價將於拍賣開始前十分鐘結束接受申請。
Live現場網絡競投將於拍賣期間繼續接受出價。| HA.com/4044

書面傳真委托

所有書面傳真競投必須在該環節開拍前24小時或之前提交。
傳真 (香港) 852-2155 2296 或 (美國) 214-409-1425

拍品平均會以每小時70件的速度拍出，當中亦可能視乎實際情況而拍出40或100項拍品。

本次拍賣的每項拍品將會收取落槌價20%的買家佣金 (每項拍品的最低買家佣金為\$29)。

Order of Auction

	Starting Lot	Ending Lot
Australia	24001	24009
Bangladesh	24010	
British North Borneo	24011	24012
Brunei	24013	24015
Burma	24016	24017
Ceylon	24018	
China	24019	24169
East Africa	24170	
Egypt	24171	
Fiji	24172	
French India	24173	
French Indochina	24174	
French Somaliland	24175	24176
Germany	24177	
Great Britain	24178	24179
Hong Kong	24180	24255
India	24256	24269
Indonesia	24270	24274
Japan	24275	24282
Kazakhstan	24283	
Macau	24284	24292
Malaya	24293	24294
Malaya and British Borneo	24295	24296
Malaysia	24297	24299
Netherlands Indies	24300	24303
New Zealand	24304	24308
Pakistan	24309	
Philippines	24310	24311
Seychelles	24312	24315
Singapore	24316	
South Korea	24317	
South Vietnam	24318	
Straits Settlements	24319	24326
Switzerland	24327	24329
Tibet	24330	
Vietnam	24331	24334

WORLD CURRENCY



24001 Australia London Chartered Bank of Australia 100 Pounds 1.7.1885 Pick UNL100bs Specimen PMG Gem Uncirculated 65 EPQ.

An amazing, high denomination Specimen in Gem Uncirculated condition from 1885. Fresh appearance, bold and bright colors, and nice centering grace this beautiful piece. This bank was established in London in 1852, with its first Australian branches opening the following year. It was absorbed in 1921 by the English, Scottish, and Australian Bank. This Specimen is perforated as such: SPECIMEN / BW&Co. / LONDON. Third party grading company mentions note is unaffected by issues in salvage.

1885年澳洲倫敦渣打銀行100鎊樣票。PMG Gem Uncirculated 65 EPQ。這張令人歎為觀止的1885年高面額樣票具備未流通珍品品相，其外觀簇新，色澤亮麗，印刷置中，美不勝收。此銀行在1852年於倫敦成立，而首家澳大利亞分行則於次年成立。在1921年，該銀行被英格蘭、蘇格蘭及澳洲銀行（English, Scottish, and Australian Bank）吞併。此樣票之針孔文字如下：「SPECIMEN / BW&Co. / LONDON」。第三方評級公司提到票身並無被紙邊影響。

Starting Bid: \$2,000



24002 Australia Commonwealth of Australia 5 Pounds ND (1918) Pick 5c R37b PMG Very Fine 20 Net.

A rare, beautiful grand-sized example graced with intricate engravings. Printed locally in Australia, this type has a variety of prefix and suffix combinations, but do not mistake that for high print totals. Rather, prefix/suffix varieties and color schemes were anti-counterfeiting measures taken in response to forgeries made of the previous issues. A repair is mentioned but does not negate the fact that there are only 11 examples graded in the PMG Population Report to date.

1918年澳洲聯邦銀行5鎊。PMG Very Fine 20 Net。

這張大幅面鈔票珍罕華美，雕工精巧入微，於澳洲本地印製。雖然這款鈔票帶有多款字軌組合，但發行量並不多。相反，這些不同字軌和色調組合為防偽措施，以防止像之前的鈔票般出現偽鈔。票面帶有一處修補痕跡，但仍為PMG數量報告中僅見十一枚例子的珍品。

Starting Bid: \$750



24003 Australia Commonwealth Bank of Australia 1; 10 Pound ND (1942); (1949) Pick 26b; 28c Two Examples PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

A beautiful set of notes featuring a portrait of King George VI. Both examples are graced with deep embossing, pleasing guilloche patterns, and distinct inks. A gorgeous set of large format examples which are quite rare in Uncirculated grades. (Total: 2 notes)

1942 及 1949 年澳洲聯邦銀行1鎊及10鎊，一組兩張。PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ。

兩張鈔票都印有英皇佐治六世肖像，壓花深峻有力，扭索紋理悅目美觀，墨印鮮明清晰。這對大幅面鈔票華美得體，具備未流通級別的評分頗為難得。

Starting Bid: \$1,500



24004 Australia Commonwealth Bank of Australia 5 Pounds ND (1952) Pick 27d R48 **PMG Superb Gem Unc 67 EPQ.**

From the 1952 issue is this gorgeous 5 pound example. This higher denomination King George VI portrait note is surprisingly scarce in Uncirculated grades. Bold inks, good centering and bright paper highlight this variety, that is tied for the highest grade in the *PMG Population Report*.

1952年澳洲聯邦銀行5鎊。PMG Superb Gem Unc 67 EPQ。這張設計華美堂皇的5鎊出自1952年發行系列，面額較高並印有英皇佐治六世像。具備未流通品相者少有一遇。此鈔墨印鮮明、印刷置中、紙質亮麗，外觀優秀上佳，評分在PMG數量報告中更併列榜首。

Starting Bid: \$1,000



24006 Australia Australia Reserve Bank 10 Dollars ND (1974) Pick 45s1 SP19 Specimen **PMG Choice Uncirculated 64 EPQ.**

A beautiful, rare Specimen from the early 1970s issue that features the Phillips-Wheeler signature combination. Red Specimen overprints, bold colors and bright paper highlight this fantastic note. There are only seven examples graded in the *PMG Population Report* denoting the scarcity of this piece.

1974年澳洲儲備銀行10元樣票。PMG Choice Uncirculated 64 EPQ。這張1970年代初珍罕樣票美觀得體，帶有Philips及Wheeler的簽署組合。紅色樣票加蓋、鮮艷濃厚的色澤及亮麗的紙質在這張出類拔萃的鈔票上顯露無遺。這款鈔票在PMG數量報告中僅見七例，其珍罕程度不言而喻。

Starting Bid: \$900



24005 Australia Australia Reserve Bank 5 Dollars ND (1974) Pick 44s1 SP18 Specimen **PMG Gem Uncirculated 65 EPQ.**

A stunning Specimen with vibrant contrasting colors and exceptional paper. A charming portrait of Joseph Banks and a vignette of seed pods are seen on the front of this example. A lovely portrait of Caroline Chisholm and a vignette of sailing ships highlight the back of this bright example. Tied for the second highest grade in the *PMG Population Report* of a mere eight examples.

1974年澳洲儲備銀行5元樣票。PMG Gem Uncirculated 65 EPQ。這張令人眼前一亮的樣票用色對比強烈，紙質優秀上乘，於正面印有約瑟夫·班克斯的悅目肖像和種英圖案，背面則是卡羅琳·奇瑟姆的漂亮肖像和帆船圖案。在PMG數量報告的僅八例記錄中，此鈔評分併列第二位。

Starting Bid: \$900



24007 Australia Australia Reserve Bank 20 Dollars ND (1974) Pick 46s1 SP20 Specimen **PMG Choice Uncirculated 64 EPQ.**

An compelling Specimen from this 1974 issue representing the \$20 denomination, bearing a serial number of XGY 000000. This lovely example exhibits vibrant color, solid embossing and red overprints. This is one of a mere 7 examples graded in the *PMG Population Report* denoting the scarcity of this Specimen.

1974年澳洲儲備銀行20元樣票。PMG Choice Uncirculated 64 EPQ。這張20元樣票出自1974年，帶有XGY 000000序號。這枚例子呈現出鮮明躍動的色調、立體深峻壓花及紅色加蓋。此樣票在PMG數量報告中僅見七例，其珍罕程度可見一斑。

Starting Bid: \$900



24008 Australia Australia Reserve Bank 50 Dollars ND (1973) Pick 47s1 SP21 Specimen PMG Choice Uncirculated 64 EPQ.

This series is widely collected in both Issued and Specimen form, with Specimen being unusually rare considering the long circulation period for the issued examples. This specific example was the highest denomination at the time, and it also carries the first signature combination. Red SPECIMEN overprints run diagonally and block YAA appears followed by serial number 000000. With only one other example graded in the PMG Population Report, this is a fantastic opportunity to acquire such a rare piece.

1973年澳洲儲備銀行50元樣票。PMG Choice Uncirculated 64 EPQ。這個發行系列不論流通鈔票或樣票都廣受青睞，而考慮到流通鈔票較長的發行時間，樣票更顯珍貴難得。此例屬當時的最高面額，故帶有首款簽署組合。紅色樣票加蓋對角打上，而大寫YAA字軌後則是000000序號。PMG數量報告中共計僅有兩道記錄，可見是次入手珍鈔的機會在不可多得。

Starting Bid: \$900



24009 Australia Australia Reserve Bank 100 Dollars ND (1984) Pick 48s SP28 Specimen PMG Choice Uncirculated 63 EPQ.

This rare, well preserved Specimen is enhanced by portraits of Sir Douglas Mawson and J. Tubbett. Red Specimen overprints, fantastic geometric patterns and strong embossing also contribute to the lovely visual on this scarce Specimen.

1984年澳洲儲備銀行100元樣票。PMG Choice Uncirculated 63 EPQ。這張保存得宜的樣票印有道格拉斯·莫森和約翰·泰伯特的肖像。紅色樣票加蓋、迷人悅目的幾何紋理和深峻立體的壓花，都為這張稀罕樣票造就了令人目不暇給的外觀。

Starting Bid: \$1,500



24010 Bangladesh Bangladesh Bank 500 Taka ND (1976) Pick 19 PMG Choice Uncirculated 64 EPQ.

Offered is the first 500 Taka issued in Bangladesh, and arguably the key note for the country. It is downright rare in Uncirculated grade, and it is missing from many collections. Do not mistake this note for similar notes issued later, this first variety only features on signature variety: A.K. Naziruddin Ahmed. The usual staple holes at issue.

1976年孟加拉銀行500塔卡。PMG Choice Uncirculated 64 EPQ。此為孟加拉首次發行的500塔卡鈔票，亦是該國錢幣中的關鍵品種。其未流通品相可遇不可求，正是不少集藏所欠缺的精品。此鈔的外觀與後來發行的鈔票相似，僅於A.K. Naziruddin Ahmed的簽署有所不同。

Starting Bid: \$500



24011 British North Borneo British North Borneo Company 1 Dollar 1.1.1936 Pick 28 PMG Choice Very Fine 35.

Pleasing color within the red security underprint is well retained on this early issue, hailing from the former Crown Colony that was later absorbed into the Straits Settlements. A pleasing vignette of Mount Kinabalu enhances the front of this note featuring English, Chinese and Jawi Text.

1936年英屬北婆羅洲公司壹圓。PMG Choice Very Fine 35。這張早期鈔票出自英屬北婆羅洲，印有紅色防偽背景圖案，並仍保有悅目亮麗的色澤。該地本來屬於直轄殖民地，後來併入海峽殖民地。正面的神山風光令人神往，另印有英文、中文及爪哇文文字。

Starting Bid: \$600



24012 **British North Borneo** British North Borneo Company 5 Dollars 1.1.1940 Pick 30 PMG Very Fine 30.

An outstanding example of this note, which had a short lifespan due to the outbreak of World War II in the region. As part of the final series of notes issued by the British North Borneo Company are quite rare in any and all grades. Presented without comments certainly adds an appeal to this piece considering the low quality paper and the humid climate. Rare and widely sought after.

1940年英屬北婆羅洲公司伍員。PMG Very Fine 30。

這款鈔票因二戰戰火蔓延至當地而導致發行時間甚短，而此例可謂當中的佼佼者。出自英屬北婆羅洲公司最晚發行系列的鈔票，不論評分都是有如鳳毛麟角般的珍品。考慮到這款鈔票用紙品質差劣，加之當地氣候潮濕，此例不帶任何評級公司批注實在倍添魅力。稀罕難得，廣受青睞。

Starting Bid: \$1,500



24014 **Serial Number 38 Brunei** Government of Brunei 1000 Ringgit 1979 Pick 12a KNB12a PMG Choice Uncirculated 63 EPQ.

Calming color and excellent details grace both sides of this first series A/1 note printed by Bradbury, Wilkinson & Co. A small serial number 000038 graces this grand sized example which represents a significant amount of purchasing power.

1979年汶萊政府1000令吉，小序號000038。PMG Choice Uncirculated 63 EPQ。

這張首字軌A/1鈔票由巴布域偉堅遜公司印製，於正背面呈現出淡雅的色調和匠心獨運的細節。此鈔幅面巨大，購買力驚人，而小序號000038更是令此鈔再添魅力。

Starting Bid: \$1,000



24013 **Brunei** Government of Brunei 1; 100 Ringgit 1988 Pick 6ds; 10cs Two Specimen PMG Superb Gem Unc 67 EPQ (2).

A well centered Specimen set from the tiny Sultanate of Brunei, these notes feature a portrait of Sultan H. Bolkiah I on the front, while a vignette of a mosque draws attraction to the back. One POC along with red Specimen and De La Rue red overprints are seen on these boldly embossed examples. (Total: 2 notes)

1988年汶萊政府1令吉、100令吉樣票，一組兩張。PMG Superb Gem Unc 67 EPQ (2張)。

這對印刷置中的樣票出自汶萊國，正面印有蘇丹哈山納·包奇亞肖像，背面的清真寺圖案仍矚目萬分。這組樣票壓花深峻有力，帶有一處注銷孔、紅色樣票加蓋及德納羅紅色蓋章。

Starting Bid: \$500



24015 **Brunei** Negara Brunei Darussalam 1000 Ringgit 1989 Pick 19s KNB19S Specimen PMG Gem Uncirculated 66 EPQ.

An attractive multicolor note depicting a sharp image of Sultan Hassanal Bolkiah I on the front while a waterfront scene is featured on the back. A B/1 prefix, solid zero serial numbers and boldly overprinted CONTOH / SPECIMEN are present on this example denoting Specimen status.

1989年汶萊國家銀行1,000令吉樣票。PMG Gem Uncirculated 66 EPQ。此鈔用色豐富繽紛，於正面印有哈山納·包奇亞的精美圖案，背面則是瀑布風光，散出無窮魅力。B/1字軌、全零序號和矚目的「CONTOH / SPECIMEN」加蓋都表明了樣票的身份。

Starting Bid: \$500



24016 Burma Reserve Bank of India 100 Rupees ND (1939) Pick 6 Jhunjhunwalla-Razack 6.1 **Fine-Very Fine.**

Rare in any grade, this type is always desirable for its beautiful engravings and attractive color schemes. Featuring the first prefix A/0, this note retains much of its original charm. Some rough edges, a missing corner, and a lightened ink stamp are noted.

1939年印度儲備銀行100盧比，緬甸地名。Fine至Very Fine。
此鈔雕工華美，用色吸引，不論評分都珍罕少見，吸引力非同凡響。票面印有首款字軌A/0，原裝品相魅力猶存。此鈔邊角帶有若干磨損，其中一角缺失，並帶有曾被淡化的蓋章。

Starting Bid: \$500



24018 Ceylon Central Bank of Ceylon 10 Rupees 16.10.1954 Pick 55 **PMG Choice Uncirculated 63.**

Beautiful color enhances this middle denomination printed by Bradbury, Wilkinson & Co. A compelling portrait of Queen Elizabeth II graces the front of this early issue, while a depiction of ceremonial figures hallmark the back. Rarely seen in any grade above Very Fine, this Uncirculated example will surely stir spirited bidding. Missing from many excellent Commonwealth collections and an exciting offering.

1954年錫蘭中央銀行10盧比。PMG Choice Uncirculated 63。
這張中面額鈔票由巴布域偉堅遜公司印製，用色悅目得體。伊利沙白二世像吸引力非凡，更是大大提升了這張早期鈔票的正面外觀。而背面則是祭典人像。具備Very Fine以上品相的例子難得一見，故這張未流通例子毫無疑問會引來激烈的競投。此鈔正是不少優秀的英聯邦集藏所欠缺的關鍵品種，是次開拍令人雀躍不已。

Starting Bid: \$400



24017 Burma Government of Burma 1; 5 Rupees ND (1948) Pick 34r; 35r Two Remainders **PMG Choice About Unc 58; Choice Uncirculated 64.**

Two beautiful notes from the first series of notes for independent Burma. Although attributed as Remainders by PMG, we believe they could be printer Proofs, as they were previously mounted. A rare and desirable pair. (Total: 2 notes)

1948年緬甸政府1盧比及5盧比庫存票。一組兩張。PMG Choice About Unc 58; Choice Uncirculated 64。

這張漂亮悅目的鈔票出自緬甸獨立後的首個發行系列。雖然被PMG劃歸為庫存票，但由於帶有粘痕，故敝司認為它們應是印刷商的試樣票。實為一對珍罕誘人的精品。

Starting Bid: \$750

High Grade 1 Kuan

高評分之大明寶鈔壹貫

**24019 China Ming Dynasty 1 Kuan 1368-99 Pick AA10 S/M#T36-20 PMG About Uncirculated 50.**

Only brief circulation is seen on this gigantic, medieval type, which is among the oldest paper currency that is available. Charcoal ink atop mulberry paper has retained most of its detail despite the centuries that have passed. A museum quality item, steeped in history and globally desirable. A remarkable offering and a note that is always met with spirited bidding.

洪武年 (1368-99) 大明通行寶鈔壹貫。PMG About Uncirculated 50。

這張幅面巨大的明代鈔票是現存世上最古老的紙幣，並只帶有輕淡的流通痕跡。儘管問世已有數個世紀之久，但木炭墨印在桑皮紙上仍保留著大部分細節。此鈔絕對是博物館級別的收藏品，歷史意義源遠流長，吸引著全球收藏家的熱切注視。每次亮相無一例外都會引來熾熱的競投。

Starting Bid: \$4,000

Historical 1 Kuan

具歷史意義的大明寶鈔壹貫



24020 China Ming Dynasty 1 Kuan 1368-99 Pick AA10 S/M#T36-20 PMG Choice Extremely Fine 45.

This gigantic, iconic type is arguably the oldest banknote one can hope to acquire. Although this type is approximately 600 years old, the majority of printed details remain visible. A few small holes and a stained corner are mentioned for accuracy. Rare in any grade and extremely popular.

洪武年 (1368-99) 大明通行寶鈔壹貫。PMG Choice Extremely Fine 45。

此鈔尺寸巨大，標誌性十足，堪稱世上現存最古老的鈔票。雖然此鈔已有約六百年歷史，但其大部分印刷細節仍清晰可見，惟票面帶有寥寥數處小孔以及一處邊角帶有痕跡。此鈔不論評分都是有如鳳毛麟角般的珍品，深受青睞。

Starting Bid: \$4,000



24021 China Ming Dynasty 1 Kuan 1368-99 Pick AA10 S/M#T36-20 PMG Very Fine 30 Net.

As arguably the world's oldest extant currency note, this type is always of interest to collectors. Most details are still visible despite the 600 years that have passed since this gigantic note was printed. PMG mentions restoration, which will preserve this museum-quality relic for generations to come.

洪武年 (1368-99) 大明通行寶鈔壹貫。PMG Very Fine 30 Net。
大明通行寶鈔壹貫堪稱現存世上最古老的鈔票，歷來吸引著收藏家的廣泛注視。雖然至今已有一百六十年歷史之久，但絕大多數細節在這張尺寸巨大的鈔票上仍清晰可見。PMG提到票面帶有修補痕跡，卻是保證這張博物館級別的稀世遺珍能流傳後世的必要之舉。

Starting Bid: \$3,000



24022 China Ta Ch'ing Pao Ch'ao 1000 Cash 1857 (Yr. 7) Pick A2e S/M#T6-41 PMG Extremely Fine 40.

A handsome, gigantic banknote from the 19th century. Notice the variety of inking on both sides which remains bold despite the age of this note. A problem-free, lightly circulated example, and therefore desirable. The spindle hole at top is "as-issued".

咸豐柒年 (1857) 大清寶鈔壹千文。PMG Extremely Fine 40。
這張十九世紀鈔票悅目得體，大幅票面。雖然問世已久，但正背面的墨印鮮明如初。此例完美無瑕，呈輕淡的流通痕跡，別具吸引力。上方的紙杆孔是發行時造成。

Starting Bid: \$500



24023 China Ta Ch'ing Pao Ch'ao 2000 Cash 1858 (Yr. 8) Pick A4f S/M#T6-51 PMG Uncirculated 60.

The gigantic Cash notes of the 1850s are popular with collectors today. This Uncirculated example is bright and vibrant despite the passage of time. A spindle hole at issue and a rough top edge is mentioned for accuracy.

咸豐捌年 (1858) 大清寶鈔貳千文。PMG Uncirculated 60。
出自1850年代的大清寶鈔尺寸驚人，在今天深受收藏家歡迎。這張未流通例子雖然歷史悠久，但外觀亮麗鮮明，僅帶有一處紙孑孔，頂邊略顯粗糙。

Starting Bid: \$750



24024 China Ta Ch'ing Pao Ch'ao 2000 Cash 1858 (Yr. 8) Pick A4f S/M#T6-51 PMG About Uncirculated 53.

Ta Ch'ing Pao Ch'ao Cash notes are popular and desirable. This 2000 Cash displays good inking and clear details on both side. The spindle hole is as issued and the corner stain do not seem hinder the body of the note. Historic and scarce today.

咸豐捌年 (1858) 大清寶鈔貳千文。PMG About Uncirculated 53。
大清寶鈔魅力非凡，向來深得人心。這張貳千文墨印效果出色，正背面細節清晰分明。雖然帶有發行時的原裝紙孑孔和邊角污損，但對票身並無大礙，在今天成了歷史意義非凡的珍罕藏品。

Starting Bid: \$500



24025 China Imperial Bank of China, Peking 5 Mace 14.11.1898 Pick A39a S/M#C293-1b PMG Extremely Fine 40.

A desirable 19th-century type note, and one that is rare above the Very Fine grade point. This denomination is the first in the series issued through Peking. The Imperial Bank of China issued notes denominated in Dollars, Mace, and Taels in 1898 and 1904 through branches in a variety of Chinese cities. A short-lived type that is very popular today. Small tears.

光緒二十四年 (1898) 中國通商銀行伍錢。北京地名。PMG Extremely Fine 40。

這張十九世紀鈔票魅力非凡，是具備「Very Fine」品相的珍罕例子之一，同是該發行系列中於北京發行的首款面額。中國通商銀行的鈔票以圓、錢、兩作單位，分別於1898及1904年在中國多個城市發行。這款發行甚短的鈔票在今天人氣高企。

Starting Bid: \$900



24026 China Imperial Bank of China, Peking 1 Tael 14.11.1898 Pick A40a S/M#C293-2b PMG Choice Extremely Fine 45 EPQ.

A stunning 19th century offering, rare in any grade, and superlative in Choice Extremely Fine with EPQ status. Of the 32 examples currently graded in the *PMG Population Report*, only two are graded EPQ status. An important high grade note issued during the Chinese Empire.

光緒二十四年 (1898) 中國通商銀行壹兩。北京地名。PMG Choice Extremely Fine 45 EPQ。

這張十九世紀鈔票驚為天人，不論評分都少有一遇，更遑論獲評Choice Extremely Fine及EPQ的出色評分。此鈔在PMG數量報告中僅見三十二例，當中僅兩例獲評EPQ。這張高評分例子深具收藏價值，發行於清朝晚期。

Starting Bid: \$1,250



24027 China Ningpo Commercial Bank, Limited, Shanghai 2 Dollars 22.1.1909 Pick A61Br S/M#S107-2 Remainder PMG About Uncirculated 50 EPQ.

Issued near the twilight of the Chinese Empire, this rare banknote is seldom seen today. It is part of the first series of notes issued by this bank, which began operations in 1908. Interestingly, this Remainder is both stamped and hand signed by the bank manager Sung Hung-fu. We have not offered this Ningpo type in four years.

宣統元年 (1909) 上海四明銀行貳圓庫存票，上海地名。PMG About Uncirculated 50 EPQ。

這張珍罕鈔票問世於大清皇朝搖搖欲墜之時，在今天成了難得一遇的珍品。該銀行於1908年開業，此鈔正正出自首個發行系列。有趣的是，這張庫存票帶有銀行經理孫衡甫的手寫簽署和蓋章。敝司在過往四年未曾經手此鈔。

Starting Bid: \$1,500



24028 China Ningpo Commercial Bank, Limited, Shanghai 10 Dollars 22.1.1909 Pick A61D S/M#S107-4 PMG Very Fine 30.

A beautiful and rare note issued during the final years of the Qing Dynasty. We have not offered this type in issued format in the past. This \$10 is the highest denomination of this short series. An annotation is mentioned for accuracy. Rare as issued and a key note from this era.

宣統元年 (1909) 上海四明銀行拾圓，上海地名。PMG Very Fine 30。

這張悅目漂亮的珍罕鈔票問世於清朝末年。敝司未曾經手流通鈔票的例子。這個發行系列存世甚短，拾圓正是當中的最高面額。票面帶有一處批注。出自該時期的流通鈔票有如鳳毛麟角，屬關鍵品種。

Starting Bid: \$1,000



24029 China Ta Ch'Ing Government Bank, Hankow 1 Dollar 1.9.1906 Pick A63A S/M#T10 PMG Very Fine 20.

A rare, fully issued example of this Hankow branch release from the Government Bank. Although quite circulated, all details are still visible including the hidden dragon within the purple inks. One signature is present under the date block.

光緒三十二年 (1906) 大清戶部銀行兌換券壹圓。漢口地名。PMG Very Fine 20。

這張少有一遇的流通鈔票出自大清戶部銀行的漢口分行。雖然經歷流通，但票面的所有細節，包括紫色的臥龍圖案依然清晰可辨。下方日期的位置帶有一處簽署。

Starting Bid: \$500



24031 China Ta Ch'Ing Government Bank, Hankow 1 Dollar 1.6.1907 Pick A66a; A66r Issued; Remainder PMG Very Fine 20 (2).

A nice pair from the scarce 1907 series. One example with signature and one without signature. Visual appeal is present on both notes. (Total: 2 notes)

光緒三十二年 (1906) 大清戶部銀行兌換券壹圓流通鈔票及庫存票，一組兩張。漢口地名。PMG Very Fine 20 (2張)。

這對鈔票出自珍罕的1907年發行系列，令人愛不釋手。當中一張帶有簽署，另一張則從缺。兩張鈔票的外觀依然亮眼分明。

Starting Bid: \$500



24030 China Ta Ch'Ing Government Bank, Hankow 1 Dollar 1.6.1907 Pick A66r S/M#T10-10a Remainder PMG Choice Uncirculated 64.

A handsome and desirable Remainder from the final years of the Chinese Empire. Notice the impeccably sharp corners and deep colors that appear as fresh as the day this note was printed. An ink stamp is mentioned for accuracy. An impressive note with outstanding eye appeal.

光緒三十三年 (1907) 大清銀行兌換券壹圓庫存票。漢口地名。PMG Choice Uncirculated 64。

這張庫存票問世於清朝末年，外觀漂亮悅目，甚為珍罕。邊角銳利分明，色澤深峻濃厚，整體外觀猶如初印。票面帶有一處蓋章。此鈔外觀無與倫比，足以令人眼前一亮。

Starting Bid: \$750



24032 China Ta Ch'Ing Government Bank, Tientsin 5 Dollars 1.9.1906 Pick A73s S/M#T10-2 Specimen **PMG About Uncirculated 55 Net.**

A handsome and rare Imperial banknote, generally unseen in all formats. This Specimen lacks serial numbers and signatures, and has a red overprint on each side. PMG mentions margin roughness and some toning is present. Nevertheless, issues from the Ta Ch'Ing Government Bank are rare, as the Chinese Empire collapsed around 1909 and most of these notes were redeemed or lost.

光緒三十二年（1906）大清戶部銀行兌換券伍圓樣票，天津地名。PMG About Uncirculated 55 Net。

這張清朝鈔票華美悅目，珍罕少見，不論形式都難得一遇。此樣票沒有序號和簽署，並於正背面都帶有紅色加蓋。PMG提到邊緣帶有磨損，部分位置亦有發黃。儘管如此，出自大清戶部銀行的鈔票依然稀罕萬分。畢竟大清於1909年便風雨飄搖，大多鈔票早已注銷或遺失。

Starting Bid: \$750



24033 China China & South Sea Bank, Limited 10 Yuan 1.10.1921 Pick A123s S/M#C295-3 Specimen **PMG Gem Uncirculated 65 EPQ.**

A pretty Specimen from a very popular issuer. Excellent "Gem" quality paper is seen on both sides of this larger sized ABNC type. Hole punched cancelled and seen with red overprints.

民國十年（1921）中南銀行拾圓樣票。PMG Gem Uncirculated 65 EPQ。這張悅目漂亮的鈔票出自一家深得人心的發行商。這張大幅面鈔票由美鈔公司印製，呈現出優秀絕倫的「Gem」品相，並帶有注銷孔及紅色加蓋。

Starting Bid: \$600



24034 China Commercial Bank of China, Shanghai 5 Taels 15.1.1920 Pick A135s S/M#C293-31 Specimen **PMG Choice Uncirculated 64.**

A pleasing, scarce Specimen printed for the Shanghai Branch created with striking ornamental borders and deep color. An alluring image of Confucius is well centered on the front, while a vignette of lions flanking a medallion graces the back. Red Specimen overprints and two POCs are present denoting Specimen status.

民國九年（1920）中國通商銀行伍兩樣票，上海地名。PMG Choice Uncirculated 64。

這張得體華美的珍罕樣票是為上海分行印製，呈現了奪目震撼的盛飾邊框和深峻色調。正面賞心悅目的孔子像置中印刷，背面雄獅相拱圓徽的圖案更是錦上添花。紅色樣票加蓋和兩處注銷孔表明了樣票身份。

Starting Bid: \$750



24035 China Bank of China 1 Dollar 1.7.1915 Pick 37Ds S/M#C294-62 Specimen **PMG Superb Gem Unc 67 EPQ.**

A gorgeous high grade note, this type is available only in Specimen format. Interestingly, the convertibility clause on this denomination specifies "Small Money," indicating that this paper banknote was exchangeable for 10 silver 10 cent coins. Ultimately, this design and type was unissued. Hole punched cancellations are seen. At the time of cataloging, only 15 examples have been graded in the *PMG Population Report*.

1915年中國銀行小銀元券壹圓樣票。PMG Superb Gem Unc 67 EPQ。這張高評分鈔票華美堂皇，並只有樣票存世。有趣的是，票面上的條款寫作「小銀元券」，意即此鈔可兌換十枚壹角硬幣。然而此款設計最終並未發行。票面帶有注銷孔。截至編目時，PMG數量報告中僅見十五道評分記錄。

Starting Bid: \$1,000



24036 China Bank of China 5 Dollars 1.7.1915 Pick 37Es1; 37Es2 Front and Back Specimen PMG Superb Gem Unc 67 EPQ; Gem Uncirculated 66 EPQ.

These handsome presentation pieces are completely void of netting defects, which is highly unusual for the type. The inking is crisp and pleasing on this small sized prototype. This series ultimately went unissued, which leaves Specimen and Proofs as the only means to obtain this seldom encountered design. POCs are present on both examples. (Total: 2 notes)

1915年中國銀行小銀元券壹圓，正背單面樣票。PMG Superb Gem Unc 67 EPQ; Gem Uncirculated 66 EPQ。

這對漂亮得體的樣票完美無瑕，對這款鈔票而言實屬難得。這對小尺寸原型鈔票墨印鮮明銳利，令人賞心悅目。該系列的鈔票最終並未發行，使得樣票和試印樣票成了入手這款珍罕設計的唯一途徑。兩例均帶有注銷孔。

Starting Bid: \$1,000



24037 China Bank of China 10 Dollars 1.7.1915 Pick 37Fp1; 37Fp2 Front and Back Proof PMG Choice Uncirculated 64; Gem Uncirculated 65 EPQ.

An iconic emission that is only available in Specimen or Proof format. Even so, only a few pairs are known. Both are mounted on cardstock and original paper is seen on both pieces. (Total: 2 notes)

1915年中國銀行小銀元券拾圓，正背單面試樣票。PMG Choice Uncirculated 64; Gem Uncirculated 65 EPQ。

這張標誌性十足的鈔票只有樣票及試印樣票存世，而成對保存的例子更是有如鳳毛麟角。兩張鈔票都被貼於硬卡上，呈現出原裝紙質。

Starting Bid: \$1,000



24038 Mismatched Serial Number Error China Bank of China, Harbin 10 Yuan 1919 Pick 60a S/M#C294-122 PMG Choice About Unc 58 EPQ.

A rare type note in any grade, and elevated by the impressive mismatched serial number error. A mere touch of circulation is present. The 1, 5, and 10 Yuan denominations of the 1919 series were issued through Harbin, Manchuria. A simply excellent example of this highest denomination rarity.

民國八年（1919）中國銀行拾圓，哈爾濱地名。錯體鈔。PMG Choice About Unc 58 EPQ。

此鈔不論評分都是少有一遇的珍品，其矚目萬分的錯誤序號更是萬中無一，票面僅見一絲流通痕跡。1919年發行系列的壹圓、伍圓及拾圓經哈爾濱分行發行。這張最高面額的優秀例子超凡卓絕，難以企及。

Starting Bid: \$1,000



24039 China Bank of China 1 Yuan 1939 Pick 81As S/M#C294 Specimen PMG Gem Uncirculated 66 EPQ.

The three denominations of the Bank of China's 1939 series are only available in prototype format as none were issued for circulation. This Specimen is excellent and rare in this grade. At the time of cataloging PMG has graded only three examples higher. Red Specimen overprints and two POCs are seen as was the custom. Liao Chung-Kai, the founding member of the Chinese Communist Party, is portrayed on the front of this issued type. An excellent and rare Specimen.

民國二十八年（1939）中國銀行壹圓樣票。PMG Gem Uncirculated 66 EPQ。

1939年中國銀行的三款面額鈔票最終都未有發行，故只有原型存世。此樣票評分出色，外觀優秀絕倫，甚為難得。截至編目時，PMG數量報告中僅見三例更佳。票面一如所料帶有紅色加蓋和兩處注銷孔，正面印有國民黨元老廖仲愷之肖像。此樣票少有一遇，蔚為精品。

Starting Bid: \$3,500



24040 China Bank of China 25 Yuan 1940 Pick 86 S/M#C294-242 PMG Superb Gem Unc 67 EPQ.

An unusually high grade is seen on this rare 25 Yuan from one of the final series issued by the Bank of China. Embossing is heavy as expected on an American Bank Note Company product. Incredibly popular at the moment.

民國二十九年（1940）中國銀行貳拾伍圓。PMG Superb Gem Unc 67 EPQ。

這張珍貴少見的中國銀行貳拾伍圓出自最晚的發行系列，評分遠超尋常。一如美鈔公司的風格，此鈔壓花深邃有力，人氣一時無兩。

Starting Bid: \$1,500



24041 China Bank of China 1 Yuan 1941 Pick 91p1; 91p2 Front and Back Proof PMG Gem Uncirculated 66 EPQ (2).

Beautiful blue hues are present on this rare vertical 1 Yuan of 1941. This type is not generally offered, especially in this format in Gem Uncirculated grade. Each uniface Proof is hole punched cancelled and matted for presentation. Scarce and underrated. (Total: 2 notes)

民國三十年（1941）中國銀行壹圓，正背單面試樣票。PMG Gem Uncirculated 66 EPQ（2張）。

這對珍貴難得的1941年壹圓直幅鈔票呈現出漂亮悅目的藍色色調。此鈔少有一遇，具備未流通珍品者更是尤甚。兩張單面試樣票均帶有注銷孔，並被貼於硬卡上作展示。雖備受低估卻珍罕難得。

Starting Bid: \$500



24042 China Bank of China 10 Yuan 1941 Pick 94p1; 94p2 Front and Back Proof PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

Both sides of the rarely seen vertical 10 Yuan of 1941 are offered as uniface Proofs in this lot. Each side is as fresh and clean as the day this prototype was constructed. The color schemes are simplified, but all design elements are present. Rare in this format, and in fact, a rare type to find in any form. (Total: 2 notes)

民國三十年（1941）中國銀行拾圓，正背單面試樣票。PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ。

此項拍品包含一對珍罕少見的1941年拾圓的直幅正背面試樣票。兩張試樣票都簇新明淨猶如初印。用色雖簡約淡雅，但所有設計元素都一目了然。此鈔本已難以覓得，這類型的樣票更是可遇不可求。

Starting Bid: \$500



24043 China Bank of China 500 Yuan 1941 Pick 97p1; 97p2 S/M#C294-266 Front and Back Proof PMG Gem Uncirculated 66 EPQ (2).

The vertical banknotes of the Bank of China's 1941 series are rarely seen in any format. This interesting pair includes both sides of the 500 Yuan banknote. Each side of the banknote has hole punched cancellations and matted on cardstock. Rare and visually pleasing in this large format. (Total: 2 notes)

民國三十年（1941）中國銀行伍百圓，正背單面試樣票。PMG Gem Uncirculated 66 EPQ（2張）。1941年中國銀行直幅鈔票不論形式都鮮有一遇。而這對別具趣味的伍百圓樣票，正正展示了正背面的設計。兩張大幅面鈔票都帶有注銷孔，並被貼於硬卡上，外觀賞心悅目，珍罕難得。

Starting Bid: \$1,000



24045 China Bank of Communications 1 Dollar 1913 Pick 110s S/M#C126 Specimen PMG Gem Uncirculated 65 EPQ.

A coal fired engine and ocean liner are the hallmarks of this denomination, which is rare in any denomination. Gem-quality paper and colors are easily seen through the third party holder. This Specimen is hole punched cancelled with an extra with left margin. Red overprints complete the process. We have not offered this type in Gem grade in the past.

民國二年（1913）交通銀行壹圓樣票。PMG Gem Uncirculated 65 EPQ。這套鈔票的蒸汽火車和輪船圖案獨樹一幟，不論任何面額都難得一遇。Gem級別的上佳紙質和色澤在第三方評級公司的封套中顯而易見。此樣票帶有注銷孔及左方闊紙邊，再配以紅色加蓋便大功告成。敝司未曾提供這款鈔票中具備Gem級別的例子。

Starting Bid: \$1,000



24044 China Bank of China 500 Yuan 1942 Pick 99s S/M#C294-271 Specimen PMG Superb Gem Unc 68 EPQ.

At the time of cataloging, this is the single finest graded Specimen of this type graded in the PMG Population Report. It was printed and cut with exacting quality, and it has thankfully been preserved to be enjoyed today. Red overprints, hole punched cancellations, and red overprints are mentioned for accuracy, although they are "as-made".

民國三十一年（1942）中國銀行伍佰圓樣票。PMG Superb Gem Unc 68 EPQ。截至編目時，這張樣票的評分在PMG數量報告中獨佔鰲頭。印刷和剪裁工藝恰到好處，並有幸被保存至今。票面帶有發行時留下的紅色加蓋和注銷孔。

Starting Bid: \$1,500



24046 China Bank of Communications 10 Dollars 1.7.1913 Pick 111As S/M#C126-40 Specimen PMG Choice About Unc 58.

A pleasing Specimen featuring a lovely vignette of a steam train that is well centered on the front. This charming example has two POCs, a red Specimen overprint, and several stunning guilloche designs. Third party grading company annotates ink which does not seem to detract from the beauty of this note.

民國二年（1913）交通銀行拾圓樣票。PMG Choice About Unc 58。這張賞心悅目的樣票於正面置中印有蒸汽火車的精美圖案。此例魅力非凡，帶有兩處注銷孔、一處紅色樣票加蓋及數幅令人為之驚歎的扭索設計。第三方評級公司指出票面帶有墨污，但未有影響到此鈔的美感。

Starting Bid: \$400



24047 **China Bank of Communications 50 Yuan 1.10.1914 Pick 119s S/M#C126 Specimen PMG Gem Uncirculated 66 EPQ.**

Scenic vignettes of a train and ship are seen on this remarkable Specimen printed by The American Banknote Company. Specimen overprints, two POCs and selva is included on this Specimen without branch name.

民國三年(1914)交通銀行伍拾圓樣票。PMG Gem Uncirculated 66 EPQ。這張出類拔萃的樣票出自美鈔公司的手筆，展示了精美悅目的火車和輪船圖案。票面帶有樣票加蓋、兩處注銷孔和紙邊，但不見發行地名。

Starting Bid: \$750



24048 **China Bank of Communications 100 Yuan 10.1.1914 Pick 120s S/M#C126 Specimen PMG Gem Uncirculated 65 EPQ.**

Amazing train vignettes are found on both sides of this exhilarating Specimen. Red Specimen overprints and two POCs are mentioned for accuracy.

民國三年(1914)交通銀行壹百圓樣票。PMG Gem Uncirculated 65 EPQ。這張賞心悅目的樣票於正背面都印有令人為之驚歎的火車圖案，並帶有紅色樣票加蓋及兩處注銷孔。

Starting Bid: \$500



24049 **China Bank of Communications, Harbin 5 Yuan 1.12.1920 Pick 129s S/M#C126-141 Specimen PMG Superb Gem Unc 67 EPQ.**

This outstanding Specimen represents the Harbin 5 Yuan printed in English, Russian, and Chinese. Incredible originality and technical quality adds desirability to this seldom seen type note. Hole punched cancellations and red overprints are mentioned for accuracy. At the time of cataloging, this Specimen is tied with four others for the finest grade in the *PMG Population Report*.

民國九年(1920)交通銀行伍圓樣票。哈爾濱地名。PMG Superb Gem Unc 67 EPQ。

這張超凡卓絕的哈爾濱地名伍圓樣票印有英、俄及漢文文字。此鈔本已珍罕難得，其出類拔萃的原裝外觀和印刷工藝更是令吸引力更上一層樓。票面帶有注銷孔和紅色加蓋。截至編目時，此樣票之評分在PMG數量報告中與另外四例併列榜首。

Starting Bid: \$750



24050 China Bank of Communications, Fengtien Province 1 Dollar 1.1.1923 Pick 131p1; 131p2 S/M#C126-150 Front and Back Proof PMG Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ.

Both sides of this rare Fengtien Province variety of the desirable design are offered in this lot. All design elements are on full display, and each side grades Gem Uncirculated. A beautiful set. (Total: 2 notes)

民國十二年 (1923) 交通銀行壹圓，正背單面試樣票，奉天地名。PMG Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ。

此項拍品包含了奉天地名壹圓的正背面試樣票，設計魅力非凡，甚是珍罕。所有設計元素都一目了然，兩張樣票均獲評未流通珍品品相，實在是賞心悅目的一對精品。

Starting Bid: \$500



24051 China Bank of Communications, Fengtien 10 Dollars 1.1.1923 Pick 133p1; 133p2 Front and Back Proof PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

A gorgeous set of Front and Back Proofs printed for the Fengtien Province. Outstanding details are seen throughout these examples printed by American Banknote Company. (Total: 2 notes)

民國十二年 (1923) 交通銀行拾圓，正背單面試樣票，奉天地名。PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ。

這組富麗堂皇的正背面試樣票由美鈔公司為奉天省印製。細節豐富入微，在兩枚例子上均一目了然。

Starting Bid: \$500



24052 China Bank of Communications, Hankow 1 Yuan 1.11.1927 Pick 145p1; 145p2 Front and Back Proof PMG Gem Uncirculated 65 EPQ; Superb Gem Uncirculated 67 EPQ.

A handsome and rare prototype from the American Banknote Company archives. Both sides of Hankow's 1927 1 Yuan are printed in uniface fashion and matted to cardstock. Desirable in this format, as all design facets are on full display. (Total: 2 notes)

民國十六年 (1927) 交通銀行壹圓，正背單面試樣票，漢口地名。PMG Gem Uncirculated 65 EPQ; Superb Gem Uncirculated 67 EPQ。

這對漂亮悅目的單面原型鈔票屬1927年漢口地名壹圓，由美鈔公司印製，並被貼於硬卡上，外觀華美得體。這類型樣票向來甚具魅力，所有設計細節都一覽無遺。

Starting Bid: \$500



24053 China Bank of Communications, Hankow 5 Yuan 1.11.1927 Pick 146Ap Front and Back Proof PMG Gem Uncirculated 66 EPQ (2).

Both sides of this scarce deep-green 5 Yuan are seen in this lot, both in uniface mounted fashion. A pretty set, prepared for display by the American Bank Note Company. (Total: 2 notes)

民國十六年 (1927) 交通銀行伍圓，正背單面試樣票，漢口地名。PMG Gem Uncirculated 66 EPQ (2張)。

此項拍品包含兩張少有一遇的深綠色伍圓正背面試樣票，並都帶有粘痕。這對鈔票悅目得體，由美鈔公司印製以用作展示。

Starting Bid: \$500



24054 China Bank of Communications, Shanghai 5 Yuan 1.11.1927
Pick 146Bp Front and Back Proof PMG Superb Gem Unc 67 EPQ; Gem Uncirculated 66 EPQ.

Both sides of this rarely seen Bank of Communications variety are offered in Proof format. Each side is mounted to cardstock for rigidity, presentation, and for utility. The technical grade of this lot is excellent as well. (Total: 2 notes)

民國十六年（1927）交通銀行伍圓，正背單面試樣票，上海地名。PMG Superb Gem Unc 67 EPQ; Gem Uncirculated 66 EPQ。
這款交通銀行鈔票珍罕萬分，正背面設計在這對試樣票上一覽無遺。兩張鈔票都曾被貼於硬卡上以作保護及展示之用，評分甚為出色。

Starting Bid: \$500



24055 China Bank of Communications, Shanghai 10 Yuan 1.11.1927
Pick 147Ap1; 147Ap2 Front and Back Proof PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

An absolutely breathtaking vignette encompassed within finely detailed borders creating a lovely visual on these scarce Proofs printed by ABNCo. (Total: 2 notes)

民國十六年（1927）交通銀行拾圓，正背單面試樣票，上海地名。PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ。
這對珍罕少見的試樣票由美鈔公司印製，外觀賞心悅目，以細節豐富的盛飾邊框包圍著令人屏息的華美圖案，造就了令人眼前一亮的外觀。

Starting Bid: \$500



24056 China Bank of Communications, Hankow 10 Yuan 1927 Pick Unlisted Front and Back Proof PMG Gem Uncirculated 66 EPQ (2).

A beautiful proof set is offered in this lot, representing both sides of a rarely seen issued banknote. Handsome pastel colors and all design elements are on full display. Perhaps PMG has declined to assign a catalog number to this Proof, as Pick 147C and 147B are similar in color. This pair of proofs is void of serial numbers and signatures. (Total: 2 notes)

民國十六年(1927)交通銀行拾圓，正背單面試樣票，漢口地名。PMG Gem Uncirculated 66 EPQ (2張)。

此項拍品包含一對漂亮悅目的試樣票，展示了發行鈔票的正背面設計。用色淡雅悅目，所有設計元素清晰分明。PMG沒有為此鈔配上Pick編號，也許是因為Pick 147C和147B的顏色相當接近。這對試樣票欠缺序號及簽署。

Starting Bid: \$500



24057 China Bank of Communications 5 Yuan 1935 Pick 154a One-Hundred Consecutive Examples Uncirculated.

A lovely lot of consecutive examples that have staining throughout and edge damage may be present. (Total: 100 notes)

民國二十四年(1935)交通銀行伍圓，一百張連號。Uncirculated。這組連號鈔票大多帶有污點，邊角或帶有損傷。

Starting Bid: \$500



24058 China Bank of Communications 5 Yuan 1935 Pick 154a Sixty Examples Extremely Fine-Uncirculated;

China Central Bank of China 10 Yuan 1936 Pick 218 One-Hundred Examples Uncirculated.

Staining and edge damage may be present throughout this inviting lot. (Total: 160 notes)

民國二十四年(1935)交通銀行伍圓，一組六十張。Extremely Fine至Uncirculated。

民國三十五年(1936)中央銀行拾圓，一組一百張。Uncirculated。

雖然帶有污點及邊角損傷，但仍不失為吸引力十足的一項拍品。

Starting Bid: \$500



24059 China Bank of Communications 5 Yuan 1935 Pick 154a One-Hundred Consecutive Examples Uncirculated.

This intriguing lot of consecutive examples has staining throughout and edge damage may be present. (Total: 100 notes)

民國二十四年(1935)交通銀行伍圓，一百張連號。Uncirculated。

這組連號鈔票帶有輕微黃點，邊角或帶有損傷。

Starting Bid: \$500



24060 China Central Bank of China, Shanghai 1; 10; 50 Dollars 1928 Pick 195s; 197s; 198s Three Specimen PMG Gem Uncirculated 66 EPQ (2); Superb Gem Unc 67 EPQ.

A beautiful trio of Specimen created for the Shanghai Branch. These beautiful high grade examples present with with bright colors and original paper. Two hole punched cancellations and Specimen overprints are mentioned for accuracy. (Total: 3 notes)

民國十七年 (1928) 中央銀行壹圓、拾圓及伍拾圓樣票。上海地名。一組三張。PMG Gem Uncirculated 66 EPQ (2張); Superb Gem Unc 67 EPQ。這一組三張的漂亮樣票是為上海分行印製，呈現出亮麗鮮明的色澤和原裝簇新的紙質。票面帶有兩處注銷孔和樣票加蓋。

Starting Bid: \$1,000



24061 China Central Bank of China 10; 20 Cents 1930 Pick 323s; 324s Two Specimen PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

A compelling portrait of Sun Yat-sen and deep inks adorn these vertical Specimen printed for the Central Bank. Red Specimen overprints and two POCs are present on both examples. (Total: 2 notes)

民國十九年 (1930) 中央銀行關金拾分及廿分樣票，一組兩張。PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ。

這對中央銀行直幅鈔票印有精巧細緻的孫中山肖像，墨印深峻鮮明。兩例都帶有紅色樣票加蓋及兩處注銷孔。

Starting Bid: \$1,000



24062 China Central Bank of China 20 Cents 1930 Pick 324b S/M#C301-2a **PMG Choice About Unc 58 EPQ.**

An elusive small denomination note not printed by the American Bank Note Company. This vertical format issue features deep green inks, an alluring portrait of Sun Yat-sen and a compelling vignette of the bank building.

民國十九年(1930)中央銀行關金廿分。上海地名。PMG Choice About Unc 58 EPQ。

這張吸引力非凡的小面額鈔票由美鈔公司印製，採用直幅設計，呈現出深峻的綠色墨印。孫中山肖像俊美得體，銀行大廈圖案賞心悅目。



24064 China Central Bank of China 500,000 Gold Yuan 1949 Pick 425p1 Front Proof **PMG Choice Uncirculated 63.**

Chiang Kai-shek is portrayed at center on this rare prototype for a 500,000 Gold Yuan banknote. Hole punched cancelled and with printer notations on the blank reverse side. Minor toning is mentioned for accuracy. A scarce design for this higher denomination.

民國三十八年(1949)中央銀行金圓券伍拾萬圓，正面試樣票。PMG Choice Uncirculated 63。

這張伍拾萬圓金圓券的原型鈔票少有一遇，於中央處印有蔣介石肖像。票面輕微發黃，打有注銷孔，並於空白的背面帶有印刷商批注。這款高面額設計稀罕萬分。

Starting Bid: \$500



24063 China Central Bank of China 1; 10 Yuan 1945 Pick 387s; 390s Two Specimen **PMG Gem Uncirculated 66 EPQ (2).**

A desirable set of Specimen featuring a portrait of Chiang Kai-shek on the front, while compelling vignettes grace the back. Red Specimen overprints and two POCs are present on both examples printed by American Bank Note Company. (Total: 2 notes)

1945年中央銀行壹圓及拾圓樣票，一組兩張。PMG Gem Uncirculated 66 EPQ (2張)。

這組迷人的樣票於正面印有蔣介石肖像，背面的圖案更是賞心悅目。兩張鈔票均由美鈔公司印製，帶有紅色樣票加蓋及兩處注銷孔。

Starting Bid: \$600



24065 China Industrial Development Bank of China 5 Yuan 1.5.1921 Pick 494r S/M#C245-4 Remainder **PMG Choice Uncirculated 64.**

An exciting Remainder, without branch name printed for Industrial Development Bank. An outstanding vignette of a pagoda encased in a decorative frame enhances the front of this piece, while large guilloche designs grace the back.

民國十年(1921)勸業銀行伍圓庫存票。PMG Choice Uncirculated 64。這張勸業銀行庫存票沒有發行地名，無疑是令人雀躍的珍品。萬壽山佛香閣圖案精巧細緻，置於盛飾邊框之中，大大提升了鈔票正面的外觀。背面則以大幅扭索設計加以點綴。

Starting Bid: \$400



24066 China Industrial Development Bank of China 10 Yuan 1.2.1921 Pick 495s S/M#C245-5 Specimen **PMG Gem Uncirculated 66 EPQ**. An attractive Specimen printed by the American Bank Note Company. A sharply designed vignette of a scenic village gateway and plethora of guilloche designs created with deep inks enhance this note with selvage included. Red Specimen overprints and two POCs are seen on this note that is tied for the highest grade in the *PMG Population Report*.

民國十年 (1921) 勸業銀行拾圓樣票。PMG Gem Uncirculated 66 EPQ。這張吸引力非凡的樣票由美鈔公司印製。如詩如畫的鄉村牌坊圖案以及密集豐富的扭索設計用色深峻，大大提昇了這張附有紙邊的鈔票外觀。票面帶有紅色樣票加蓋及兩處注銷孔，評分目前在PMG數量報告中並列榜首。

Starting Bid: \$500



24068 China National Industrial Bank of China 5 Yuan 1931 Pick 532p1; 532p2 Front and Back Proof **PMG Choice About Unc 58 EPQ; Choice Uncirculated 63**.

An interesting set of black and white uniface Proofs, each mounted to cardstock for rigidity. As made ink and irregular cutting are mentioned for accuracy. The inking remains deep and the visual appeal is quite good on this interesting lot. (Total: 2 notes)

民國二十年 (1931) 中國實業銀行伍圓，正背單面試樣票。PMG Choice About Unc 58 EPQ; Choice Uncirculated 63。這組黑白色單面試樣票趣味十足，兩張都被貼於硬卡上以作保護。兩例都會被不規則地剪裁，並帶有印刷時造成的墨污。這對拍品別具志趣，墨印鮮明依舊，外觀甚佳。

Starting Bid: \$350



24067 China National Industrial Bank of China 1 Yuan 1931 Pick 531p1; 531p2 Front and Back Proof **PMG Choice Uncirculated 63; Choice Uncirculated 64**.

An interesting set of black and white uniface Proofs, each mounted to cardstock for rigidity. Irregular cutting is seen on both examples. The inking remains deep and the visual appeal is quite good on this interesting lot. (Total: 2 notes)

民國二十年 (1931) 中國實業銀行壹圓，正背單面試樣票。PMG Choice Uncirculated 63; Choice Uncirculated 64。這組黑白色單面試樣票趣味十足，兩張都被貼於硬卡上以作保護。兩例都會被不規則地剪裁，這對拍品別具志趣，墨印鮮明依舊，外觀甚佳。

Starting Bid: \$350



24069 China Bank of Territorial Development 5 Dollars 1915 Pick 574r S/M#C165-21 Remainder PMG About Uncirculated 55.

Chinese, Mongolian, and Russian texts are all present on this interesting and scarce Remainder. Prepared for the northernmost expanse of Chinese territories at the time, this type is seldom available on the auction block.

民國四年 (1915) 殖邊銀行伍圓庫存票。PMG About Uncirculated 55。這張趣味十足的珍罕庫存票印有漢、蒙、俄文，是當時中國準備在東北開闢關土的產物。這款鈔票甚少於拍賣會中亮相。

Starting Bid: \$500

24070 China People's Bank of China 1; 10 (2); 5 Yuan 1948 (2); 1949 (2) Pick 800a; 803a; 813a; 816a Four Examples PMG About Uncirculated 55; About Uncirculated 50; Choice Uncirculated 64 (2).

Issues from 1948-53 series are quite scarce, as they were quickly rendered valueless due to rampant inflation. A plethora of industrial and agricultural vignettes grace these early examples. A small tear is noted on Pick 800a and minor stains are noted on Pick 816a. (Total: 4 notes)

1948及1949年中國人民銀行壹圓、伍圓及拾圓（第一版人民幣），一組四張。PMG About Uncirculated 55; About Uncirculated 50; Choice Uncirculated 64 (2張)。

工人農民圖、織布圖、灌田與礦井圖及農工圖。由於當時通漲劇烈導致迅速貶值，以致1948至1953年的人民幣鈔票在現時頗為珍罕，這批早期鈔票印有一系列工業及農業主題圖案。當中Pick 800a帶有小裂口，而Pick 816a帶有輕微痕跡。

Starting Bid: \$750



24071 China People's Bank of China 1 Yuan 1949 Pick 812a S/M#C282-20 PMG Gem Uncirculated 65 EPQ.

This is the initial denomination for the 1949 series, which is rare in any grade. A sharp vignette of a factory is seen at left on this well preserved note. The smallest denominations of this series were quickly replaced by a multitude of higher and higher denominations to combat rising inflation in China.

1949年中國人民銀行壹圓（第一版人民幣）。PMG Gem Uncirculated 65 EPQ。

工廠圖。此鈔屬1949年第一版人民幣的最小面額，不論評分都稀罕至極。此鈔保存得宜，左方的工廠圖案銳利清晰。由於當時中國通漲嚴重，這批最小面額鈔票很快便被更高面額的鈔票取而代之。

Starting Bid: \$600



24072 China People's Bank of China 20 Yuan 1949 Pick 820 S/M#C282-30 PCGS Banknote Choice UNC 64 Details.

Bright blue inks displayed on this note add attraction to the compelling image of Liuhe Pagoda in Hangzhou. Remarkable guilloche designed patterns and distinctive borders enhance the eye appeal of this issue. Small denominations circulated for only a brief time until inflation rendered them almost worthless. Third party grading mentions trimming, which does not seem to effect the overall visual presentation of this lovely note.

1949年中國人民銀行貳拾圓（第一版人民幣）。PCGS Banknote Choice UNC 64 Details。

藍色六和塔圖。亮麗奪目的藍色墨印大大增添了杭州六和塔圖案的非凡吸引力。精美注目的扭索紋理和矚目突出的邊框令這張鈔票的外觀更上一層樓。由於當時通漲迅猛，小面額鈔票在流通一段短時間後便變得一文不值。第三方評級公司提到此鈔曾被剪裁，但未有影響到這張珍鈔外觀。

Starting Bid: \$1,500



24073 China People's Bank of China 20; 1000 Yuan 1949 Pick 821a; 847a Two Examples PMG Choice Uncirculated 63; About Uncirculated 50 EPQ.

Industrial vignettes grace both of these 1949 issues printed for the People's Republic. (Total: 2 notes)

1949年中國人民銀行貳拾圓及壹仟圓（第一版人民幣），一組兩張。PMG Choice Uncirculated 63; About Uncirculated 50 EPQ。立交橋圖及錢塘江大橋圖。這對1949年人民幣均印有工業主題圖案。

Starting Bid: \$500



24074 China People's Bank of China 50 (2); 100 Yuan 1949 Pick 826a; 829b; 831b Three Examples PMG Very Fine 25; About Uncirculated 55; Choice Uncirculated 63.

Striking guilloche designed borders encompass distinctive vignettes on all three of these compelling 1949 issues. Chinese text and deep inks accent these early examples printed for the People's Republic. (Total: 3 notes)

1949年中國人民銀行伍拾圓、壹佰圓（第一版人民幣），一組三張。PMG Very Fine 25; About Uncirculated 55; Choice Uncirculated 63。火車大橋圖、鐵路圖及輪船圖。這組1949年第一版人民幣令人愛不釋手，矚目震撼的扭索紋理邊框包圍著別具一格的圖案。中文文字及深峻濃厚的墨印大大提升了這批早期人民幣的外觀。

Starting Bid: \$600



24075 China People's Bank of China 50 Yuan 1949 Pick 830a S/M#C282-36 PMG About Uncirculated 55.

A pleasing example with natural brown colors, highlighted by a vignette of a farmer carrying a hoe and a factory worker carrying a hammer. One of the most iconic notes of the first series, this design was said to have been adapted from an earlier 10 Yuan denomination, which also featured a farmer and worker. Previously mounted.

1949年中國人民銀行伍拾圓（第一版人民幣）。PMG About Uncirculated 55。

工農圖。這枚悅目漂亮的例子以棕色作主調，農民荷鋤、工人負錘的圖案矚目突出。此鈔為第一版人民幣中最具標誌性的鈔票之一，其設計仿效於先前同樣印有工人農民圖案的拾圓。

Starting Bid: \$500



24076 China People's Bank of China 100 Yuan 1949 Pick 836a S/M#C282-46 Two Consecutive Examples PMG Gem Uncirculated 65 EPQ (2).

An outstanding consecutive set featuring the elusive Mule Pack design. Superior colors are seen on both sides of these well centered and well preserved examples. Embossing of the serial number can be easily seen through the holder. This denomination can be found with a multitude of different designs, all of which are scarce and desirable in Gem Uncirculated grade. (Total: 2 notes)

1949年中國人民銀行壹佰圓（第一版人民幣），兩張連號。PMG Gem Uncirculated 65 EPQ (2張)。

馱運圖。這對出類拔萃的連號鈔票印有美觀漂亮的馱運圖案。這對例子保存得宜，置中印刷，正背面都呈現出鮮明亮麗的色澤。序號的壓花在封套中顯而易見。此面額的人民幣鈔票具有多款設計，具未流通珍品評分者無一不是難能可貴的珍品。

Starting Bid: \$1,500



24077 China People's Bank of China 100 Yuan 1949 Pick 836a S/M#C282-46 PMG Choice Uncirculated 64.

A scenic vignette of a mule pack is well displayed on this brown and yellow design. This denomination can be found with a multitude of different designs, all of which are scarce and desirable in an Uncirculated grade.

1949年中國人民銀行壹佰圓（第一版人民幣）。PMG Choice Uncirculated 64。

馱運圖。這張以棕黃色作主調的鈔票展示了驢隊運輸的精美圖案。此面額的鈔票具有多款設計，當中具備頂尖未流通珍品品相者皆為極罕珍鈔。

Starting Bid: \$400



24078 China People's Bank of China 100; 200 (2) Yuan 1949 Pick 836a; 838a; 841b Three Examples PMG About Uncirculated 55 (2); Very Fine 25.

Beautiful color schemes and a lovely variety of vignettes dominate these early issues. Ornate borders encase these well persevered varieties from the 1949 series. Stains are mentioned on Pick 836a, a tear and a corner repair are mentioned on Pick 841b. (Total: 3 notes)

1949年中國人民銀行壹佰圓及貳佰圓（第一版人民幣），一組三張。PMG About Uncirculated 55 (2張)；Very Fine 25。

駝運圖、長城圖及頭和圓圖。這批早期人民幣銀行用色華麗，印有一系列賞心悅目的圖案。盛飾邊框包圍著這組保存得宜的1949年第一版人民幣。Pick 836a帶有污點，Pick 841b則帶有裂口和邊角修補痕跡。

Starting Bid: \$600



24079 China People's Bank of China 200 Yuan 1949 Pick 840a S/M#C282-53 PMG Gem Uncirculated 65 EPQ.

Steel plant manufacturing is the theme of this 200 Yuan of 1949. Uncirculated paper and vivid colors are easily seen through the third party holder. Rare in this excellent grade and a desirable type from the iconic 1949 series.

1949年中國人民銀行貳佰圓（第一版人民幣）。PMG Gem Uncirculated 65 EPQ。

鋼鐵廠圖。這張1949年貳佰圓以煉鋼場景作主題。其未流通紙質和鮮艷亮麗的色澤在第三方評級公司封套中顯而易見。此鈔評分優秀，魅力超凡，出自經典雋永的1949年第一版人民幣。

Starting Bid: \$1,250



24080 China People's Bank of China 10,000 Yuan 1949 Pick 853c; 854a Two Examples PMG Extremely Fine 40; About Uncirculated 50.

Beautifully designed vignettes encompassed within detailed borders create a stunning visual on these 1949 issues. Guilloche designs present throughout these notes are absolutely breathtaking. (Total: 2 notes)

1949年中國人民銀行壹萬圓（第一版人民幣），一組兩張。PMG Extremely Fine 40; About Uncirculated 50。

雙馬耕田圖及軍艦圖。這組1949年鈔票印有設計華美的圖案，並以細節豐富的邊框包圍四周，造就了令人眼前一亮的景觀。每張鈔票都佈滿扭索紋理，絕對令人為之驚艷萬分。

Starting Bid: \$600

High Grade 10,000 Yuan Issue

評分優異之壹萬圓「軍艦圖」



24081 China People's Bank of China 10,000 Yuan 1949 Pick 854c S/M#C282-66 PMG Gem Uncirculated 65 EPQ.

A popular higher denomination note that is rare in a high grade. An alluring vignette of modern ship plowing through stormy seas hallmarks the front of this of this scarce note. An impressive border and intricate designs seen throughout enhance this variety with triangle watermarks, from the later issue of the first series of RMB.

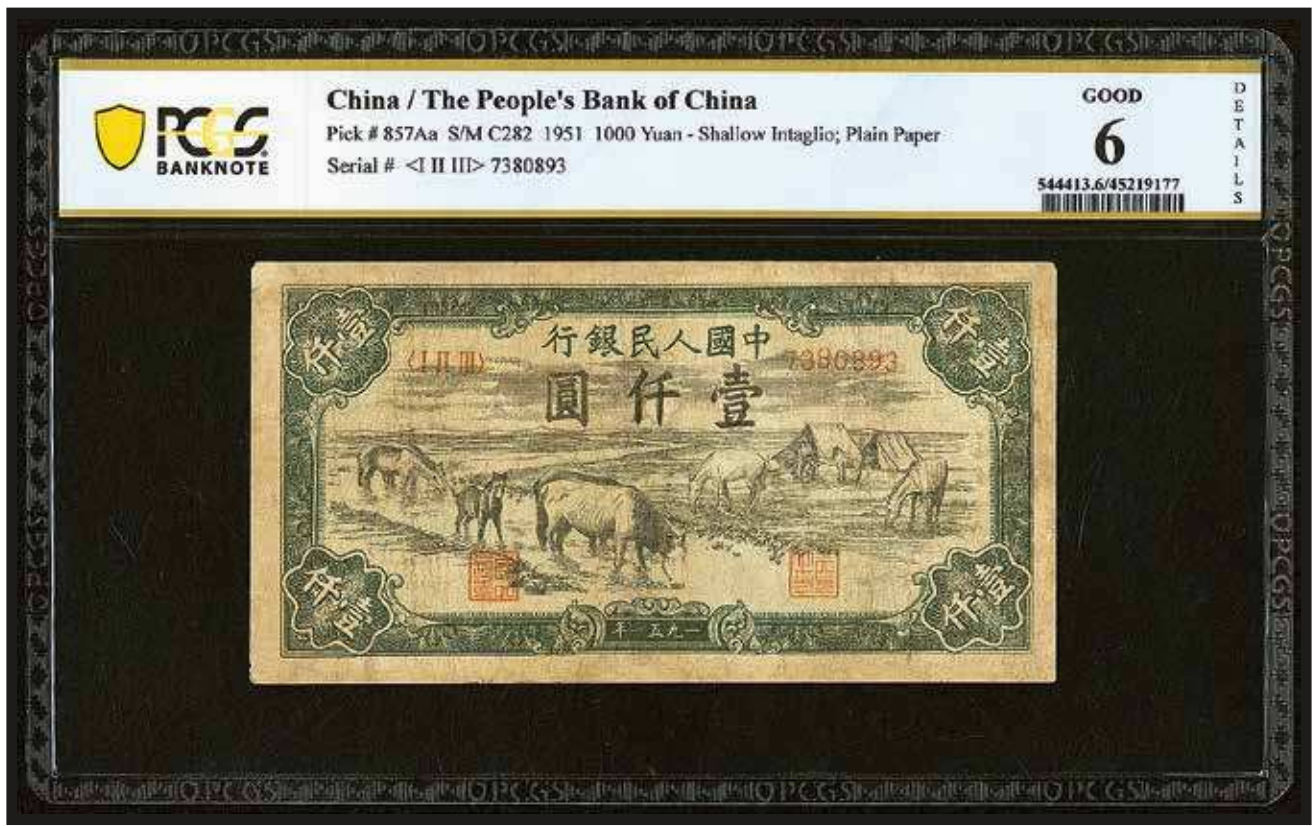
1949年中國人民銀行壹萬圓（第一版人民幣）。PMG Gem Uncirculated 65 EPQ。

軍艦圖。這張高面額鈔票深受歡迎，甚少見於高評分的例子。此珍鈔於正面印有軍艦在怒海中劈波斬浪的圖案。令人眼前一亮的邊框和精巧入微的設計一目了然，大大提升這張三角形水印，發行較晚的第一版人民幣外觀。

Starting Bid: \$2,500

Rare 1951 1000 Yuan

珍罕1951年壹仟圓「馬飲水圖」



24082 China People's Bank of China 1000 Yuan 1951 Pick 857Aa S/M#C282 PCGS Banknote Good 6 Details.

A rare and desirable type, and the only 1000 Yuan from the 1951 "Outer Provinces Issue". This design was issued in Inner Mongolia and Xinjiang Provinces. PCGS Banknote indicates that the design of this note has been redrawn and the paper rebuilt in some areas, but is both tasteful and necessary to preserve this rare type to be enjoyed for generations to come.

1951年中國人民銀行壹仟圓（第一版人民幣）。PCGS Banknote Good 6 Details.

馬飲水圖。此鈔珍罕難得，散發出非凡魅力，是唯一一款為內蒙及新疆地區發行的1951年壹仟圓。PCGS指出此鈔的圖案曾被修復，票面部分位置亦被修補，但手工天衣無縫，是保存此鈔以供流傳後世的必要之舉。

Starting Bid: \$2,500



24083 China People's Bank of China 5000 Yuan 1953 Pick 859a S/M#C282 PCGS Banknote Choice AU 58 Details.

Created with brown-violet design elements on a multicolor underprint, this note is a fabulous example of one of the most brightly inked designs of the early People's Republic issues. Third party grading company mentions trimming, but that does not detract from the overall visual.

1953年中國人民銀行伍仟圓（第一版人民幣）。PCGS Banknote Choice AU 58 Details.

渭河橋圖。這張鈔票是早期人民幣中用色最為濃彩重墨的一款，在多彩悅目的底色上以棕藍色營造設計元素。第三方評級公司提到此鈔曾被剪裁，但未有影響到整體外觀。

Starting Bid: \$1,000



24084 China People's Bank of China 1 Yuan 1953 Pick 866 S/M#C283-10 PMG Superb Gem Unc 67 EPQ.

A vibrant issue featuring deep color and an alluring image of the Great Hall. This red example is the first variety, which circulated from its release in 1955 until it was replaced in 1961 by a grey colored type with the same design.

1953年中國人民銀行壹圓。PMG Superb Gem Unc 67 EPQ。
這張意象生動的鈔票用色濃厚，印有迷人悅目的長城圖案。這張紅色例子為首款品種，從1955年發行流通，直至1961年被設計相同，但色調為灰色的版本取代。

Starting Bid: \$1,000



24086 China People's Bank of China 1 Yuan 1953 Pick 866 S/M#C283-10 PMG Gem Uncirculated 66 EPQ.

An always popular and desirable higher denomination in the famed post-devaluation series. This 1 Yuan of 1953 was equal to 10,000 Yuan of the previous inflationary series. A handsomely designed note, featuring the Meridian Gate of the Forbidden City and numerous languages on the back.

1953年中國人民銀行壹圓。PMG Gem Uncirculated 66 EPQ。
這款高面額鈔票深得人心，散發出非凡魅力，出自通漲時期後的發行系列，向來享負盛名。這張1953年壹圓等價於先前第一版人民幣的壹萬圓，其設計精美悅目，於背面印有紫禁城午門及多種語言文字。

Starting Bid: \$600



24085 China People's Bank of China 1 Yuan 1953 Pick 866 S/M#C283-10 PMG Superb Gem Unc 67 EPQ.

Impeccable technical features and originality lead to the Superb Gem grade granted by PMG. This note was part of a new series dated 1953 and issued in 1955, which replaced the old inflationary notes at a rate of 10,000 to 1. An extremely popular type.

1953年中國人民銀行壹圓。PMG Superb Gem Unc 67 EPQ。
無懈可擊的技術細節和原裝外觀，使得此鈔有幸獲PMG評予「Superb Gem」的分數。此鈔出自新發行系列，雖印有1953年年份，但實際發行則在1955年，並以壹萬圓兌壹圓的比率兌換舊鈔。此鈔人氣高企，深受歡迎。

Starting Bid: \$900



24087 China People's Bank of China 2 Yuan 1953 Pick 867 S/M#C283-11 PMG Gem Uncirculated 66 EPQ.

Stunning ornamental designs encase a beautiful scene of a pagoda sitting atop a mountain, creating an intense visual appeal on this issue. Vivid, deep blue inks on bright paper enhance these 2 Yuan denominations from the second series of Renminbi.

1953年中國人民銀行貳圓。PMG Gem Uncirculated 66 EPQ。
令人驚歎不已的盛飾設計包圍著賞心悅目的寶塔山風光，為此鈔造就了矚目震撼的視覺效果。這張貳圓出自第二版人民幣，紙質亮麗明淨，深峻鮮明的藍色墨印躍然其上，更是大大提昇了外觀。

Starting Bid: \$400

High Grade 3 Yuan Issue

評分卓越的叁圓鈔票



24088 China People's Bank of China 3 Yuan 1953 Pick 868 S/M#C283-12 PMG Gem Uncirculated 66 EPQ.

A solid, uncirculated example of this rare and short lived note. This example from the second series of the RMB carried such an uncommon denomination as it was introduced as a sign of friendship between China and the Soviet Union. The plates were also manufactured in the Soviet Union, and due the Sino-Soviet Split, the design was not renewed. Highly collectible and very hard to find in such a high grade.

1953年中國人民銀行叁圓。PMG Gem Uncirculated 66 EPQ。

這張發行時間極短的珍罕鈔票品相超卓，未經流通。其別樹一幟的叁圓面額出自第二版人民幣，以紀念中蘇友誼，印刷雕版亦於蘇聯製造。隨著當時中蘇交惡，此鈔的設計便不再延續。時至今日，此鈔已成了收藏價值非同凡響的珍品，具備這般出色評分者更是可遇不可求。

Starting Bid: \$15,000



24089 China People's Bank of China 5 Yuan 1953 Pick 869 S/M#C283-13 PCGS Gold Shield Extremely Fine 40.

The reddish-brown 5 Yuan dated 1953 is the first of two variations of this popular type. Rare in any grade and desirable with collectors worldwide.

1953年中國人民銀行伍圓。PCGS Gold Shield Extremely Fine 40。這張紅棕色1953年伍圓是該款鈔票的兩款品種之一，向來深得人心。不論評分都相當珍罕，一直吸引著世界各地收藏家的目光。

Starting Bid: \$900



24090 China People's Bank of China 1 Yuan 1956 Pick 871 S/M#C283-40 Two Consecutive Examples PMG Superb Gem Unc 67 EPQ (2).

An excellent and rare consecutive pair of readjusted 1 Yuan notes. This note replaced 10,000 Yuan of the previous inflationary series. Becoming difficult to obtain at this grade level and especially as a running serial number pair. (Total: 2 notes)

1956年中國人民幣銀行壹圓。兩張連號。PMG Superb Gem Unc 67 EPQ (2張)。

此項拍品包含兩張在幣制改革後重新設計的連號壹圓鈔票，品相非凡，珍罕難得。此鈔是為了取代惡性通漲時期的第一版人民幣壹萬圓而發行。具備這般上佳評分者本已難覓，更遑論是一對連號例子。

Starting Bid: \$750

High Grade 1956 5 Yuan

高評分1956年伍圓



24091 China People's Bank of China 5 Yuan 1956 Pick 872a S/M#C283-43 PMG Gem Uncirculated 65 EPQ.

This lovely issue is enhanced by a detailed central vignette portraying a group of demonstrators in action. The back is accented by Chinese, Mongol, Arabic, and Tibetan text encompassed within ornate designs. This second highest denomination note presents with the stars and wings watermark, which is much scarcer than the open star counterpart.

1956年中國人民銀行伍圓。PMG Gem Uncirculated 65 EPQ。

這張漂亮出色的鈔票於中央處印有細節豐富的各民族大團結圖案。背面的漢、蒙、回及藏文文字矚目突出，並包圍著盛飾紋理。此為帶有「星及海鷗水印」的第二高面額鈔票，遠比同款的空心星水印版本稀罕難得。

Starting Bid: \$2,500



24092 China People's Bank of China 5 Yuan 1956 Pick 872a S/M#C283-43 PMG Choice Uncirculated 64.

The brown 5 Yuan of 1956 is the second highest denomination of this series, enhanced by a detailed central vignette portraying a group of demonstrators in action. This beautiful piece includes Russian design concepts and technology. The text on the back is in Chinese, Mongol, Arabic, and Tibetan.

1956年中國人民銀行伍圓。PMG Choice Uncirculated 64。

1956年棕色伍圓為該發行系列的第二高面額，中央處印有各民族大團結的精美圖案，細節豐富細緻。這張漂亮美觀的鈔票運用了蘇聯的設計理念及印刷技術。背面的文字分別為漢、蒙、回及藏文。

Starting Bid: \$750



24093 China People's Bank of China 1 Jiao 1960 Pick 873 PMG Gem Uncirculated 66 EPQ.

This small denomination is rather scarce, as the position of the marching crowd was deemed incorrect. A few years after issue, a new design with a left marching crowd was released. This pack fresh original is quite popular and a terrific example for the type.

1960年中國人民銀行壹角。PMG Gem Uncirculated 66 EPQ。

這張小面額鈔票印有教師與勞動生產相結合向右行進的圖案，當時備受爭議，故頗為稀罕。在此鈔發行數年後，印有群眾向左邁進的新鈔票便告問世並取而代之。此鈔簇新原初，甚得人心，可謂令人驚艷的一例。

Starting Bid: \$500



24094 China People's Bank of China 1 Jiao 1960 Pick 873 PMG Gem Uncirculated 66 EPQ.

An excellent, well embossed example of the 1 Jiao, the first note of the Third Series of the RMB. This note was replaced just a few years later in 1962 by a more modernized version, due to the error of the marching workers facing right.

1960年中國人民銀行壹角。PMG Gem Uncirculated 66 EPQ。

這張壹角外觀出眾，壓花深峻有力，屬第三版人民幣的首張鈔票。此鈔於發行數年後便因印有教師與勞動生產相結合向右行進的不正確圖案而於1962年被更新設計的版本所取代。

Starting Bid: \$500



24096 China People's Bank of China 1 Yuan 1990 Pick 884bs Specimen PMG Gem Uncirculated 66 EPQ.

A fantastic opportunity to obtain a scarce Specimen from the 1990 issue. This piece with red overprints and one POC has a partially engraved face. A compelling picturesque image of the Great Wall creates a lovely visual on this note.

1990年中國人民銀行壹圓樣票。PMG Gem Uncirculated 66 EPQ。

是次入手1990年珍罕樣票的機會千載難逢。此鈔正面以凹版印刷，帶有紅色加蓋和一處注銷孔。壯麗如畫的長城圖案為這張鈔票造就了賞心悅目的外觀。

Starting Bid: \$750



24095 China People's Bank of China 1 Jiao 1962 Pick 877d Pack of 100 Crisp Uncirculated.

A well preserved consecutive serial numbered pack of 100 notes from the 1962 issue. (Total: 100 notes)

1962年中國人民銀行壹角，一百張連號。Crisp Uncirculated。

這組保存得宜的一捆一百張連號鈔票出自1962年發行系列。

Starting Bid: \$300



24097 Printing Error China People's Bank of China 100 Yuan 1990 Pick 889b PMG Superb Gem Unc 67 EPQ.

An error note in a superlative grade that has a small printed tear in the center of the note. The printed tear area was not printed. It has since unfolded revealing a blank spot on the collar of Chairman Mao Zedong. An exuberant array of color and designs add to the appeal of this issue.

1990年中國人民銀行壹佰圓錯體鈔。PMG Superb Gem Unc 67 EPQ。

這張錯體鈔的評分優秀絕倫，於中央處帶有一處印刷撕裂。撕裂的印刷部分沒有印成，故在毛澤東肖像的衣領上留下空白處。而豐富多彩的色澤和設計，亦為此鈔增添了不少魅力。

Starting Bid: \$600



24098 China People's Bank of China 100 Yuan 1999 Pick 901s Specimen PMG Choice Uncirculated 64 EPQ.

A lovely representation of this scarce Specimen featuring a portrait of Mao Zedong on the front. An amazing depiction of the Hall of the People graces the back. This Specimen represents the new issue at the time to celebrate the millennium.

1999年中國人民銀行壹佰圓樣票。PMG Choice Uncirculated 64 EPQ。這張珍罕少見的樣票於正面印有賞心悅目的毛澤東肖像。背面的人民大會堂圖案更是令人眼前一亮。此樣票所呈現的新鈔正是為紀念千禧年的到來而發行。

Starting Bid: \$2,000



24099 China People's Bank of China 100 Yuan 2000 Pick 902 Commemorative PMG Superb Gem Unc 69 EPQ.

A nearly perfect offering, just one point away from the top grade awarded to a banknote. Extremely popular in this lofty grade.

2000年中國人民銀行壹佰圓紀念鈔。PMG Superb Gem Unc 69 EPQ。龍鈔。此鈔幾近完美，與滿分僅相距一分。這般上佳評分無疑將會成為人氣之選。

Starting Bid: \$450



24100 China People's Bank of China 100 Yuan 2000 Pick 902a Uncut Commemorative Pair PMG Superb Gem Unc 68 EPQ.

A pleasing uncut pair of notes featuring a fierce dragon on the front, while the back has a vignette of the Beijing Millennium Monument. This design, welcoming the new millennium, was the first Polymer note issued by China. The technical grade is outstanding, and the certificate of authenticity is encapsulated as well. A desirable and popular numismatic product, especially in this format.

2000年中國人民銀行壹佰圓紀念鈔，未裁切雙連張。PMG Superb Gem Unc 68 EPQ。

龍鈔。這對悅目迷人的未裁切雙連張於正面印有張牙舞爪的飛龍圖案，背面則印有北京的中華世紀壇。這款鈔票是為迎接新世紀而發行，是中國首款塑料鈔票。這對雙連張評分優秀突出，保真證書亦封裝在內。這款收藏紀念鈔魅力非凡，廣受歡迎，更遑論是未裁切連體鈔。

Starting Bid: \$1,250

Scarce Dragon Commemorative Specimen

稀少的龍鈔樣票



24101 China People's Bank of China 100 Yuan 2000 Pick 902s Commemorative Specimen PMG Gem Uncirculated 66 EPQ.

Modern Specimen from China are extremely hard to obtain, and this lot provides a opportunity to add such a scarcity to a collection. Blue overprints, an outstanding grade, and alluring colors enhance this fantastic Commemorative. An appealing image of a mythological dragon hallmarks the front of this note, while the back vignette represents the Beijing Millennium Monument, this sun dial-like architecture was to commemorate the year 2000. This 100 Yuan Specimen is only one of sixteen examples graded in the *PMG Population Report*, reflecting the scarcity of this piece.

2000年中國人民銀行壹佰圓紀念鈔樣票。PMG Gem Uncirculated 66 EPQ。

龍鈔。現代中國的樣票極難覓得，而此項拍品正好提供了入手這些珍品的大好機會。藍色加蓋、頂尖優秀的評分、悅目亮麗的用色，都令這張卓絕不群的紀念鈔更上一層樓。正面的飛龍圖案賞心悅目，背面則印有位處北京的中華世紀壇圖案。其日晷設計是為迎接千禧年而構思。這張壹佰圓樣票在PMG數量報告中僅見十六例，珍罕程度難以企及。

Starting Bid: \$5,000



24102 China Taiwan, Official Silver Note 5 Dollars 1895 Pick 1901b S/M#T63-2 PMG Very Fine 20.

A desirable, large format type that was convertible to silver coinage. Very few of these beautiful notes have survived to be enjoyed today. Hole damage is mentioned on the back of the third party holder, and does not seem to detract from the overall impression on this colorful type. At the time of cataloging, there are only nine examples graded in the *PMG Population Report*.

光緒廿一年（1895）臺南官銀票伍大員。PMG Very Fine 20。

這張別具魅力的大幅面鈔票可用於兌換銀圓。這款鈔票賞心悅目，能流傳至今者寥寥無幾。第三方評級公司封套提到此鈔帶有孔洞損傷，但並未影響到這張珍鈔的多彩外觀。截至編目時，這款鈔票在PMG數量報告中僅見九例。

Starting Bid: \$750



24103 China Bank of Taiwan Limited 10 Yen ND (1916) Pick 1923s S/M#T20-22 Specimen PMG About Uncirculated 50.

Taiwanese Specimen from the 1914-1921 series are rare. We have only offered this denomination in Specimen format twice previously. A perforated cancellation is mentioned for accuracy. Additionally, this Specimen is also lacking a prefix and serial numbers. Pretty designs on both sides are on full display.

1916年臺灣銀行券拾圓樣票。PMG About Uncirculated 50。出自1914至1921年發行系列的台灣樣票尤其珍罕。敝司只曾經手過此面額的樣票兩次。票面帶有注銷孔，字軌和序號亦從缺。正背面設計悅目得體，一覽無遺。

Starting Bid: \$1,000



24104 Solid 4's Serial Number China Bank of China, Foreign Exchange Certificate 50 Fen 1979 Pick FX2 PMG Superb Gem Unc 67 EPQ.

A desirable 444444 serial number in the ZU prefix is seen on this small denomination Foreign Exchange Certificate. Rare with a solid number.

1979年中國銀行外匯兌換券伍角。全統號444444。PMG Superb Gem Unc 67 EPQ。這張小面額外匯兌換券魅力非凡，印有ZU字軌的全4序號。全統號例子難得一遇。

Starting Bid: \$750



24105 China Mengchiang Bank 10 Yuan ND (1944) Pick J108c S/M#M11 PMG Gem Uncirculated 65 EPQ.

A striking vignette of a Bactrian camel is seen on the front of this well margined, lower denomination from this Japanese puppet bank.

1944年蒙疆銀行拾圓。上海地名。PMG Gem Uncirculated 65 EPQ。這張日本傀儡政權銀行鈔票面額較低，四邊均稱平衡，於正面印有矚目震撼的雙峰駱駝圖案。

Starting Bid: \$400



24106 China Mengchiang Bank 10 Yuan ND (1944) Pick J108s S/M#M11 Specimen PMG Gem Uncirculated 65 EPQ.

Interesting and beautiful engravings are seen on this lower denominations Specimen printed for the Mengchiang Bank during World War II. This piece is tied for the highest grade in the *PMG Population Report*, of a mere seventeen examples, denoting the scarcity.

1944年蒙疆銀行拾圓樣票。PMG Gem Uncirculated 65 EPQ。這款蒙疆銀行低面額樣票問世於二戰期間，雕工匠心獨運。此鈔之評分目前於PMG數量報告中並列榜首，共計亦僅見十七例，其珍罕程度可見一斑。

Starting Bid: \$400

24107 China American-Oriental Banking Corporation, Shanghai 5 Dollars 16.9.1919 Pick S97p Front and Back Proof **PMG Gem Uncirculated 66 EPQ; Superb Gem Unc 67 EPQ.**

An interesting large format presentation pair, that allows for optimal viewing of all design elements for the proposed banknote. Examples are scarce in this format and desirable, especially with elite technical grades determined by PMG. Both examples are unaffected by issues in cardstock and have POCs present. (Total: 2 notes)

1919年上海美豐銀行伍圓，正背單面試樣票。PMG Gem Uncirculated 66 EPQ; Superb Gem Unc 67 EPQ。

這對大幅面試樣票趣味十足，可讓人從最佳的角度觀賞到鈔票設計的所有細節。這類型例子少有一遇，魅力非凡，更遑論是獲PMG評得頂尖評分者。兩張鈔票都帶有注銷孔，而並無受硬卡的影響。

Starting Bid: \$500



24109 China Asia Banking Corporation, Changsha 20 Dollars 1918 Pick S114s S/M#Y35 Specimen **PMG Gem Uncirculated 66 EPQ.**

A Changsha place of issue is seen on this well preserved note that features a sharply designed vignette of a camel caravan and intense guilloche designs. Two POCs are seen on this well embossed American Bank Note Company produced note.

1918年美國友華銀行貳拾圓樣票，長沙地名。PMG Gem Uncirculated 66 EPQ。

此鈔保存得宜，印有長沙地名，呈現了矚目突出的駱駝商隊圖案和密集細緻的扭索設計。此鈔由美鈔公司印製，帶有兩處注銷孔，壓花深峻透徹。

Starting Bid: \$500



24108 China American Oriental Bank of Szechuen, Chungking 10 Dollars 16.9.1922 Pick S110Bs S/M#S101-3 Specimen **PMG Choice Uncirculated 64.**

A seldom seen denomination in any form, and desirable in this format. Vivid colors and fresh paper are easily seen, along with red overprints and two hole-punched cancellations.

1922年四川美豐銀行拾圓樣票，重慶地名。PMG Choice Uncirculated 64。這款面額不論形式都少有一遇，吸引力非同凡響。鮮明躍動的色調和簇新明淨的紙質一目了然，並帶有紅色加蓋及兩處注銷孔。

Starting Bid: \$400



24110 China Bank of Canton Limited, Hankow 1 Dollar 1.7.1922 Pick S152s S/M#K63-21 Specimen **PMG Gem Uncirculated 65 EPQ.**

A rarely seen type note, desirable in both issued form and Specimen format. Hole punched cancellations and red overprints are mentioned for accuracy on this American Bank Note Company Specimen. EPQ status greatly enhances the desirability of this offering.

1922年廣東銀行有限公司壹圓樣票，漢口地名。PMG Gem Uncirculated 65 EPQ。

此鈔難得一遇，不論流通鈔票或樣票都散發出非凡魅力。票面帶有注銷孔和紅色加蓋。此鈔由美鈔公司印製，EPQ認證更是令大大提昇了吸引力。

Starting Bid: \$1,000



24111 China Bank of Canton Limited, Hankow 1 Dollar 1.7.1922 Pick S152s S/M#K63-21 Specimen PMG Uncirculated 62.

The promenade in Shanghai is engraved on the front of this initial denomination, while Victoria Peak in Hong Kong is seen on the back. A terrific type note from the second and final series of banknotes issued by the Bank of Canton, Limited. A printer notation is seen, along with hole punched cancellations and rusty staple holes. Nonetheless rare and seldom offered.

1922年廣東銀行有限公司壹圓樣票，漢口地名。PMG Uncirculated 62。這張最小面額鈔票於正面印有上海外灘風光，背面則是香港的維多利亞港。這張驚為天人的鈔票出自廣東銀行第二個，同是最後一個發行系列。票面帶有印刷商批注、注銷孔及釘書機孔鏽痕，但仍不失為珍罕難得的精品。

Starting Bid: \$750



24113 China Bank of Canton Limited, Shanghai 1 Dollar 1.1.1920 Pick S153Fs S/M#K63-11 Specimen PMG Gem Uncirculated 65 EPQ.

An excellent and rare Specimen from the Bank of Canton, Limited. The 1 Dollar denomination is the only note in the first series dated 1920. This bank had operations in multiple countries, but it only issued notes in China from 1917 until the notes were redeemed in the mid-1930s. This Specimen is wonderfully preserved, and retains all of its original charm. Overprints and hole punched cancellations confirm Specimen status. A popular issuer among Chinese collectors.

1920年廣東銀行有限公司壹圓樣票，上海地名。PMG Gem Uncirculated 65 EPQ。

這張廣東銀行樣票品相優秀突出，稀罕難得。壹圓是1920年發行系列的唯一面額。這家銀行的業務遍佈多國，但僅於1917年後才於中國發鈔。直至1930年代中期，所發行的鈔票才被收回注銷。這張樣票保存得宜，原裝魅力絲毫不減。加蓋和注銷孔表明了樣票身份。廣東銀行一直深受中國錢幣收藏家歡迎。

Starting Bid: \$750



24112 China Bank of Canton Limited, Shanghai 100 Dollars 1.7.1917 Pick S153Ds Specimen PMG Choice About Unc 58 EPQ.

The Bank of Canton, Limited, was the first Chinese-owned bank in Hong Kong, and by 1917, they were issuing banknotes in China. This high denomination \$100 banknote is presently unknown in issued format, leaving Specimen and Proofs the best hope to achieve the type. Complete originality and pretty designs are easily seen on both sides of this excellent Specimen. Hole punched cancellations and red overprints are mentioned for accuracy.

1917年廣東銀行有限公司壹百圓樣票，上海地名。PMG Choice About Unc 58 EPQ。

廣東銀行是首家在港營業的華資銀行，到1917年更在中國大陸發鈔。這張高面額壹百圓目前未見流通鈔票存世，使得樣票和試樣票成了最易入手的途徑。這張超凡卓絕的樣票呈現出全原裝外觀，正背面設計一目了然，票面帶有注銷孔和紅色加蓋。

Starting Bid: \$1,000



24114 China Chartered Bank of India, Australia & China, Hankow 10 Dollars 31.3.1924 Pick S160 S/M#Y11-31a PMG Very Fine 30 Net.

This rare Waterlow & Sons issue is rare in issued format. All designs are clear and clean. Minor foreign substance and some fountain pen ink from the left manuscript signature are mentioned for accuracy. We have not offered this Pick number in over five years.

1924年印度新金山中國匯理銀行拾圓，漢口地名。PMG Very Fine 30 Net。

這款少有一遇的華德路鈔票甚少見於流通鈔票例子。所有設計都清晰亮麗，惟帶有小量外來雜質，左方亦留下了若干毛筆字簽署的墨污。敝司在過往五年間都未有經手此Pick編號的例子。

Starting Bid: \$750

Gorgeous High Grade 1927 Issue

瑰麗華美之高評分1927年鈔票



24115 China Chartered Bank of India, Australia & China, Shanghai 5 Dollars 2.5.1927 Pick S184 S/M#Y11-30c **PMG Choice Extremely Fine 45 EPQ.** A handsome, well preserved early example issued for Shanghai. The red security protector in the middle remains bright, and all other inks are dark. The sheer size and uneven margins of this type often prevent the best of grades for notes in this series. This banknote was folded only a few times and has otherwise remained untouched for nearly a century. EPQ status is seldom seen on these notes, making this a good time to acquire this denomination in totally original and problem-free condition. The colors are bright and the signatures are bold on this most pleasing offering.

1927年印度新金山中國匯理銀行伍圓，上海地名。PMG Choice Extremely Fine 45 EPQ。
這張早期鈔票外觀華美，保存得宜，是為上海分行而發行。中央的紅色防偽字體清晰依舊，其他圖文則採用黑色墨印。巨大的幅面和不均稱的紙邊使得這款鈔票往往未能獲評最佳的分數。此鈔僅有輕微折疊，否則將為近百年來未經人手觸碰的珍品。EPQ認證在這類型鈔票上少之又少，可見是次入手全原裝紙質和無瑕品相珍鈔的機會千載難逢。色澤亮麗鮮明，簽署清晰可見，邊角未經整修，實為魅力非凡的拍品。

Starting Bid: \$2,500



24116 China Chartered Bank of India, Australia & China, Tientsin 10 Dollars ND (ca. 1920) Pick Unlisted Remainder **PMG About Uncirculated 53.** Quite a rare and interesting note, this example was prepared in London and sent to the bank headquarters in Tientsin for the final touches. This beautiful, gigantic Remainder is fully complete with an extra wide margin. There are no serial numbers, signatures, or a date. A scarce piece from a famous issuer.

約1920年印度新金山中國麥加利銀行拾圓庫存票，天津地名。PMG About Uncirculated 53。
這張趣味盎然的珍罕鈔票於倫敦印製，並被送至天津的銀行總部作最終的發行。這張庫存票漂亮華美，幅面巨大，帶有完整的寬闊紙邊，而且不帶序號、簽署或日期。出自著名發行商的一大珍品。

Starting Bid: \$1,500

Finest Graded High Denomination Offering

最佳評鑒之高面額鈔票



24117 China Chartered Bank of India, Australia & China, Tientsin 50 Dollars 1.10.1929 Pick S205 S/M#Y11 PMG Extremely Fine 40.

The Fifty Dollars denomination is the key note in a number of Chinese banknote series. We have not offered this rare denomination in the past. At the time of cataloging, this example is the finest graded of a mere six pieces currently graded by PMG. All details and aspects are on full display. Rare in any grade but especially desirable and pleasing at this impressive level.

1929年印度新金山中國麥加利銀行伍拾圓，天津地名。PMG Extremely Fine 40。

在不少鈔票發行系列中，伍拾員往往是當中的關鍵面額。敝司過往未曾經手這款珍罕面額的例子。截至編目時，此鈔的評分在PMG數量報告的僅六例中榮登榜首。票面的所有細節都清晰可見。此鈔不論評分都相當少見，但具備如斯出色外觀者自然最具魅力。

Starting Bid: \$2,500



24118 China Chartered Bank of India, Australia & China, Tientsin 50 Dollars 1929 Pick S210r Remainder PMG Choice Uncirculated 63.

A high denomination Remainder from a coveted bank and a rare place of issuance. All features are well preserved on this early example prepared on light banknote security paper. Unlike the HSBC, which used different vignettes and designs for different banks, the Chartered Bank simply changed the places of issues and sometimes the color. A difficult example to acquire as an issued note. This example is one of a mere four examples graded in the PMG Population Report, denting the scarcity of this Remainder.

1929年印度新金山中國麥加利銀行伍拾圓庫存票，天津地名。PMG Choice Uncirculated 63。

這張高面額庫存票出自一家聲名遠播的銀行，並帶有稀罕的發行地名。所有細節在這張以薄防偽紙印製的早期例子上均一覽無遺。不同於匯豐銀行在不同地名的鈔票上採用不同的設計和圖案，麥加利銀行只會簡單地更改發行地名，有時亦會更改色調。此鈔為流通鈔票，故極難覓得，屬PMG數量報告的僅四例之一，可見這張庫存票的珍罕程度非同凡響。

Starting Bid: \$2,000

Ill-Fated China Specie Bank Specimen - Tied for Finest Graded

最高分中華國寶銀行樣票



24119 China China Specie Bank Limited, Shanghai 5 Dollars 10.1922 Pick S228As S/M#C261 Specimen **PMG Gem Uncirculated 66 EPQ.**

The China Specie Bank Limited was a Chinese-American joint venture which was founded in 1920 and prepared to issue banknotes two years later. Unfortunately, the bank collapsed before banknotes could be issued, which leaves Specimen and Proofs as the only options to acquire these notes. This 5 Dollars was to be the second denomination in the series. Rarely seen and the first we have offered. Red overprints and hole punched cancellations are mentioned for accuracy.

1922年中華國寶銀行伍圓樣票，上海地名。PMG Gem Uncirculated 66 EPQ。

中華國寶銀行於1920年由中美合資創立，並於兩年後籌備發鈔。不幸的是，在最終發行前該銀行便宣告結業，使得樣票和試樣票成了入手這批鈔票的唯一途徑。這張伍圓是該發行系列的第二個面額，向來少有亮相，亦是敝司首度經手。票面帶有紅色加蓋和注銷孔。

Starting Bid: \$5,000

Desirable Rarity from the China Specie Bank

珍罕難得的中華國寶銀行鈔票



24120 China China Specie Bank Limited, Shanghai 1 Dollar 10.1922 Pick S228s Specimen PMG Gem Uncirculated 66 EPQ.

No issued banknotes are available from this issuer, as the bank collapsed within mere years of inauguration. Specimen and Proofs were created by the American Bank Note Company, but no issued notes were printed. This pretty 1 Dollar was to be the initial denomination of the series, and its designs are quite pretty. Hole punched cancellations and overprints are mentioned for accuracy. Quite rare and among only a handful known to exist in the hobby.

民國十一年 (1922) 中華國寶銀行壹圓樣票, 上海地名。PMG Gem Uncirculated 66 EPQ。

這家銀行在開業僅數年後便宣告倒閉, 故無流通銀票存世, 而樣票和試樣票則由美鈔公司印製。這張漂亮悅目的壹圓屬該發行系列的最小面額, 設計頗為美觀得體。票面帶有注銷孔和加蓋。存世例子屈指可數, 珍罕萬分。

Starting Bid: \$4,000



24121 China Chinese Italian Banking Corporation 1 Yuan 1.4.1921 Pick S248r1 S/M#C36-1 Remainder PMG Gem Uncirculated 66 EPQ.

The Chinese-printed banknotes of this issuer dated 1921 are much scarcer than subsequent ABNC issues. This handsome Remainder is in outstanding original condition. At the time of cataloging, this example is tied for the finest grade in the PMG Population Report of a mere 11 examples submitted.

民國十年 (1921) 震義銀行壹圓庫存票。PMG Gem Uncirculated 66 EPQ。

這張於中國本地印製的震義銀行鈔票遠比後來由美鈔公司印製的版本來得稀罕。這張庫存票華美悅目, 其原裝外觀出類拔萃。截至編目時, 此鈔之評分於PMG數量報告的僅十一例中穩居榜首。

Starting Bid: \$1,500



24122 China Chinese Italian Banking Corporation 50 Yuan 15.9.1921 Pick S256r S/M#C36-4 Remainder PMG Choice Uncirculated 63.

A higher denomination of this famous and popular series. Although no notes were issued, thankfully Remainders exist from this Italian bank operating in China. A rare but necessary denomination to complete the series.

民國十年 (1921) 震義銀行伍拾圓庫存票。PMG Choice Uncirculated 63。這套發行系列享負盛名, 深得人心, 此鈔正屬當中的較高面額。雖然沒有流通鈔票發行, 但這張出自在華意大利銀行的庫存票仍有幸保存至今。此鈔珍罕難得, 是集齊全套鈔票必不可少的一張。

Starting Bid: \$700

Deutsch-Asiatische High Denomination Rarity from 1914

1914年德華銀行高面值珍品



24123 China Deutsch-Asiatische Bank, Peking 100 Dollars 1.7.1914 Pick S277r S/M#T101-24 Remainder **PMG Gem Uncirculated 66 EPQ.**

The Deutsch-Asiatische Bank was the first large non-British bank to operate in China. In 1906, it was granted permission to issue banknotes, and within the decade, a variety of denominations were printed and issued via branches in Hankow, Peking, Shanghai, and Tientsin, as well as in Kiau Chau. At the time of cataloging, this large format and extremely rare 100 Dollars remainder is the single finest example graded in the *PMG Population Report*. Additionally, to date, only remainders have been graded by PMG. A true "East Meets West" banknote, with text in three languages and design elements of both continents. Impressive, visually stunning, and extremely rare, and currently the lone example at this Top grade point.

1914年德華銀行壹佰圓庫存票，北京地名。PMG Gem Uncirculated 66 EPQ。

德華銀行是首家在華開業的非英資外商銀行，並於1906年獲得發鈔權。在接下來的十年間，該銀行透過位於漢口、北京、上海、天津以及膠州的分行發行了一系列不同面額的鈔票。截至編目時，這張大幅面壹佰圓庫存票的評分在PMG的記錄中獨佔鰲頭，可見何其珍罕。而在PMG的數量報告中，亦僅見庫存票的記錄。此鈔堪稱中西合璧的典範，文字以三種語言表達，呈現出兼容並蓄的設計風格。外觀出類拔萃，評分一枝獨秀，實在是令人眼前一亮的一大珍品。

Starting Bid: \$15,000

Rarely Seen Issued Chefoo 5 Dollars

罕見烟臺地名伍圓鈔票



24124 China Hongkong & Shanghai Banking Corporation, Chefoo 5 Dollars 1.9.1922 Pick S316a S/M#Y13 PMG Choice About Unc 58 EPQ.

Beautiful Thomas de la Rue printing on both sides of this middle denomination endear this design to collectors worldwide. A Chinese woman dress weaving is seen on the front, while an image of HSBC headquarters in Hong Kong graces the back. A mere trace of circulation is present, and this graded example is the second finest of only four notes currently in the *PMG Population Report* at the time of cataloging. Outstanding and very rare.

1922年香港上海滙豐銀行伍圓，烟臺地名。PMG Choice About Unc 58 EPQ。

德納羅漂亮得體的印刷工藝在這張中面額鈔票的正背面表現得淋漓盡致，令世界各地的收藏家不禁為之垂涎。正面印有華人婦女勤懇織布，背面則是匯豐銀行大廈。此鈔近未流通。截至編目時，此鈔評分在PMG數量報告的四枚例子中排名第二，可見實為超凡卓絕，珍罕萬分的逸品。

Starting Bid: \$6,000

Desirable Chefoo Specimen

絕美的烟臺樣票



24125 China Hongkong & Shanghai Banking Corporation, Chefoo 5 Dollars 1.9.1922 Pick S316cts Color Trial Specimen **PMG Choice Uncirculated 63**. HSBC is one of the most famous issuer of banknotes in China and Hong Kong, and as such there is a large collector group for notes and Specimen. This stunning Specimen is from the 1922 series printed for Chefoo. All three denominations of this short series depict specific designs that were not used for other cities in China. A traditional Chinese woman is engraved on the front, while HSBC's headquarters in Hong Kong and Shanghai are seen on the back. Mounting remnants, red overprints, and a perforated cancellation are mentioned for accuracy. A beautiful Waterlow & Sons creation and a rarely seen type in any format.

1922年香港上海滙豐銀行伍圓試色樣票，烟臺地名。PMG Choice Uncirculated 63。

滙豐銀行是中國大陸和香港聲名最盛的紙幣發行商之一，對其鈔票及樣票趨之若鶩的收藏家不計其數。這張叫人驚歎萬分的樣票出自1922年的發行系列，是為煙台分行而印製。該發行系列存世甚短，只有三款面額，其設計圖案僅於煙台使用。正面印有一名傳統中國婦女，而背面則是滙豐銀行大廈圖案。票面帶有粘痕、紅色加蓋和注銷孔。這張華德路鈔票匠心獨運、華美得體，不論形式都少有一遇。

Starting Bid: \$5,000

Beautiful Chefoo \$10 in Issued Format

精美烟臺拾圓流通票



24126 China Hongkong & Shanghai Banking Corporation, Chefoo 10 Dollars 1.9.1922 Pick S317a S/M#Y13 PMG About Uncirculated 55.

Three denominations of banknotes were printed by Thomas de la Rue for issue in Chefoo. All are rare in issued format and desirable due to their impressive design elements. This example is among the finest graded and is simply outstanding in this state of preservation. Two bold fountain pen signatures remain fresh. A three digit serial number adds desirability to this already-impressive offering.

1922年香港上海滙豐銀行拾圓，烟臺地名。PMG About Uncirculated 55。

煙台地名的鈔票只有三個面額，均由德納羅公司印製。設計元素令人目不暇給，使得所有流通鈔票都成了少有一遇的珍品，魅力難以比擬。歸功於出類拔萃的保存狀態，此例評分獨佔鰲頭。兩處鋼筆簽署清晰如初，三位序號更是令這張本已出采萬分的例子更添魅力。

Starting Bid: \$3,500



24127 China Hongkong & Shanghai Banking Corporation, Hankow 50 Dollars 1921 Pick S338s S/M#Y13 Specimen PMG Choice About Unc 58.

A key denomination in the Hankow HSBC series, and one that has never been sold publicly in issued form according to traceable auction data. As such, Specimen and other prototypes are the options available to acquire this denomination. A perforated cancellation has been carefully applied. Rare in any format.

1921年英商香港上海滙豐銀行伍拾圓樣票，漢口地名。PMG Choice About Unc 58。

此為滙豐銀行漢口地名鈔票的關鍵面額，在拍賣記錄中從未見有流通鈔票售出，故樣票和其他原型鈔則成了入手的不二法門。票面被小心打上注銷孔。此鈔不論形式都是難得的珍品。

Starting Bid: \$2,000

High Grade 50 Dollars Specimen

高評分伍拾圓樣票



24128 China Hongkong & Shanghai Banking Corporation, Shanghai 50 Dollars ND (1923) Pick S362s S/M#Y13-42 Specimen **PMG Choice Uncirculated 64.**

A fantastic example of this high denomination issued for Shanghai. The deep red inks remain strong and on this early Specimen. A Specimen perforation, no serial numbers, dates, or signatures are seen on this gorgeous Bradbury Wilkinson and Co. printed note. Highly desirable, especially in this grade.

1923年英商香港上海匯豐銀行伍拾圓樣票，上海地名。PMG Choice Uncirculated 64。

這張令人贊嘆的高面額鈔票是為上海分行印製。濃厚深峻的紅色墨印在這張早期樣票上依然鮮明奪目。此鈔由巴布域偉堅遜公司印製，帶有樣票注銷孔，但沒有序號、日期或簽署。吸引力非同凡響，其上佳評分更是可遇不可求。

Starting Bid: \$2,500

Gorgeous 1923 Specimen

華美悅目之1923年樣票



24129 China Hongkong & Shanghai Banking Corporation, Shanghai 100 Dollars 1.9.1923 Pick S364s S/M#Y13-43 Specimen PMG Choice Uncirculated 64.

A large sized and highest denomination Specimen printed for Shanghai. An outstanding image of an allegory flanked by floral designs create a magnificent eye appeal on the back. The deep colors and exacting engravings on this beautiful type are quite pleasing. Red Specimen overprints and a Cancelled perforation are mentioned for accuracy.

1923年英商香港上海匯豐銀行壹百圓樣票，上海地名。PMG Choice Uncirculated 64。

這張幅面巨大的最高面額樣票是為上海分行印製。背面印有矚目突出的神話圖案，兩旁伴以迷人悅目的花樣紋理。鮮明躍動的色調和精巧入微的雕工在這張華美得體的鈔票上顯而易見。票面帶有紅色樣票加蓋及一處注銷孔。

Starting Bid: \$2,500



24130 China Hongkong & Shanghai Banking Corporation, Shanghai 10 Dollars 1.1.1924 Pick S365A S/M#Y13 PMG Choice Extremely Fine 45.

A stunning example rarely offered in issued form. This and desirable note printed by Waterlow & Sons features a large vignette of the bank building. An abundant amount of guilloche designs and denominational values are seen throughout. This note printed for the Shanghai branch emits deep inks and is one of a mere 20 examples graded in the PMG Population Report.

1924年英商香港上海滙豐銀行拾圓，上海地名。PMG Choice Extremely Fine 45。這張流通鈔票珍罕少見有如鳳毛麟角，令人為之驚歎。此鈔由華德路公司印製，呈現了大幅的銀行大廈圖案，魅力非同凡響。扭索設計密集豐富，面額數字矚目突出。此鈔是為上海分行印製，用色深峻濃厚，在PMG數量報告中僅見二十枚評分例子。
Starting Bid: \$1,750

Scarce 1924 Specimen

珍罕1924年樣票



24131 China Hongkong & Shanghai Banking Corporation, Shanghai 5 Dollars 1.1.1924 Pick S365s S/M#Y13 Specimen PMG About Uncirculated 53. Waterlow & Sons created this stunning Specimen for their Shanghai 5 Dollar note issued 1924. All of the beautiful color schemes and details are fully visible on this outstanding Specimen. Four large hole punched cancellations and red overprints are mentioned for accuracy. Rusty staple holes and tears are also seen, especially on the back. Rare and a pretty type.

1924年英商香港上海滙豐銀行伍圓樣票，上海地名。PMG About Uncirculated 53。這張令人眼前一亮的伍圓樣票由華德路公司印製，是為上海分行於1924年的發行而準備。此樣票超凡脫俗，用色華美悅目，所有細節一覽無遺。票面帶有四處注銷孔及紅色加蓋，另見釘孔鏽痕和裂口，當中又以背面較為明顯。此鈔珍罕難得，迷人不已。

Starting Bid: \$2,500



24132 **China** Banque Industrielle de Chine, Hankow 500 Dollars 1914 (ND 1920) Pick S386Cs S/M#C254-4 Specimen **PMG Extremely Fine 40**. A rare and stunning highest denomination Specimen representing a note that is unknown or unconfirmed in issued format. According to the Specimen number run seen on the front, it appears that a mere 2,000 notes were to be issued via Hankow; whether or not that actually occurred is to be debated. Nevertheless, this Specimen is rare and missing from many collections. Previously mounted, perforated cancelled, and seen with printer notations.

1914年中法實業銀行伍佰圓樣票，漢口地名。PMG Extremely Fine 40。這張令人刮目相看的最高面額樣票珍罕萬分，而且未知有否流通鈔票存世。從樣票正面的編號可知，計劃經漢口發行的成品可能不過二千張。而至於到底有否正式發行，更是莫衷一是。但無論如何，這張樣票都難得一遇，正是不少集藏所欠缺的珍品。票面帶有粘痕、注銷孔及印刷商批注。

Starting Bid: \$1,500



24133 **China** International Banking Corporation, Hankow 50 Dollars 1.7.1918 Pick S409s S/M#M10-43a Specimen **PMG Choice About Unc 58 EPQ**.

Higher denominations from the International Banking Corporation are either extremely rare in issued form or unknown in the collecting world. This handsome 50 Dollars is appealing as a Specimen, as all of its details are fully visible. Hole punched cancellations, red overprints, and an extra wide top margin are mentioned for accuracy.

1918年美商花旗銀行伍拾圓樣票。漢口地名。PMG Choice About Unc 58 EPQ。

高面額的美商花旗銀行流通鈔票要不極為難覓，要不根本未知有否存世。這張俊美得體的伍拾圓樣票魅力萬千，所有細節都一覽無遺，並帶有注銷孔、紅色加蓋及寬闊的頂紙邊。

Starting Bid: \$1,250



24134 **China** International Banking Corporation, Shanghai 5 Dollars 1.1.1905 Pick S419s S/M#M10-2 Specimen **PMG Gem Uncirculated 66 EPQ**.

An interesting, wide-format Specimen that is quite scarce in this lofty grade. Original colors and unobstructed surfaces remain fresh and clean. Selvage is included on this note, along with four POCs cancellations and red overprints that are tastefully applied. The visual appeal of this Specimen is certainly better than typically encountered from this issuer.

1905年美商上海花旗銀行伍圓樣票，上海地名。PMG Gem Uncirculated 66 EPQ。

這張趣味盎然的寬邊樣票評分優秀，頗為難得。原初的色調和明淨無瑕的票面依然簇新亮麗。此鈔附有紙邊，並帶有精心打上的四處注銷孔和紅色加蓋。此樣票外觀迷人悅目，品相遠勝該銀行的大多數例子。

Starting Bid: \$500



24135 China International Banking Corporation, Shanghai 10 Dollars 1.1.1905 Pick S420s S/M#M10-3 Specimen PMG Choice Uncirculated 64 EPQ.

Excellent eye appeal is easily seen on this beautiful, early 20th century large format Specimen printed for Shanghai. Hole punched cancellations, red overprints, and solid zero serial numbers are seen. Fully original issued examples from this foreign issuer have become very scarce, which leaves Specimen as the next best option.

1905年美商上海花旗銀行拾圓樣票，上海地名。PMG Choice Uncirculated 64 EPQ。

這張二十世紀初的大幅面樣票是為上海印製，外觀優秀悅目，叫人驚艷。票面帶有注銷孔、紅色加蓋及全零序號。出自這家外商銀行的流通鈔票難得一遇，使得樣票成了入手的不二法門。

Starting Bid: \$500



24136 China International Banking Corporation, Shanghai 10 Dollars 1.1.1905 Pick S420s S/M#M10-3 Specimen PMG Choice Uncirculated 64.

A lovely depiction of the famous eagle and globe vignette graces this Specimen printed by the American Bank Note Company. Interestingly, and unlike most Specimen, the stamped signature of the manager appears on this example, though it is also cancelled with POCs.

1905年美商上海花旗銀行拾圓樣票，上海地名。PMG Choice Uncirculated 64。

此樣票由美鈔公司印製，印有聲名遠播的雄鷹與地球圖案。有趣的是，此例雖帶有注銷孔，但同時帶有經理的蓋章，與大多數樣票迥然不同。

Starting Bid: \$500



24137 China International Banking Corporation, Shanghai 100 Dollars 1.1.1905 Pick S422s S/M#M10-5 Specimen PMG Choice Uncirculated 63.

A beautiful and vividly-inked highest denomination Specimen that appears as fresh as the day it was printed. Created for the Shanghai branch and complete with red overprints and hole punched cancellations. This blue colored 100 Dollars note is virtually impossible to find in issued form, with the Specimen being the best hope to acquire this color scheme and denomination. Pinholes are mentioned for accuracy.

1905年美商上海花旗銀行壹佰圓樣票，上海地名。PMG Choice Uncirculated 63。

這張用色鮮艷的最高面額鈔票華美瑰麗，外觀簇新如初。此鈔是為上海分行印製，帶有紅色加蓋及注銷孔。這張藍色壹佰圓未見流通鈔票存世，以致樣票成了入手的這款色調和面額的不二法門。票面帶有針孔。

Starting Bid: \$2,000



24138 China International Banking Corporation, Shanghai 1 Dollar 1.7.1919 Pick S423s S/M#M10-50a Specimen PMG Choice Uncirculated 63.

A fascinating vignette of an eagle centered between two globes is prominently displayed on both sides of this initial denomination. This two signature variety was printed by The American Bank Note Company for the Shanghai branch. Wide margins, deep orange and green inks, two POCs, and red Specimen overprints are visible.

1919年美商花旗銀行壹圓樣票，上海地名。PMG Choice Uncirculated 63。這張最小面額鈔票於正背面都印有飛鷹佇立於兩個地球之間的矚目華美圖案。這款帶有兩處簽署的版別由美鈔公司為上海分行印製。寬闊的紙邊、深峻鮮明的橙綠色墨印、兩處注銷孔及紅色樣票加蓋都一目了然。

Starting Bid: \$350



24140 China Netherlands Trading Society, Shanghai 5 Dollars 1.1.1909 Pick S458 S/M#S51-2 PMG Very Fine 20.

An extremely popular European issuer in China. All details are clear on both sides. A corner is reconstructed, which is mentioned by PMG. Rare in any grade and not generally offered.

1909年上海和嘴銀行伍元，上海地名。PMG Very Fine 20。出自這家在華歐資銀行的鈔票極受青睞。正背面的細節都銳利鮮明，惟PMG提到一處邊角曾被修復。此鈔不論評分都少有一遇，入手機會稍縱即逝。

Starting Bid: \$3,000



24139 China International Banking Corporation, Shanghai 5 Tael 1.1.1918 Pick S425a S/M#M10-31 PMG Very Fine 30.

A handsome and very rare type to find in issued form, this popular foreign bank issue is missing from many collections. Denominated in Taels instead of Dollars, this variety only has five examples graded in the PMG Population Report at the time of grading. Minor repairs and some ink are noted, but nevertheless this example is still pleasing and scarce.

1918年美商花旗銀行伍兩，上海地名。PMG Very Fine 30。美商花旗銀行的成品向來深受歡迎，而此鈔設計俊美不凡，屬極難覓得的流通鈔票，更是不少集藏欠缺的珍品。此鈔以「兩」而非「圓」作單位，在PMG數量報告中僅見五枚。雖然帶有少量修補痕跡和若干墨污，但仍不失賞心悅目的珍鈔。

Starting Bid: \$2,000



24141 China Netherlands Trading Society, Shanghai 5 Dollars 1.1.1909 Pick S458 S/M#S51-2 PMG Very Fine 20.

An extremely popular and desirable Dutch emission in China. Rarely seen in issued format and a note chock full of beautiful design elements that create a problem-free circulated example. At the time of cataloging, a mere 12 examples are currently graded in the PMG Population Report with only two notes grading finer than this banknote.

1909年上海和嘴銀行伍元，上海地名。PMG Very Fine 20。這張在華荷蘭銀行鈔票極受歡迎，散發出無比吸引力。流通鈔票本已難得一遇，而琳琅滿目的設計元素更是漂亮萬分，造就了這張完美無瑕的未流通例子。截至編目時，此鈔在PMG數量報告中僅見十二例，當中僅兩例評分更佳。

Starting Bid: \$1,250

Incredible Gem Uncirculated Remainder

罕見未流通珍品庫存票

**24142 China Netherlands Trading Society 5 Dollars 1.1.1909 Pick S458r S/M#S51-2 Remainder PMG Gem Uncirculated 66 EPQ.**

The Netherlands Trading Society has its roots in a 19th-century Dutch venture in Hong Kong. It only issued banknotes in two series: 1909 and 1922. Issuance was small, and as such, issued banknotes, Specimen, and Remainders are very rare today. This outstanding Remainder is the only example graded in the *PMG Population Report*. It is fully printed, with a date and serial numbers, but it was never signed and issued. An excellent compliment to an issued banknote and an incredible opportunity to acquire this design in Gem Uncirculated grade.

1909年上海和嚨銀行伍元庫存票。PMG Gem Uncirculated 66 EPQ。

尼德蘭貿易公司是十九世紀一家在港營業的荷蘭商號，僅於1909及1922年發行了兩套鈔票。發行量甚為稀少，不論流通鈔票、樣票和庫存票成今天都是珍貴難得的珍品。這張出類拔萃的庫存票是PMG數量報告中的唯一一枚評分例子。其印刷工藝無與倫比，帶有日期及序號，但欠缺簽署並且未被發行。這張庫存票可對流通鈔票起畫眼點睛之效。此鈔具備未流通珍品品相，是次入手機會千載難逢，不容錯過。

Starting Bid: \$7,500

Rare 50 Dollars Specimen

珍罕伍拾圓樣票



24143 China Netherlands Trading Society, Shanghai 50 Dollars 1.1.1922 Pick S460s S/M#S51 Specimen PMG Choice Uncirculated 64.

An extraordinary Specimen printed by Bradbury, Wilkinson & Company, payable at the Shanghai branch. The amazing details seen throughout this rare Specimen are simply breathtaking. A unique vignette of a medieval warrior and harmonious bridge scene hallmark the front. The back is enhanced by an image of the coat of arms flanked by two standing lions. Red Specimen overprints and a Cancelled perforation are carefully placed on this example denoting Specimen status. This piece is tied for the highest grade of a mere four examples in the *PMG Population Report*, denoting the scarcity.

1922年上海和蘭銀行伍拾圓樣票。PMG Choice Uncirculated 64。

這張出自巴布域韋堅遜公司的樣票一枝獨秀，是為上海分行而印製。匠心獨運的精巧細節在這張珍罕樣票上一覽無遺，叫人為之屏息。鈔票正面呈現著獨具一格的古代武將和寧謐雅觀的小橋流水圖案，背面則是兩頭挺立雄獅伴於盾徽兩側。紅色加蓋和注銷孔被小心打上，以表明樣票身份。這款鈔票在PMG數量報告中僅具四道記錄，而此例的評分則與其他例子併列榜首，其珍罕程度不言而喻。

Starting Bid: \$5,000

High Grade Harbin 100 Dollars

高評分之哈爾濱地名壹百圓



24144 China Russo-Asiatic Bank, Harbin 100 Dollars ND (1910) Pick S466 S/M#O5 PMG Choice Uncirculated 64 EPQ.

A remarkable example printed by Bradbury Wilkinson & Co. Ltd originally for the Tientsin branch in 1907. This example was overprinted in 1910 with the new bank Russo-Asiatic Bank and branch name Harbin. Striking bold inks, a well centered vignette of a dragon with lovely guilloche patterns highlight the front of this spectacular example. Two green facing fireball dragons encompassing a compelling vignette of a bank building enhance the back.

1910年哈爾濱華俄道勝銀行壹百圓。PMG Choice Uncirculated 64 EPQ。

這張優秀出色的鈔票由巴布域偉堅遜公司印製，原於是於1907年為天津分行發行，但於1910年加蓋上新銀行名字及哈爾濱地名。墨印鮮明奪目，正面的飛龍圖案印刷置中，伴以迷人美觀的扭索紋理。背面則印有對目而視兩條青龍，包圍著精美的銀行大廈圖案。

Starting Bid: \$2,500



24145 China Yokohama Specie Bank Limited, Hankow 1 Dollar 1.10.1917 Pick S662 S/M#H31-125b PMG Uncirculated 62.

Sharp contrasting inks enhance this scarce, initial denomination issued through the Hankow branch of the Yokohama Specie Bank. During the early 20th century, this Japanese bank expanded throughout Japan and China, and even operated a branch in Hawaii. Lightened stains are mentioned for accuracy, but the overall quality is still quite good

1917年橫濱正金銀行壹圓，漢口地名。PMG Uncirculated 62。

這張珍貴少見的最小面額鈔票出自橫濱正金銀行，於漢口分行發行，呈現出對比強烈的墨印。在二十世紀初，這家日本銀行在日本及中國積極擴張，甚至在夏威夷亦設有分行。票面的污點曾被淡化，但整體品相仍頗為出色。

Starting Bid: \$750

Scarce 1920 Issue

罕見的高評分1920年流通鈔



24146 China Yokohama Specie Bank Limited, Peking 10 Dollars 15.7.1920 Pick S702 S/M#H31 PMG About Uncirculated 55.

Incredible paper quality and deep colors are easily seen on both sides of this excellent Peking issue. At the time of cataloging, this example is the second finest of only eight pieces currently graded in the *PMG Population Report*. Rare and especially desirable at this grade level.

民國九年（1920）橫濱正金銀行拾圓，北京地名。PMG About Uncirculated 55。

這張北京地名鈔票呈現出令人難以置信的出色紙質和鮮明色調。截至編目時，此鈔於PMG數量報告中僅見八例，而此例位居第二。此鈔難得一遇，評分出眾尤顯珍罕。

Starting Bid: \$5,000

Rare 1914 10 Dollars Specimen

稀罕1914年拾圓樣票



24147 China Yokohama Specie Bank Limited, Shanghai 10 Dollars 1.7.1914 Pick S711s Specimen PMG About Uncirculated 50 Net.

A rare Specimen representing the 1914 dated issue, that would be redeemable at the Shanghai branch. A sharply executed vignette of the Yokohama Specie Bank, which played an important role for Japanese foreign trade is seen on the front of this example. The Shanghai branch was the first to be established in 1893 and many branches followed shortly after. The amazing ornamental borders, guilloche designs and detailed manuscript remain bright and clear on this piece. Red Specimen overprints and one POC are present denoting Specimen status. Third party grading company mentions rust, but that does not negate the fact that this example is the only example graded in the *PMG Population Report*. An extremely rare opportunity to obtain a very important part of history.

民國三年（1914）橫濱正金銀行拾圓樣票，上海地名。PMG About Uncirculated 50 Net。

這張有如鳳毛麟角的珍罕樣票出自1914年的橫濱正金銀行，可於上海分行兌換銀圓，印刷水平超凡卓絕，並於正面印有銀行大廈圖案。該銀行對日本的對外貿易而言至關重要。上海分行於1893年成立，隨後又創立了多家分行。此鈔的盛飾邊框華美得體，扭索設計和文字細節豐富，亮麗清晰如初。紅色樣票加蓋和一處注銷孔表明了樣票身份。第三方評級公司提到此鈔帶有鏽痕，但並畢竟是PMG數量報告中的唯一一例，可謂瑕不掩瑜。此鈔歷史意義非凡，是次入手機會千載難逢。

Starting Bid: \$10,000



24148 China Yokohama Specie Bank Limited, Tientsin 5 Dollars 15.6.1918 Pick S722 S/M#H31 PMG Choice Very Fine 35.

An always popular and rare note from the Yokohama Specie Bank, and one that is seldom seen in decent collector grade. At the time of cataloging, a mere five examples are graded in the *PMG Population Report*.

民國七年（1918）橫濱正金銀行伍圓，天津地名。PMG Choice Very Fine 35。

這張橫濱正金銀行珍罕鈔票向來深得人心，並具備難得一遇的上佳品相。截至編目時，PMG數量報告中僅見五道評分記錄。

Starting Bid: \$750

Rare 50 Taels Specimen of 1902

珍罕1902年伍拾兩樣票



24149 China Yokohama Specie Bank Limited, Tientsin 50 Taels 1.7.1902 Pick S734s S/M#H31-13b Specimen PMG Gem Uncirculated 65 EPQ. High denomination banknotes from the Yokohama Specie Bank are either unknown in issued form or extremely rare, which makes Specimen and Proofs the best method to acquire the type. This handsome 50 Taels is rare even in Specimen form, and at the time of cataloging, a mere five pieces are graded in the PMG Population Report. Red and black overprints confirm Specimen status.

光緒二十八年（1902）橫濱正金銀行伍拾兩樣票，天津地名。PMG Gem Uncirculated 65 EPQ。橫濱正金銀行的高面額流通鈔票要不未知有否存世，要不極難覓得，使得樣票和印樣票成了入手的不二法門。這張漂亮悅目的伍拾兩即使是樣票也是有如鳳毛麟角的珍品。截至編目時，PMG數量報告中僅見五例。紅色和黑色加蓋再次闡明了樣票的身份。

Starting Bid: \$6,000



24150 **China** Yokohama Specie Bank Limited, Darien 1 Gold Yen ND (1913) Pick Unlisted S/M#H31-70 PMG Very Fine 30 EPQ.

A rare type note, denominated in Gold, and Unlisted in the Standard Catalog. EPQ status is rarely seen on notes of this issuer. Popular and in-demand.

1913年橫濱正金銀行金券壹圓。大連地名。PMG Very Fine 30 EPQ。此鈔珍罕少見，以金圓作單位，更未列於《標準目錄》。獲評EPQ認證的橫濱正金銀行鈔票少之又少，故深受歡迎，需求甚殷。

Starting Bid: \$1,000



24152 **China** Yokohama Specie Bank Limited, Darien 10 Golden Yen ND (1913) Pick Unlisted S/M#H31-74s Specimen PMG About Uncirculated 53 Net.

A handsome and rare large format note, desirable in that it was redeemable for gold coinage or Japanese currency. This Specimen was previously mounted, which was a commonplace at the time. A hole punched cancellation and red overprints are mentioned for accuracy.

1913年橫濱正金銀行金券拾圓樣票。大連地名。PMG About Uncirculated 53 Net。

這款大幅面鈔票外觀華美，可用於兌換金圓或日元，散發出無比吸引力。此樣票曾被粘貼，屬當時的常見做法。票面帶有注銷孔和紅色加蓋。

Starting Bid: \$750



24151 **China** Yokohama Specie Bank Limited, Darien 5 Gold Yen ND (1913) Pick Unlisted S/M#H31-72s Specimen PMG About Uncirculated 55.

Gold-backed banknotes from foreign issuers in China are rare, hence why Darien issues are so popular. This handsome Specimen is pleasing and rare. Two hole punched cancellations and red overprints are mentioned for accuracy, along with mounting remnants. Part of an excellent group of notes and Specimen from this issuer offered in today's sale.

1913年橫濱正金銀行金券金五圓樣票。大連地名。PMG About Uncirculated 55。

這張用色金黃富麗的外商鈔票鮮有一遇，大連地名更是深受青睞。這張悅目華美的樣票呈現出優秀外觀，蔚為珍品。票面帶有兩處注銷孔、紅色加蓋及粘痕。此鈔是在是日拍賣的一系列出色鈔票和樣票中無疑佔一席位。

Starting Bid: \$750



24153 **China** Tung Wai Bank, Chinkiang 1 Dollar 1.11.1912 Pick Unlisted Remainder PMG Choice Uncirculated 64.

A scarce Remainder printed for the Chinkiang branch. This note exhibiting vivid purple and green colors is graced with a lovely vignette of a pagoda on the front. Previous mounting is mentioned for accuracy, but that does not seem to detract from the overall visual of this piece.

民國元年（1912）鎮江通惠銀號壹圓庫存票，鎮江地名。PMG Choice Uncirculated 64。

這張珍罕少見的庫存票是為鎮江分行發行，呈現了鮮明躍動的紫綠色調，伴以正面華美悅目的寶塔圖案。票面雖然帶有粘痕，但似乎並未影響到整體外觀。

Starting Bid: \$500



24154 China Mukden Bank of Industrial Development 1 Dollar Bond ND (1918-20) Pick S1323s2 S/M#F7-40 Specimen PMG Gem Uncirculated 66 EPQ.

An interesting Specimen that represents the green variety of this bond note. Green notes were first issued, and after one year, they were exchanged for black notes. At each exchange, the bank was to pay out an additional 4%. A rarely seen type in issued format as well as Specimen format. Hole punched cancellations and red overprints are mentioned for accuracy.

1918-20年奉天興業銀行週年四釐債券壹圓樣票。PMG Gem Uncirculated 66 EPQ。

這張趣味盎然的綠色債券樣票屬首年發行的版別，在一年之後便被黑色的版本取而代之。銀行需向持有人支付四釐利息。這款債券不論流通票或樣票都少有一遇。票面帶有注銷孔及紅色加蓋。

Starting Bid: \$750



24155 China Hio Lung Government Bank 10 Coppers 1908 Pick S1466 S/M#H6-11 PMG About Uncirculated 55 Net.

A rarely seen vertical banknote from a seldom-encountered issuer. Only brief traces of circulation are present, along with a pencil collector notation and some paper pulls. We have not offered this type in the past. At the time of cataloging, this example is by far the best of only six notes currently graded in the *PMG Population Report*.

宣統元年（1908）黑龍江省官銀分號銅元壹拾枚。PMG About Uncirculated 55 Net。

這家發行商的成品少有一遇，使得這張直幅鈔票成了珍罕萬分的精品。票面呈近未流通品，並帶有鉛筆書寫之藏家批注及若干觸痕。敝司未曾經手此鈔。

截至編目時，此例的評分在PMG數量報告的僅六例中獨佔鰲頭。

Starting Bid: \$2,000



24156 China Amoy Industrial Bank 1; 5; 10; 50 Cents ND (ca. 1940) Pick S1655; S1656; S1657; S1685 Four Packs of 100 Crisp Uncirculated.

A well preserved group of four 100 note packs from the 1940s issue. Typical discrepancies may be present on the outer edge notes of each pack. (Total: 400 notes)

約1940年廈門勸業銀行壹分、伍分、壹角及伍角，一組四捆各一百張。Crisp Uncirculated。

這組四捆一百張鈔票出自1940年發行系列。每捆鈔票的邊角或帶有一定程度的常見痕跡。

Starting Bid: \$600

Sole Finest Graded Gold Yuan Issue

唯一最高評鑒之新疆省銀行金圓券

**24157 China Sinkiang Provincial Bank 6,000,000,000 Yuan = 10,000 Gold Yuan Pick S1797 PMG Choice Uncirculated 64 EPQ.**

This rare note is not only the key note from the Sinkiang Provincial Bank, but it is also the largest known denomination for any Chinese banknote. Few examples of this high denomination from the 1949 Gold Yuan issue exist due to the combination of the purchasing power of this note at the time and the short lifespan of the bank. Highly collectible as this is the single finest graded Pick S1797 and only one of two notes registered in Uncirculated condition in the *PMG Population Report*. An as made inclusion is noted on the holder along with the very desirable “exceptional paper quality” designation. Very desirable and not to be missed.

1949年新疆省銀行陸拾億圓(折合金圓券壹萬圓)。PMG Choice Uncirculated 64 EPQ。

此珍鈔非但是新疆省銀行的關鍵票種，更是有史以來最高面額的中國鈔票。這張高面額鈔票出自1949年的金圓券發行系列，由於購買力巨大以及該銀行存世甚短，導致有幸被保存下來的例子寥寥可數。這張Pick S1797為最高評分例子，收藏價值不言而喻，亦是PMG數量報告中獲評未流通品相的兩例之一，更獲評「EPQ」的優秀例子，吸引力無與倫比，藏家絕對不容錯過。

新疆商業銀行始於1939年2月開始發行的1分、3分、5分、1角、2角、5角、1元、3元、5元、10元、50元、100元、200元、500元、2000元、5000元、1萬元、2萬元、10萬元、20萬元、50萬元、100萬元和新疆省銀行發行300萬元、600萬元、3000萬元、6000萬元、6億元、30億元、60億元，共29種面額。此套紙幣至1949年6月30日止，歷時10年零4個月。其中曾經創下當時世界紙幣面額之最高的面值60億元的紙幣，尤為名貴。

新疆省銀行1949年60億元券印製AA-AP 16個字軌，各字軌50萬張，共計800萬張，因5月20日發行，7月1日即回收，原定92天回收期，實際86天即停止。流通期短暫且為回收期一半，僅流通128天，可謂「曇花一現」。該券存世稀少，且有鮮明的區域性特色，因為是中國貨幣史上最大面額的紙幣的緣故，成為錢幣博物館館藏必備「名譽品」。因錢幣收藏家「趨之若鶩」而一票難求。

《曇花一現「當時世界紙幣面額之最」新疆省銀行60億元發行始末 | 蘇駿》

Starting Bid: \$15,000

Incredible Hupeh 3 Taels 6 Mace of 1904

極珍罕1904年湖北官錢局五大元



24158 China Hupeh Government Cash Bank 5 Yuan / Kuping Sycee 3 Taels 6 Mace 1904 Pick S2091r S/M#H171-11 Remainder PMG Choice Uncirculated 63 EPQ.

The Hupeh Government Cash Bank was created in 1893, and in 1896, issued its first banknote. Any extant banknote or Remainder from this issuer is extremely rare. This 3 Taels 6 Mace is the initial denomination in this short series from 1904. We have not offered this type in the past, and in fact, there are no traceable auction results for this Pick number in the past 15 years. Additionally, this is the first and only example graded in the *PMG Population Report*. This note has been hole punched cancelled. An extremely rare type note and one of the crowning offerings in today's sale. Not to be missed.

光緒三十年（1904）湖北官錢局五大元庫存票。PMG Choice Uncirculated 63 EPQ。

湖北官錢局於1893年成立，並於1896年首次發行紙鈔，所有有幸流存至今的流通鈔票或庫存票都是難得一遇的珍品。這個發行系列出自1904年，存世甚短，這張伍大元正是當中發行最稀少的面額。敝司未曾經手這個Pick編號的例子，即使在過往十五年拍賣記錄中亦不見影蹤。此鈔珍罕萬分，有如鳳毛麟角，是PMG數量報告中的唯一一例，並帶有注銷孔。無疑是是日拍賣中的中流砥柱，絕對不容錯過。

Starting Bid: \$50,000



24159 China Hupeh Government Mint \$1 = 7 Mace 2 Candareens 1899 Pick S2135 S/M#H175-20 PMG Choice Fine 15.

An iconic type note, rare in any grade and extremely desirable in today's hobby. Dragons flanking both sides of a silver dollar endear this type to collectors worldwide. There are no other banknotes issued by the "Hupeh Government Mint". Minor restorations are mentioned for accuracy. Simply an awesome banknote.

光緒二十五年 (1899) 湖北銀元局壹大元。PMG Choice Fine 15。

此鈔標誌性十足，不論評分都少有一遇，在今天成了魅力非凡的珍品。左右兩旁的銀圓圖案以飛龍相伴，吸引著世界各地收藏家的目光。此為湖北銀元局所發行的唯一鈔票。票面帶有修補痕跡。實屬出類拔萃的上品鈔票。

Starting Bid: \$2,000

Rarely Seen 10 Yuan from 1907

稀罕少見1907年拾元



24160 China Kwangtung Currency Bureau 10 Dollars / Yuan 1907 Pick S2394 S/M#K51 PMG Very Fine 25.

Beautiful designs are seen on both sides of this large sized note. We have offered this type in the past, but only in lower grades. This excellent example is better than typical. Minor restoration is mentioned for accuracy. This note was the highest denomination of the 1907 series.

光緒三十三年（1907）廣東錢局拾元。PMG Very Fine 25。

這張大幅面鈔票的正背面設計精美絕倫。敝司雖曾提供經手此鈔，但分數平平。這張出類拔萃的例子品相鶴立雞群，惟帶有小量修補痕跡，屬1907年發行系列的最高面額。

Starting Bid: \$5,000



24161 China Commercial Guarantee Bank of Chihli 1 Dollar 1.1.1919 Pick S2515s S/M#P33-9 Specimen **PMG Gem Uncirculated 65 EPQ.**

A handsome and scarce Specimen printed by the American Bank Note Company. The extra wide top margin has printer notations. Hole punched cancellations, a red overprint, and solid zero serial numbers complete the transformation. The first we have offered in this format. Selvage included.

1919年北洋保商銀行壹圓樣票。PMG Gem Uncirculated 65 EPQ。

這張珍罕華美的樣票由美鈔公司印製。寬闊的上紙邊寫有印刷商批注，票面亦帶有注銷孔、紅色加蓋和全零序號。這張敝司首次提供此樣票。

Starting Bid: \$500

Stunning Gem Grade Example

絢麗Gem品例子



24162 China Peiyang Tientsin Bank 1 Dollar ND (ca. 1910) Pick S2526r S/M#P35-10 Remainder **PMG Gem Uncirculated 65 EPQ**.

Pei-Yang Tientsin banknotes are extremely popular and amazingly pretty creations. It is unknown if any of these notes were issued or if all extant banknotes are Remainders. Nevertheless, this impressive and stunning original has an incredible eye appeal and is rare in this elite grade. Only the third example we have offered. Bank headquarters and Li Hongzhang are depicted on the front of this beautiful banknote printed by Bradbury, Wilkinson & Company.

約1910年北洋天津銀號壹圓庫存票。PMG Gem Uncirculated 65 EPQ。

北洋天津銀號的鈔票人氣極盛，成品華美得體。到底有否流通鈔票存世，抑或所有存世例子均為庫存票，一直無人知曉。但無論如何，這張足以令人眼前一亮的矚目珍鈔外觀超乎想像，其頂尖評分有如鳳毛麟角。此鈔由巴布域偉堅遜公司印製，外觀賞心悅目，於正面印有銀行大廈和李鴻章肖像，是敝司僅第三次經手。

Starting Bid: \$5,000



24163 China Provincial Bank of Three Eastern Provinces Group Lot of 5 Specimen.

The following notes are included in this lot;

- 1 Dollar 1.1.1924 Pick S2951s Specimen PMG Gem Uncirculated 65 EPQ, two POCs;
- 5 Dollars 1.1.1924 Pick S2952s Specimen PMG Choice Uncirculated 64 EPQ, two POCs;
- 10 Dollars 1.1.1924 Pick S2953as Specimen PMG Gem Uncirculated 66 EPQ, two POCs;
- 50 Dollars 1.1.1924 Pick S2954s Specimen PMG Gem Uncirculated 65 EPQ, two POCs;
- 100 Dollars 1.1.1924 Pick S2955s Specimen PMG Gem Uncirculated 65 EPQ, two POCs. (Total: 5 notes)

民國十三年 (1924) 東三省官銀號匯兌券樣票，一組五張。

此項拍品包含以下內容：

- 1) 民國十三年 (1924) 壹圓樣票。PMG Gem Uncirculated 65 EPQ。帶有兩處注銷孔；
- 2) 民國十三年 (1924) 伍圓樣票。PMG Choice Uncirculated 64 EPQ。帶有兩處注銷孔；
- 3) 民國十三年 (1924) 拾圓樣票。PMG Gem Uncirculated 66 EPQ。帶有兩處注銷孔；
- 4) 民國十三年 (1924) 伍拾圓樣票。PMG Gem Uncirculated 65 EPQ。帶有兩處注銷孔；
- 5) 民國十三年 (1924) 壹百圓樣票。PMG Gem Uncirculated 65 EPQ。帶有兩處注銷孔。

Starting Bid: \$1,500



24164 China Fu-Tien Bank 10 Dollars ND (1921) Pick S3016p1; S3016p2 S/M#Y70-22 Front and Back Proof PMG Gem Uncirculated 66 EPQ (2).

Both sides of this popular type note are seen in this lot. Proofs are scarce and appealing. This variety has no cancellations, but rather, is matted to cardstock. (Total: 2 notes)

1921年富滇銀行拾圓，正背單面試樣票。PMG Gem Uncirculated 66 EPQ (2張)。

此項拍品包含兩張深受青睞的樣票，分別展示了正面及背面的設計。試樣票向來珍罕萬分，魅力非凡。這對試樣票雖不帶注銷孔，但被貼於硬卡上。

Starting Bid: \$500



24165 China Yunnan Kor Pick Railway Bank 1 Dollar 1922 Pick Unlisted Specimen PMG Gem Uncirculated 66 EPQ.

A striking depiction of a train is used as the central design element on this nicely margined Specimen printed by ABNCo. Wonderful contrasting inks and intense borders create a fantastic visual on this lovely piece. Red Specimen overprints and two POCs are present denoting Specimen status.

民國十一年（1922）雲南箇碧鐵路銀行壹圓樣票。PMG Gem Uncirculated 66 EPQ。

此樣票由美鈔公司印製，置中印刷精準無誤，中央以矚目震撼的火車作設計主題。墨印對比鮮明，邊框盛飾華美，為這張賞心悅目的鈔票造就了無與倫比的外觀。紅色樣票加蓋和兩處注銷孔更確認了樣票身份。

Starting Bid: \$500



24166 China Pei Hai Bank of China 500 Yuan 1948 Pick S3622A S/M#P21-112 PMG Choice About Unc 58.

A rare and desirable type, issued by Pei Hai Bank of China in communist liberated regions, typically in the north of the country. This type is rare in high grade and this offering is the best of only three we have offered in the past decade.

民國三十七年（1948）北海銀行伍百圓。PMG Choice About Unc 58。

這張北海銀行鈔票珍貴萬分、魅力非凡，發行於雄據華北的解放區。高評分的例子向來難得一遇，敝司於過往十年中僅曾提供三例，此例正是當中的最高評分者。

Starting Bid: \$600



24167 China Maojungs Liutungkyan 50 Yuan 1944 Pick S3630 S/M#S31-1 PMG About Uncirculated 55.

Deep color remains strong on this vertical issue printed for Maojungs Liutungkyan. Ornate borders and Chinese manuscript enhance the back of this lowest denomination example.

民國三十三年 (1944) 陝甘寧邊區貿易公司商業流通券伍拾圓。PMG About Uncirculated 55。

這款直幅鈔票是為陝甘寧邊區貿易公司而印製，色澤依然深峻鮮明。背面的盛飾邊框和中文文字更是令這款最小面額鈔票的外觀更上一層樓。

Starting Bid: \$1,000



24168 China Shun Yee Savings Bank 100 Coppers 1908 Pick Unlisted S/M#H133-10 Very Fine.

Intricate and visually appealing motifs are seen on both sides of this early 20th-century type. Dragons and stormy seas flank the centerpiece on the front design, while a simpler motif with bats adorns the back. All surviving banknotes from this issuer are scarce and highly desirable.

光緒三十四年 (1908) 信義儲蓄銀行當拾銅圓壹佰枚。Very Fine。這張二十世紀早期例子在正背面都呈現出精巧細緻的外觀。飛龍翱翔、怒海翻波的意象恰到好處地襯托著中央的圖案。而背面的蝙蝠圖案則簡約洗鍊，大大提升了視覺效果。所有出自這家銀行的存世鈔票，每一不是珍罕誘人的精品。

Starting Bid: \$1,250



24169 China Shing Nih Chartered Bank Ltd, Shanghai 5 Dollars ND (1907) Pick Unlisted Contemporary Counterfeit PMG Choice Fine 15 Net.

This rare and interesting note is a complicated, highly specialized, and chock full of subtleties. It is an unlisted local type, but additionally, it lacks signatures, hence a Remainder. On top of that, it is deemed a contemporary counterfeit, and upon inspection, the print is of low quality. Lastly, the note is repaired and reconstructed. However, this is a rare and seldom seen type in any format.

1907年浙江興業銀行伍元老假票，上海地名。PMG Choice Fine 15 Net。這張珍鈔別具趣味，其身份耐人尋味，細細研究實在樂趣無窮。這張地方鈔票既未列於圖錄中，同時欠缺簽署，故屬庫存票。此外，這張鈔票在細看之下可發現印刷工藝甚為粗劣，應為老假票。最後值得一提的此鈔曾被修補。但無論如何，此鈔仍不失為一件少有一遇的奇珍異寶。

Starting Bid: \$500



24170 East Africa East African Currency Board, Nairobi 20 Shillings = 1 Pound 1.7.1941 Pick 30s Specimen PMG Choice About Unc 58 EPQ.

Fantastic design elements and deep color enhance this desirable Specimen. Two evenly weighted mandalas holding a portrait of King George VI and the denominational value grace the front of this note. Printer's annotations and a Cancelled perforation are mentioned for accuracy on this pleasing Specimen.

1941年東非貨幣發行局20先令 (即1鎊) 樣票，內羅比地名。PMG Choice About Unc 58 EPQ。

這張樣票呈現出令人贊嘆的設計元素和鮮明色澤。鈔票正面帶有兩幅均稱的曼荼羅圖案襯托著英皇佐治六世肖像和面額數字。這張賞心悅目亦帶有印刷商批注及注銷孔。

Starting Bid: \$500

High Grade 100 Pounds Specimen

高評分100鎊樣票

**24171 Egypt National Bank of Egypt 100 Pounds 16.11.1919 Pick 16s Specimen PCGS Banknote Grading Choice UNC 64 OPQ.**

This gorgeous Bradbury Wilkinson & Co. printed Specimen featuring a centralized vignette of the Mohammed Ali Mosque in Cairo on brilliant multicolor underprints. This example has the usual printer's ink annotations along with a perforated Cancelled at lower right. As the highest denomination of the series, Egypt 100 Pound notes are extremely popular and very desirable in this high grade.

1919年埃及國民銀行100鎊樣票。PCGS Banknote Grading Choice UNC 64 OPQ。

這張瑰麗華美的樣票由巴布域韋堅遜公司印製，在多彩鮮艷的背景上於中央處印有開羅穆罕默德-阿里清真寺圖案。此樣票於右下方帶有常見的印刷商批注及注銷孔。由於屬該發行系列的最高面額，埃及100鎊鈔票深受青睞，具備此等高評分者更是別具魅力。

Starting Bid: \$5,000



24172 Low Serial Number 13 Fiji Reserve Bank of Fiji 2000 Dollars 2000 Pick 103a Commemorative **PMG Choice Uncirculated 64 EPQ.**

This large format size "Y2K" commemorative note was issued to commemorate Fiji as the first country in the world to see the new millennium and the last to see the sunset of the old millennium, represented by the back depiction featuring a map of the Fiji islands and the 180th meridian along with the sun rising over the earth. The face of the note features the "Y2K" overprint and serial number prefix along with the portrait of Ratu Sir Kamisese Mara, who is considered to be the founding father of modern Fiji. Highly collectible, especially in this grade.

2000年斐濟儲備銀行2000元紀念鈔，小序號13號。PMG Choice Uncirculated 64 EPQ。

這張幅面巨大的「Y2K」紀念鈔是為紀念斐濟作為首個進入千禧年，以及最晚見證上世紀最後一次日落的國家而發行。鈔票上印有斐濟群島的地圖、180度經線，伴以旭日升越地球的圖案。鈔票正面印有「Y2K」加蓋、字軌序號以及現代斐濟國父卡米塞塞·馬拉爵士之肖像。此鈔收藏價值非同凡響，更遑論是具備這般上佳評分者。

Starting Bid: \$900



24173 French India Banque de l'Indochine 5 Roupies ND (1946) Pick 5s Jhun2.1 Specimen **PMG Gem Uncirculated 65 EPQ.**

Superior colors reflected on the stainless French banknote paper are enhanced by the heavy embossing on this Specimen. A depiction of the four faces of Bodhisattva Avalokitesvara in Angkor Wat are seen on the back of this design which was also issued for southeast Asia. All zero serial numbers and a Specimen perforation are mentioned for accuracy.

1946年法屬印度東方匯理銀行5盧比樣票。PMG Gem Uncirculated 65 EPQ。

這張法國銀行樣票完美無瑕，色澤亮麗，深峻有力的壓花更是大大提昇了外觀。背面則印有吳哥窟四面佛的圖案。除印度外，此鈔亦是為東南亞而發行。票面帶有全零序號及樣票注銷孔。

Starting Bid: \$750



24174 French Indochina Banque de l'Indo-Chine 500 Piastres ND (1939) Pick 57 **PMG Superb Gem Unc 67 EPQ.**

Unique floral designs on a soft color palette create a tranquil effect on this popular example. Enticing mirrored vignettes of a woman and child enhance the front and back of this charming early French design. This lovely issue is tied for the second highest grade in the *PMG Population Report*.

1939年東方匯理銀行伍佰元。PMG Superb Gem Unc 67 EPQ。

這張深受歡迎的鈔票在淡雅的色調上展示了獨一無二的花樣設計，營造了寧謐恬靜的視覺效果。正背面的婦孺圖案為左右鏡像，提升了這張早期法國鈔票的外觀。這款令人愛不釋手的鈔票目前在PMG數量報告中排名併列第二。

Starting Bid: \$1,000



24175 French Somaliland Banque de l'Indochine, Djibouti 20 Francs ND (1928-38) Pick 7Bs Specimen PCGS Banknote Grading Gem UNC 66 OPQ.

A well preserved specimen of this 20 Franc variety with the vibrant red 20 at bottom center. The front displays a woman's portrait framed by four creamy white margins. The back design features a peacock and butterflies over geometric designs, a lovely design that is one of the finest from this issuing authority. A specimen perforation is mentioned for accuracy.

1928-38年法屬索馬里蘭東方匯理銀行20法郎樣票，吉布地地名。PCGS Banknote Grading Gem UNC 66 OPQ。

這張20法郎樣票保存得宜，中央下方的紅色「20」鮮明躍動。正面印有婦女肖像，四週的紙邊雪白明淨。背面則以幾何設計作背景，印有孔雀和蝴蝶圖案。此鈔可算是該銀行最為美觀的設計之一。票面帶有樣票針孔。

Starting Bid: \$600



24176 French Somaliland Banque de l'Indochine, Djibouti 500 Francs 8.3.1938 Pick 9b PMG Gem Uncirculated 65 EPQ.

A gigantic banknote, and it is an amazing sight in this lofty and elite grade. All design elements are on full display and the visual appeal is almost unmatched. A classic French Colonial type note offered here in outstanding Gem Uncirculated grade.

1938年法屬索馬里蘭東方匯理銀行500法郎。吉布地地名。PMG Gem Uncirculated 65 EPQ。

此鈔尺寸驚人，其頂尖評分更是令人側目不已。所有設計元素都一覽無遺，外觀無與倫比。這張經典萬分的法國殖民地鈔票獲評出類拔萃的未流通珍品分數。

Starting Bid: \$750



24177 Germany Federal Republic Deutsche Bundesbank 1000 Deutsche Mark 2.1.1980 Pick 36b PMG Gem Uncirculated 66 EPQ.

A pleasing and desirable high denomination banknote, most of which were redeemed in 1999 when Germany adopted the Euro. A large sized portrait of Johannes Schöner along with intricate engravings add to the visual of this widely collected banknote.

1980年德國聯邦銀行1000馬克。PMG Gem Uncirculated 66 EPQ。這款高面額鈔票迷人得體，別具魅力，大多數例子於1999年德國採用歐元時便被注銷。大幅的約翰內斯·舍納肖像伴以精巧入微的雕工設計，大大提昇了這張廣被收藏的珍鈔外觀。

Starting Bid: \$750

Impressive 1 Million Pound Treasury Bill

令人眼前一亮的100萬英鎊國庫券



24178 Great Britain Bank of England Treasury Bill 1 Million Pounds 8.9.2003 Pick Unlisted PMG Choice Uncirculated 64.

Seldom seen and assuredly not easy to obtain, this uniface, gigantic denomination harkens back to the days of the old white notes issued by the Bank of England until the late 1950s. This bond was issued on the same day as the 10,000,000 bond also issued here in this auction. The operational details for this issue are mentioned in that description, a unique snapshot of banking history in London. Prior to September 2008, the bonds were issued to bearers, and the individual banks sent couriers to pick them up each week. On May 2 of that year, courier name John Goddard picked up the allotment of bonds for Sheppard's, and was robbed at knifepoint on his return to the brokerage. The thieves made off with £292,000,000, making it one of the largest robberies of all time. A stamped cancellation is most likely the reason that this large financial instrument has entered the collectible marketplace. Missing from many collections of English currency.

2003年英倫銀行100萬英鎊國庫券。PMG Choice Uncirculated 64。

這幅面巨大的單面國庫券有如鳳毛麟角，入手難度難以想像，其歷史可追溯至英倫銀行一直發行至1950年代晚期的白色老鈔票。此國庫券與一千萬面額的國庫券既於同一天發行，亦同時於是次拍賣中亮相。這幅國庫券背後的運作細節可謂倫敦銀行業歷史的縮影。在2008年9月前，這些紙本國庫券向持有者發放，銀行需每週派員領取。在該年5月2日，送遞員John Goddard為Sheppards領取國庫券，但在返回公司的路程上遭持刀搶劫。劫匪劫獲二億九千萬鎊，成為歷史上金額最高的劫案。這張至關重要的財政工具之所以能在收藏品市場上出現，很可能是因為已蓋銷作廢，想必是無數英國錢幣集藏所欠缺的無上逸品。

Starting Bid: \$2,000

Rarely Seen 10,000,000 Pound Treasury Bill

難得一遇的1000萬英鎊國庫券



24179 Great Britain Bank of England Treasury Bill 10 Million Pounds 8.9.2003 Pick Unlisted PMG Choice Uncirculated 64.

This incredible, interesting, and virtually unique offering is seldom seen in the collectibles marketplace. This enormous denomination is not intended for the general public. The British Government would issue these notes twice a week in order to manage its short-term borrowing policy, providing financial security in case of a cash shortfall. These Treasury Bills ranged in maturities from one month all the way to twelve months.

Physical Treasury Bills are now a concept of the past and are no longer printed. The system is now operated by the Debt Management Office, which is an Executive Agency of the Treasury. It appears that this example is only available due to the fact that it has been stamped cancelled. The serial number 012831 indicates that this "old fashioned" financial tool was still used behind the scenes in the United Kingdom. The last of the Treasury Bills were printed in September of 2003, so this example was printed less than a month before physical copies ceased to be printed. An important opportunity to acquire a seriously rare and interesting Treasury Bill.

2003年英倫銀行10,000,000英鎊國庫券。PMG Choice Uncirculated 64。

這張令人難以置信的國庫券在收藏品市場上少有一遇，其外觀獨一無二，可謂趣味盎然。其巨大面額的使用對象並非普羅大眾。英國政府每兩週便會發行這批國庫券一次，以調整短期的借貸政策防止資金短缺並保證金融系統穩健。這批國庫券的期限從一個月至十二個月不等。紙本的國庫券早已是歷史產物，如今不再印製。這套機制由債務管理局操作，該局為財政部的行政機構。此券之所以有幸流出是因為已被注銷。這批老舊的金融工具雖不為大眾所知，序號012831卻暗示了此券在英國不動聲息地被使用。最後一批國庫券於2003年9月印製，故此例是在停止印製紙本國庫券前的僅僅一個月間世。這張國庫券稀罕萬分，趣味十足，是次入手機會實在不容錯過。

Starting Bid: \$5,000



24180 Hong Kong Chartered Bank of India, Australia & China 5 Dollars 26.2.1948 Pick 54b KNB33 PMG Superb Gem Unc 67 EPQ.

Featuring two printed signatures is this desirable Waterlow & Sons banknote. This smallest denomination, from the Chartered Bank of India, Australia & China, is popular in all grades, but Superb grades are most coveted. Although the label suggests this note ranges from 1941 to 1956, the final date of issue is actually 1948.

1948年印度新金山中國渣打銀行伍員。PMG Superb Gem Unc 67 EPQ。

這張魅力非凡的華德路鈔票帶有兩處印刷簽署，屬印度新金山中國渣打銀行的最小面額，不論評分都深受歡迎，但頂尖評分者自然最受青睞。雖然封套指此鈔的年份為1941至1956年，但最晚的發行日期應為1948年。

Starting Bid: \$1,500



24181 Hong Kong Chartered Bank of India, Australia & China 10 Dollars 1.9.1956 Pick 55c PMG Superb Gem Unc 67 EPQ.

A beautiful and desirable Waterlow & Sons banknote that is rare in such a lofty grade. This note features the final date of the type, as released by this issuer before changing its title to The Chartered Bank. Intricate details and artistic engravings endear this type to collectors worldwide. One of the most popular and desirable Hong Kong notes of the era.

1956年印度新金山中國渣打銀行拾員。PMG Superb Gem Unc 67 EPQ。

這張瑰麗得體、吸引力十足的華德路鈔票極少見於此等優秀評分。此鈔帶有該品種的最晚日期，隨後該銀行便改名為渣打銀行。票面精緻入微的細節和匠心獨運的雕工使得這款鈔票吸引了世界各地收藏家的目光。屬該時代最受歡迎、吸引力最甚的香港鈔票品種之一。

Starting Bid: \$1,500

Rare 50 Dollars in Issued Form

罕見的伍拾員流通鈔

**24182 Hong Kong Chartered Bank of India, Australia & China 50 Dollars 1.11.1934 Pick 56 KNB36 PMG Very Fine 25 Net.**

A surviving high denomination from this Hong Kong bank that is very rare in any grade. Printed by Waterlow & Sons, this issue displays an image of a helmeted warrior on the front, while a scenery of a wheat harvest graces the back. The four seals on the back represent Britain, India, Australia and China, hence recalling the full name of the bank. Third party grading company mentions a minor restoration, but that does not negate the scarcity of this example.

1934年印度新金山中國渣打銀行伍拾員。PMG Very Fine 25 Net。

這張高面額鈔票的任何存世例子，不論評分皆是難得一遇的珍寶。由華德路公司印製，此鈔於正面印有頭戴戰盔的武士，背面則印有田園牧歌的收割場景。背面四處小圓徽分別代表英國、印度、澳大利亞及中國，以呼應銀行的全稱。第三方評分公司提到鈔票帶有少量修補痕跡，但並未削弱其難以企及的珍罕程度。

Starting Bid: \$10,000



24183 Hong Kong Chartered Bank of India, Australia & China 100 Dollars 8.12.1941 Pick 57c KNB39 PMG Choice Very Fine 35.

An extremely popular note printed by Waterlow & Sons, featuring a vignette of Britannia on the face and view of Hong Kong on the back. The prefix Y/M is used across all dates for this design, which will indicate how few notes were printed for each date. Third party grading company mentions lightened annotations which do not seem detract from the overall visual appeal.

1941年印度新金山中國渣打銀行壹佰員。PMG Choice Very Fine 35。這張備受追捧的華德路鈔票於正面印有不列顛尼亞女神像，背面則是香港風光。這款鈔票不論日期都採用Y/M字軌，可想而知每款日期的發行量何其低。第三方評級公司提到票面帶有經淡化的批注，但未有妨礙整體外觀。

Starting Bid: \$1,500



24184 Hong Kong Chartered Bank of India, Australia & China 500 Dollars 1.11.1952 Pick 59f PMG Very Fine 25.

An extremely difficult date to find, and the highest denomination of the series. Seldom seen in any grade, this example has bold signatures on the front, with original paper and vivid inks. Minor discoloration and repairs do not seem to detract from the overall appearance of this very scarce note.

1952年印度新金山中國渣打銀行伍佰員。PMG Very Fine 25。此鈔非但日期極為難覓，更屬該發行系列的最高面額，不論評分都少有一遇。此鈔正面的簽署鮮明清晰，呈現出原裝紙質及深峻鮮艷的墨印。雖然帶有小量褪色和修補痕跡，但似乎並未影響到這張珍罕逸品的整體外觀。

Starting Bid: \$1,000



24185 Hong Kong Chartered Bank 100 Dollars 9.4.1959 Pick 66s Specimen PMG Gem Uncirculated 66 EPQ.

This scarce Specimen is tied for the second highest grade in the *PMG Population Report*. Red Specimen overprints and two POCs are noted on this piece. A beautifully engraved Specimen from Waterlow and Sons printed for Chartered Bank.

1959年香港渣打銀行壹佰員樣票。PMG Gem Uncirculated 66 EPQ。這張雕工超卓的渣打銀行樣票由華德路印製。這張珍罕的樣票目前在PMG數量報告中併列第二。票面上帶有紅色樣票加蓋及兩處注銷孔。

Starting Bid: \$750



24186 Hong Kong Chartered Bank 10; 1000 Dollars 1.7.1961; 1.1.1994 Pick 70as; 289b* Specimen / Replacement PMG Gem Uncirculated 66 EPQ (2).

A plethora of motifs and elegant inks contribute to the beautiful visual on these examples. Red Specimen overprints are mentioned for accuracy on Pick 70as. (Total: 2 notes)

1961年香港渣打銀行拾圓樣票；1994年壹仟圓補版票。一組兩張。PMG Gem Uncirculated 66 EPQ (2張)。豐富多樣的圖案和優越別緻的墨印為這組鈔票造就了漂亮悅目的外觀。當中 Pick 70as帶有紅色樣票加蓋。

Starting Bid: \$500



24187 Hong Kong Chartered Bank 10; 50 Dollars 1.7.1961; 1.1.1979
 Pick 70s; 78a Specimen / Issue PMG Gem Uncirculated 66 EPQ (2).
 A brilliant array of color and motifs grace this beautiful set both watermarked with a warrior's head. Red Specimen overprints are present on Pick 70s. (Total: 2 notes)

1961年香港渣打銀行拾員樣票; 1979年伍拾圓流通鈔票。PMG Gem Uncirculated 66 EPQ (2張)。
 這對漂亮悅目的鈔票用色和圖案豐富多采, 在武士的頭部帶有水印。Pick 70s 帶有樣票加蓋。

Starting Bid: \$500



24188 Hong Kong Chartered Bank 500 Dollars 1.7.1961 Pick 72a PMG Very Fine 25.

Impressive design elements remain clear on this popular large format issue. This scarce type is enhanced by the signature titles "Accountant" and "Manager" along with the 1.7.1961 date. Third party grading company mentions minor repairs, which do not seem to negate the overall visual presentation of this piece.

1961年香港渣打銀行伍佰員。PMG Very Fine 25。
 這張大幅面鈔票向來深得人心, 設計元素依然清晰鮮明, 足以令人留下深刻印象。這張難得的鈔票帶有會計師和經理簽署以及1961年7月1日的日期在側。第三方評級公司提到此鈔帶有少量修補痕跡, 但未有影響到整體外觀。

Starting Bid: \$750



24189 Hong Kong Chartered Bank 500 Dollars 1.7.1961 Pick 72as Specimen PMG Choice Uncirculated 63.

Definitely the scarcest date for the Pick 72 series, and quite desirable as a Specimen. Notice that the handsigned signature of the bank accountant is missing on this Specimen. Brilliant designed borders encase a striking vignette of a ship in a harbor on the back of this note printed on heavily watermarked paper. Previous mounting, red Specimen overprints and one POC are mentioned for accuracy.

1961年香港渣打銀行伍佰員樣票。PMG Choice Uncirculated 63。
 此鈔毫無疑問是Pick 72中日期最為稀罕的一款, 樣票同樣頗具魅力。請注意這張樣票欠缺銀行會計師的手簽簽署。此鈔以深峻立體的水印紙印製, 背面的邊框設計華麗, 包圍著灣中帆船的風光圖案。票面帶有粘痕、紅色樣票加蓋及一處注銷孔。

Starting Bid: \$1,250



24190 Hong Kong Chartered Bank 500 Dollars ND (1962) Pick 72b PMG Choice About Unc 58.

A popular, large format type featuring the scarce signature variety for the series. Strong watermarks remain bright and Colors remain excellent on this largest denomination from the Chartered Bank.

1962年香港渣打銀行伍佰員。PMG Choice About Unc 58。
這張廣受歡迎的大幅面鈔票帶有該發行系列中的難得一見的簽署版別。水印依然清晰立體，色調銳利鮮明，在這張最高面額的渣打銀行鈔票上表露無遺。

Starting Bid: \$750



24191 Hong Kong Chartered Bank 500 Dollars 1.1.1977 Pick 72d PMG Gem Uncirculated 66 EPQ.

A splendid example of this highest denomination issue from the Chartered Bank. An amazing seascape vignette on the back creates an alluring appeal on this high grade note. Impressive design elements enhance the heavily embossed, watermarked paper which appears as fresh as the day it was printed.

1977年香港渣打銀行伍佰員。PMG Gem Uncirculated 66 EPQ。
這張瑰麗堂皇的最高面額鈔票出自渣打銀行。背面叫人驚歎的海邊風光圖案為這張高評分鈔票造就了迷人的外觀。壓花深峻有力的水印紙在今天依然簇新得猶如初印，出色的設計元素更是令人留下深刻印象。

Starting Bid: \$2,000



24192 Hong Kong Chartered Bank 50 Dollars ND (1970-75) Pick 75a PMG Gem Uncirculated 66 EPQ.

Vibrant inks and excellent embossing create an elusive visual on this example. The front is highlighted by a vignette of a bank crest along with a bank building, while a delightful vignette of City Hall graces the back. This highly sought-after denomination features the elusive B-Prefix and signature combination of Dennis Ross Scotchmer and David Lindsay Millar.

1970-75年香港渣打銀行伍拾圓。PMG Gem Uncirculated 66 EPQ。
此例墨印鮮明躍動，壓花立體出色，造就了誘人萬分的外觀。正面印有銀行盾徽圖案，伴以銀行大廈景觀，背面則是叫人賞心悅目的大會堂圖案。此面額深受青睞，帶有吸引力非凡的B字軌以及Dennis Ross Scotchmer和David Lindsay Millar的簽署組合。

Starting Bid: \$600



24193 Hong Kong Chartered Bank 50 Dollars ND (1970-75) Pick 75a PMG Gem Uncirculated 66 EPQ.

A gorgeous example highlighted by a vignette of a bank building on the left, the coat of arms at the center, and delightful contrasting colors. The eye appealing vignette seen on the back depicts an image of The City Hall. Pack fresh originality is easily seen on this highly sought-after denomination featuring the elusive B-Prefix and signature combination of Dennis Ross Scotchmer and David Lindsay Millar.

1970-75年香港渣打銀行伍拾圓。PMG Gem Uncirculated 66 EPQ。
此鈔設計華美瑰麗，於左方印有銀行大廈圖案，中央則是盾徽圖案，呈現出賞心悅目的對比色調。背面印有漂亮美觀的大會堂圖案。此面額深受青睞，外觀簇新原裝，帶有吸引力非凡的B字軌以及Dennis Ross Scotchmer和David Lindsay Millar的簽署組合。

Starting Bid: \$600



24194 Hong Kong Chartered Bank 50 Dollars ND (1970-75) Pick 75a Four Examples PMG About Uncirculated 55 (2); About Uncirculated 50; Choice Extremely Fine 45.

Vibrant inks and excellent embossing create an elusive visual on these examples. The front is highlighted by a large bank crest centered on the front along with a bank building on the left. A delightful vignette of City Hall encompassed in a finely detailed border graces the back. (Total: 4 notes)

1970-75年香港渣打銀行伍拾圓，一組四張。PMG About Uncirculated 55 (2張)；About Uncirculated 50；Choice Extremely Fine 45。亮麗鮮明的墨印和工藝出眾的壓花為這組鈔票造就了漂亮迷人的外觀。正面中央處為大幅的銀行盾徽圖案，左方則是銀行大廈。背面的大會堂圖案賞心悅目，並以細節豐富的邊框包圍四週。

Starting Bid: \$750



24196 Serial Number Error Hong Kong Chartered Bank 100 Dollars 1.1.1977 Pick 76b KNB51d Specimen PMG Gem Uncirculated 66 EPQ.

An interesting and peculiar error is seen on this note; notice the two different serial numbers- K610015 and K600015. Thankfully, this error was recognized immediately and the banknote was saved for posterity. Amazingly, we have offered a note five serial numbers away that was folded a few times before being saved. This incredible Gem should exceed our cautious low estimate.

1977年香港渣打銀行壹佰圓樣票。序號錯體鈔。PMG Gem Uncirculated 66 EPQ。

這張錯體鈔趣味十足，印有K610015及K600015兩處不同序號。幸而這個錯誤瞬即被發現並被保存下來。更令人難以置信的是，敝司曾經手一張序號接近，並僅帶有數道折痕的例子。是次起拍價雖較為相宜，但這張出類拔萃的獨特珍品無疑會創造出高昂的成交價。

Starting Bid: \$1,500



24195 Hong Kong Chartered Bank 100 Dollars 1.1.1977 Pick 76b KNB51d PMG Superb Gem Unc 67 EPQ.

At the time of cataloging, PMG has graded a whopping 1,041 Pick 76b banknotes. However, only 20 pieces grade Superb Gem Unc 67 EPQ, and none grade finer. This impressive and technically superior banknote is downright rare in this elite grade. Worthy of serious consideration as examples in this grade are seldom offered.

1977年香港渣打銀行壹佰圓。PMG Superb Gem Unc 67 EPQ。截至編目時，這款Pick 76b壹佰圓在PMG數量報告中足足有一千零四十一道評分記錄。當中僅有二十張獲評最高分的Superb Gem Unc 67 EPQ。此鈔品相出類拔萃，評分超凡卓絕，叫人眼前一亮。具備這般評分者可遇不可求，是次入手機會萬勿錯過。

Starting Bid: \$600



24197 Hong Kong Chartered Bank 500 Dollars 1.1.1982 Pick 80b PMG Superb Gem Unc 67 EPQ.

Featuring the final date of banknotes issued by The Chartered Bank, this higher denomination type displays a powerful image of a mythical phoenix alongside ornate designs on the front. The back is enhanced by a desirable vignette portraying the bank headquarters building placed carefully beside a well centered crowned coat of arms. All details are sharp, especially the embossing.

1982年香港渣打銀行伍佰圓。PMG Superb Gem Unc 67 EPQ。這張面額較高的渣打銀行鈔票帶有最晚的發行日期，並於正面印有瑞獸鳳凰的矚目圖案，伴以盛飾設計。背面則是魅力超凡的銀行總行大廈圖案，匠心獨運地置於中央的盾徽旁。票面上的所有細節都銳利清晰，尤其是深峻有力的壓花。

Starting Bid: \$750



24198 **Hong Kong** Chartered Bank 500 Dollars 1.1.1982 Pick 80b KNB55d **PMG Superb Gem Unc 67 EPQ.**

A fantastic technical grade elevates this scarce emission from 1982. The Chartered Bank's print allowance was smaller than that of HSBC, hence these notes have become quite challenging to find today in the very best of grades.

1982年香港渣打銀行伍佰圓。PMG Superb Gem Unc 67 EPQ。這張珍罕少見的鈔票問世於1982年，獲評難以比擬的頂尖評分。渣打銀行的發鈔量比匯豐銀行低，故具備優秀評分者在今天日益難覓。

Starting Bid: \$600



24199 **Hong Kong** Chartered Bank 500 Dollars 1.1.1982 Pick 80b **PMG Superb Gem Unc 67 EPQ.**

A popular Chartered Bank type, rarely seen in Superb Gem Grade. At the time of cataloging, only four pieces currently grade higher in the *PMG Population Report*. Pack fresh, completely original, and quite scarce at this lofty grade level.

1982年香港渣打銀行伍佰圓。PMG Superb Gem Unc 67 EPQ。這款渣打銀行鈔票深得人心，具備「Superb Gem」評分者更是寥寥可數。截至編目時，PMG數量報告中僅有四例評分更高。此鈔封裝簇新，外觀原初，其上佳評分頗為珍罕。

Starting Bid: \$600



24200 **Hong Kong** Chartered Bank 1000 Dollars 1.1.1979 Pick 81a **PMG About Uncirculated 55 EPQ.**

The first prefix and date of issue are seen on this note. It was the first design to use the mythological animal designs, which continues today. An appealing and always popular modern design.

1979年香港渣打銀行壹仟圓。PMG About Uncirculated 55 EPQ。此鈔印有首款字軌及發行日期，亦是首款印有神話瑞獸的鈔票。這款現代設計一直沿用至今，悅目美觀，歷久不衰。

Starting Bid: \$750

High Grade 1901 Specimen

高評分之1901年樣票



24201 Hong Kong Hongkong & Shanghai Banking Corp. 10 Dollars 1.1.1901 Pick 151s KNB39S Specimen PMG Choice Uncirculated 63.

A fantastic Specimen representing the second denomination from Hongkong & Shanghai Banking Corp.'s series of 1900-1902. This note was part of the first series to use one of the "Big Three" printers in the U.K. The emission was short lived, and phased out of circulation beginning in 1905, when the Waterlow & Sons types began circulating. Of importance, this type is almost identical to the emissions used in other parts of mainland China, such as Shanghai, but is differentiated by its color schemes. At the time of cataloging, only a mere four examples are registered in the *PMG Population Report*, denoting the scarcity of this piece. A perforated cancellation has been tastefully placed below the manuscript signatures.

1901年香港上海匯豐銀行拾圓樣票。PMG Choice Uncirculated 63。

這張出類拔萃的樣票出自匯豐銀行1900至1902年的發行系列，屬第二小的面額，同時亦是首批由英國三間龍頭印刷商印製的鈔票之一。隨著華德路版鈔票問世，此鈔於1905年初便退出流通，故發行時間轉瞬即逝。而更重要的是，此鈔與其他在中國大陸如上海等地流通的鈔票款式幾乎一模一樣，只能根據色調區分。截至編目時，PMG數量報告中僅有四道記錄，其珍罕程度可見一斑。手簽簽署下方帶有一處被小心打上的注銷孔。

Starting Bid: \$7,500

Rare 100 Dollars Specimen

稀世遺珍滙豐壹百圓樣票



24202 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars 1.1.1901 Pick 153s KNB41S Specimen PMG Choice Uncirculated 64.

HSBC is the most iconic and famed issuer of banknotes in Hong Kong, and as such it has an extensive global following of dedicated collectors seeking its banknotes and Specimen. Turn of the 20th century types, especially higher denominations, are almost prohibitively scarce, with this \$100 being no exception. At the time of cataloging, a mere one issued note and five Specimen are graded by PMG. This excellent example is almost fully printed; it is just lacking serial numbers and the signature at left is replaced by a handwritten "CANCELLED" in red fountain pen ink. Likewise, there is a perforated cancellation at the bottom center that is carefully placed. We have offered this denomination only once prior. One of the rare designs for this issuer and a worthy offering.

1901年香港上海滙豐銀行壹百圓樣票。PMG Choice Uncirculated 64。

滙豐銀行是香港最具代表性、聲名最盛的紙幣發行商，在世界各地都有潛心研究的收藏家願意為其鈔票及樣票一擲千金。而出自二十世紀初的鈔票，尤其是當中的較高面額者，更堪稱可遇不可求的稀世遺珍，這張壹佰圓便是其中一員。截至編目時，PMG數量報告中僅見一張流通鈔票及五張樣票的記錄。這張出類拔萃的例子展示了登峰造極的印刷工藝，右方的序號和簽署從缺，被手寫之紅色「CANCELLED」字樣取代。下方中央處亦帶有精心打上的樣票針孔。敝司過往只曾提供過這款面額一次。此鈔堪稱滙豐銀行數款最為經典珍罕的設計之一，是次入手機會千載難逢。

Starting Bid: \$10,000

Rare 1904 Specimen

稀罕的1904年滙豐樣票



24203 Hong Kong Hongkong & Shanghai Banking Corp. 10 Dollars 1.5.1904 Pick 157s KNB45 Specimen PMG Choice Uncirculated 64.

Dynamic design elements enhance this impressively rare Specimen printed by Bradbury, Wilkinson & Co. A vignette of the coat of arms encompassed in ornate borders is prominently displayed on the front on this mid-denomination. An alluring vignette of a large allegorical scene flanked by two helmeted women dominate the back. A Specimen perforation has been carefully placed between the signature area completing the Specimen status. This rare note is tied for the finest grade in the *PMG Population Report* and will be a great addition to any collection.

1904年香港上海滙豐銀行拾圓樣票。PMG Choice Uncirculated 64。

這張令人耳目一新的珍罕樣票由巴布域偉堅遜公司印製，採用了一系列動感十足的設計元素。這張中面額鈔票於正面印有矚目突出的盾徽案，並以盛飾邊框包圍四週。背面則以兩幅頭戴戰盔的女戰士圖案襯托著中央大幅的神話情景。樣票注銷孔被小心翼翼地置於兩處簽名位置之間以表明身份。這張少有一遇的鈔票評分在PMG數量報告中並列榜首，實在是提升集藏水平的不二之選。

Starting Bid: \$7,500

Early HSBC 500 Dollars Specimen

早期匯豐銀行伍百圓樣票



24204 Hong Kong Hongkong & Shanghai Banking Corp. 500 Dollars ND (1904-07) Pick 160s KNB47 Specimen PMG Choice Very Fine 35.

A rare Specimen representing the highest denomination from this series printed for the Shanghai branch. This alluring piece is graced with a plethora of ornamental designs, an image of the coat of arms and a stunning allegory of a woman with cherubs. Specimen perforations have been carefully placed in this signature areas of this note printed by Bradbury, Wilkinson & Company. Specimen from this series are extremely difficult to obtain and this is one of a mere six examples graded in the *PMG Population Report* denoting the rarity of this note.

1904-07年香港上海匯豐銀行伍百圓樣票。PMG Choice Very Fine 35。

這張稀少見的樣票是為上海分行印製，屬該發行系列的最高面額。此鈔外觀華美迷人，印有一系列盛飾設計、盾徽圖案以及令人眼前一亮的天神和小天使肖像，屬巴布域偉堅遜公司的手筆。樣票注銷孔被精心置於簽名處。出自該發行系列的樣票可遇不可求，而此鈔於PMG數量報告中亦僅有六道記錄，其稀罕程度難望項背。

Starting Bid: \$5,000



24205 Hong Kong Hongkong & Shanghai Banking Corp. 1 Dollar 1.1.1923 Pick 171 PMG Gem Uncirculated 65 EPQ.

Simply beautiful and quite rare in such an elite grade. This 1 Dollar is from the earlier series of notes with amazingly intricate engravings was produced by Bradbury, Wilkinson & Company. A lovely vignette of a woman wearing a helmet and the coat of arms highlight the front of this note. The always popular Britannia design encompassed by beautiful guilloche patterns enhance the back of this pleasing, small denomination issued by the HSBC. Extremely collectible, especially in this state of preservation.

1923年香港上海匯豐銀行壹圓。PMG Gem Uncirculated 65 EPQ。此鈔外觀華美，獲評少有一遇的頂尖評分。這款壹圓出自較早期的發行系列，由巴布域偉堅遜公司印製，雕工精細入微。正面頭戴戰盔的女神和盾徽圖案賞心悅目。不列顛尼亞女神像的設計向來歷久不衰。背面的扭索設計匠心獨運，更是大大提昇了外觀。這張小面額匯豐銀行鈔票極富收藏價值，叫人愛不釋手，更遑論具備這般超群絕倫的上佳保存狀態。出至馬德和先生舊藏。

Starting Bid: \$2,000



24206 Hong Kong Hongkong & Shanghai Banking Corp. 1 Dollar 1.1.1923 Pick 171 PMG Extremely Fine 40.

An appealing vignette of a woman wearing a helmet and a depiction of the coat of arms highlight the front of this note. The always popular Britannia design encompassed by beautiful guilloche patterns enhance the back of this pleasing, small denomination printed by Bradbury, Wilkinson & Company.

1923年香港上海匯豐銀行壹圓。PMG Extremely Fine 40。頭戴戰盔的女武士以及盾徽圖案，突顯了鈔票的正面外觀。這張小面額鈔票由巴布域偉堅遜公司印製，美觀悅目的扭索設計包圍著歷久不衰的不列顛尼亞女神圖案，令人愛不釋手。

Starting Bid: \$400



24207 Hong Kong Hongkong & Shanghai Banking Corp. 1 Dollar 1.1.1923 Pick 171s KNB53S Specimen PMG Choice Uncirculated 64 Net. Beautiful engravings are quite impressive on this interesting Specimen. This Seldom encountered example presents with a Specimen perforation and a plethora of ornate designs. Previous mounting and annotations are mentioned for accuracy.

1923年香港上海匯豐銀行壹圓樣票。PMG Choice Uncirculated 64 Net。這張樣票雕工得體，設計令人頗為驚艷。這張難得的鈔票帶有樣票注銷孔及一系列盛飾設計元素。票面上帶有粘痕。

Starting Bid: \$2,000



24208 Hong Kong Hongkong & Shanghai Banking Corp. 1; 10 Dollars 1.6.1935; 31.3.1980 Pick 172c; 182i Two Examples PMG Gem Uncirculated 65 EPQ (2).

A delightful set printed by Bradbury, Wilkinson & Company. Both of these issues are graced by deep color, a plethora of motifs and simply amazing guilloche designs throughout. (Total: 2 notes)

1935年香港上海匯豐銀行壹圓；1980年拾圓，一組兩張。PMG Gem Uncirculated 65 EPQ (2張)。這對令人愛不釋手的鈔票由巴布域偉堅遜公司操刀，色調深峻鮮明。一連串圖案和扭索設計目不暇給，令人耳目一新。

Starting Bid: \$750



24209 Hong Kong Hongkong & Shanghai Banking Corp. 5 Dollars 1.1.1929 Pick 173as Specimen **PMG Choice Uncirculated 63.**

Compelling tranquil inks were utilized to create this appealing Specimen, printed for Hongkong & Shanghai Banking Corp. Red Specimen overprints, a Cancelled perforation and closed pinholes are mentioned for accuracy. A mere fifteen examples are registered in the *PMG Population Report*, denoting the scarcity of this variety.

1929年香港上海匯豐銀行伍圓樣票。PMG Choice Uncirculated 63。這張漂亮得體的匯豐銀行樣票採用了淡雅迷人的色調，並帶有紅色樣票加蓋、一處注銷孔及針孔。在PMG數量報告中僅見十五道記錄，其珍罕程度不言而喻。

Starting Bid: \$500



24211 Hong Kong Hongkong & Shanghai Banking Corp. 5 Dollars 1.4.1940 Pick 173c **PMG Choice About Unc 58 EPQ.**

A well preserved note bearing the first date of issue, featuring vertical serial numbers on both sides. These notes with dual serial numbers were released after World War II. The additional serial numbers indicate that they were released from old stock that had arrived before the onset of the war. A plethora of detailed designs and vignettes add appeal to this note.

1940年香港上海匯豐銀行伍圓。PMG Choice About Unc 58 EPQ。這張保存得宜的鈔票帶有首個發行日期，正背面都垂直印有序號。這款鈔票在二戰後發行，並帶有雙序號。額外的序號是為表明它們屬於舊庫存的鈔票，在戰爭爆發前已運抵香港。豐富多樣的設計細節為此鈔營造了賞心悅目的外觀。

Starting Bid: \$1,000



24210 Hong Kong Hongkong & Shanghai Banking Corp. 5 Dollars 1.1.1930 Pick 173bs Specimen **PMG Gem Uncirculated 66 EPQ.**

Excellent color and heavy embossing grace this long running, popular design from HSBC. Red Specimen overprints and a Cancelled perforation are present denoting Specimen status. This variety is tied for the highest grade in *PMG Population Report* of a mere seventeen registered, denoting the scarcity.

1930年香港上海匯豐銀行伍圓樣票。PMG Gem Uncirculated 66 EPQ。這款匯豐銀行鈔票歷久不衰，廣受歡迎，並呈現出鮮艷悅目的色調和深峻有力的壓花。紅色樣票加蓋和一處注銷孔表明了樣票身份。此品種在PMG數量報告中僅有十七道記錄，而此鈔正併列榜首，可見其超凡的珍罕程度。

Starting Bid: \$750



24212 Hong Kong Hongkong & Shanghai Banking Corp. 5 Dollars 1.4.1941 Pick 173d Two Consecutive Examples **PMG Gem Uncirculated 66 EPQ (2).**

A pleasant consecutive set featuring a lovely allegory on the front, while a stimulating image of a bank building enhances the back. Wide margins, impressive borders, and deep colors are easily seen on both sides of these large format issues. (Total: 2 notes)

1941年香港上海匯豐銀行伍圓，兩張連號。PMG Gem Uncirculated 66 EPQ (2張)。

這組誘人的連號鈔票於正面印有迷人悅目的神像圖案，背面則是震撼奪目的銀行大廈。寬闊的紙邊、矚目細緻的邊框及深峻濃厚的墨印在這組大幅面鈔票的正背面都表露無遺。

Starting Bid: \$500



24213 Hong Kong Hongkong & Shanghai Banking Corp. 5 Dollars 1.4.1941 Pick 173d Two Consecutive Examples **PMG Gem Uncirculated 66 EPQ (2).**

Graced with alluring tranquil inks is this desirable large format consecutive set. Stunning borders encompass a lovely allegory on the front while a vignette of the bank building is prominently displayed on the back. (Total: 2 notes)

1941年香港上海匯豐銀行伍圓，兩張連號。PMG Gem Uncirculated 66 EPQ (2張)。

這組大幅面連號鈔票墨印色調淡雅悅目。正面令人讚歎的華美邊框包圍著悅目的神像圖案，而背面的銀行大廈圖案亦矚目突出。

Starting Bid: \$500



24214 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars 2.1.1934 Pick 176d PMG Very Fine 30.

As the Japanese Military advanced from North to South through Asia, currency products were adjusted to meet the new needs of occupied territories. After the Japanese overtook Hong Kong from the British, Army officials forced HSBC officials to hand-sign notes and push them into circulation. These notes, with known serial number ranges, are referred to today as "Duress Notes". For the 100 Dollar denomination, serial numbers B485,001 - B650,000 were issued, under "Duress", by the Japanese. The example offered here, which falls in the known range, has bright colors, good paper, and a manuscript signature at left. Minor repairs are mentioned for accuracy on this otherwise pleasing, rare, and collectible banknote from World War II.

1934年香港上海匯豐銀行壹佰圓「逼簽票」。PMG Very Fine 30。隨著日軍由北向南橫掃亞洲，錢幣亦需因佔領區的需求而作調整。當日軍自英國手上奪得香港後，軍官強迫匯豐銀行職員為這批鈔票簽署並投入流通。這批鈔票因而被稱為「逼簽票」。以壹佰圓而言，日方發行的「逼簽票」序號包括從B485,001至B650,000。此鈔恰好屬於這個範圍中，並呈現出亮麗鮮明的色澤、上佳的紙質及左方一處手寫簽署。若非票面帶有少量修補痕跡，否則將是賞心悅目、收藏價值非同凡響的珍貴二戰鈔票。

Starting Bid: \$1,000



24215 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars 1.8.1952 Pick 176e PMG Choice Uncirculated 64.

A beautiful Bradbury, Wilkinson & Company banknote highlighted by a delightful allegory of a woman on front, and a vignette of the HSBC building on back. This lovely note still exhibits impressive embossing and retains its original bold red color.

1952年香港上海匯豐銀行壹佰圓。PMG Choice Uncirculated 64。這張漂亮悅目的巴布域偉堅遜公司鈔票於正面印有女神像，背面則是匯豐銀行大廈圖案。這張迷人鈔票展現出深峻華美的壓花，紅色墨印鮮明如初。

Starting Bid: \$1,500



24216 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars 1.4.1948 Pick 176e PMG Choice About Unc 58.

A beautiful Bradbury, Wilkinson & Company banknote, this piece is especially desirable in such a good grade. Fantastic originality and minor circulation are seen on this large format example seen with this post-war date. All inks are brilliant on both sides on this example featuring the second HSBC building.

1948年香港上海匯豐銀行壹佰圓。PMG Choice About Unc 58。這張漂亮美觀的巴布域偉堅遜公司鈔票評分卓越，尤顯魅力。出類拔萃的原初品相和無足掛齒的流通痕跡在這張戰後大幅面鈔票上一目了然。正背面的墨印華美艷麗，印有匯豐銀行第二座總行圖案。

Starting Bid: \$750



24217 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars 30.3.1946 Pick 176e PMG Choice About Unc 58.

A beautiful Bradbury, Wilkinson & Company banknote highlighted by a delightful vignette of a woman on face, and HSBC building on back. This lovely note exhibits impressive embossing and retains the original bold red color.

1946年香港上海匯豐銀行壹佰圓。PMG Choice About Unc 58。這張巴布域偉堅遜公司鈔票華美悅目，正面印有漂亮美觀的婦女肖像，背面則是匯豐銀行大廈圖案。此鈔壓花工藝登峰造極，鮮紅色澤奪目濃厚，令人愛不釋手。

Starting Bid: \$1,000



24218 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars
1.4.1941 Pick 176e KNB66a-f 1941-55 100 Dollars

PMG About Uncirculated 55.
Excellent embossing and color are observed on this well preserved note. A lovely vignette of woman graces the front, while a depiction of the HSBC building enhances back.

1941年香港上海匯豐銀行壹佰圓。PMG About Uncirculated 55。
此鈔保存得宜，於正面印有婦女肖像，背面則是匯豐銀行大廈，可謂畫龍點睛。

Starting Bid: \$750



24219 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars
1.8.1952 Pick 176e KNB66 PMG Choice Extremely Fine 45 EPQ.

A beautiful Bradbury, Wilkinson & Company banknote seen with a post-war date. Highlighted by delightful vignettes of a woman on face, and HSBC building on back, this lovely note still exhibits impressive embossing and retains its original bold red color.

1952年香港上海匯豐銀行壹佰圓。PMG Choice Extremely Fine 45 EPQ。
這張華美得體的鈔票出自巴布域韋堅遜公司的手筆，帶有戰後的發行日期。正面的婦女肖像賞心悅目，背面則是匯豐銀行大廈。這張令人賞心悅目的鈔票壓花深峻有力，並保有鮮艷濃厚的原初紅色色澤。

Starting Bid: \$750

High Grade 1956 Issue

高評分1956年滙豐壹佰圓「大聖書」



24220 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars 31.5.1956 Pick 176f PMG Gem Uncirculated 66 EPQ.

An impressive, large format type that has increased in popularity in recent years, especially in such an outstanding original grade. It is important to note that the large size and high face value of this type prevented most from being saved. Vibrant colors and EPQ status appear on this completely original, last signature variety printed by Bradbury, Wilkinson & Company.

1956年香港上海匯豐銀行壹佰圓。PMG Gem Uncirculated 66 EPQ。
這張大幅面鈔票令人眼前一亮，其熾熱人氣在近年水漲船高，當中又以具備頂尖評分者最受青睞。由於較大尺寸，面額高昂，故大多數例子都沒有被保存下來。這張具備原初外觀的鈔票由巴布域偉堅遜公司印製，帶有最晚的簽署樣式，用色鮮艷奪目，更獲評「EPQ」認證。

Starting Bid: \$2,500



24221 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars
4.2.1959 Pick 176g KNB66L 1959 100 Dollars - Printer: BWC

A compelling large format denomination that circulated for decades, this example features the final date of this type. Later in 1959, the size of the notes was reduced. This example features the final date for large sized \$100s, and is rarely seen in such a lofty grade. The beauty of this Bradbury, Wilkinson & Company engravings are especially striking in this elite grade.

1959年香港上海匯豐銀行壹佰圓。PMG Gem Uncirculated 65 EPQ。
這款設計精美的大幅面鈔票流通超過數十年，而此鈔則出自最晚的日期。直至1959年底，鈔票的尺寸便被縮小。此例屬於大幅面壹佰圓中的最晚日期，具備這般上佳評分者更是少之又少。這張由巴布域偉堅遜公司印製的鈔票迷人美觀，其頂尖評分更是矚目震撼。

Starting Bid: \$1,750



24222 Hong Kong Hongkong & Shanghai Banking Corp. 500 Dollars
1.7.1930 Pick 177b KNB67b PMG Very Fine 20.

A stunning issue of the highest denomination in Hong Kong until the introduction of \$1000 notes in the late 1970s. The signatures of both the Chief Accountant and Chief Manager remain dark. An image of the previous headquarters building of the HSBC in Hong Kong dominates the back. Previous mounting and annotations are mentioned on this grand sized note.

1930年香港上海匯豐銀行伍百圓。PMG Very Fine 20。
在1970年代晚期引入壹仟圓前，這張令人印象深刻的鈔票一直是香港的最高面額鈔票。總會計師和總經理的簽署依然深峻烏黑。背面的匯豐銀行前總行大廈矚目突出。這張大幅面鈔票帶有粘痕和批注。

Starting Bid: \$1,500



24223 Hong Kong Hongkong & Shanghai Banking Corp. 10 Dollars
1.1.1938 Pick 178a KNB62 PMG Choice About Unc 58 EPQ.

A splendid, handsigned example of this beautiful last date type. The earlier, manuscript versions are significantly more scarce than the subsequent, printed signature varieties. A picturesque image of a woman holding a sheaf of grain highlights the front, while an impressive vignette of the bank building dominates the back. Bold inks are present throughout enhance the overall appearance of this highly collectible offering.

1938年香港上海匯豐銀行拾圓。PMG Choice About Unc 58 EPQ。
這張華美得體的手簽鈔票出自最晚的發行日期。早期的手簽版本遠比後來印簽的品種來得珍罕。正面五穀女神手持麥穗的圖案如詩如畫，背面矚目突出的銀行大廈圖案更是令人印象深刻。整張鈔票都呈現出深峻鮮明的墨印，為這張收藏價值非凡的鈔票構成了優秀的外觀。

Starting Bid: \$1,000

24224 Hong Kong Hongkong & Shanghai Banking Corp. 10; 500; 100 Dollars
1.1.1938; 1.8.1966; 1.9.1962 Pick 178a; 179c; 183a Three Examples
PMG Extremely Fine 40; Extremely Fine 40 EPQ; Choice About Unc 58.
Ornamental designs and deep color enhance each note graced with an image of the bank building on the back. A splendid lot of examples printed for Hongkong & Shanghai Banking Corp. (Total: 3 notes)

1938-1962年香港上海匯豐銀行拾圓、壹百圓及伍百圓，一組三張。PMG Extremely Fine 40; Extremely Fine 40 EPQ; Choice About Unc 58。
這組匯豐銀行鈔票瑰麗華美，每張都呈現著盛飾設計和深峻的色調，背面則以銀行大廈圖案加以點綴。

Starting Bid: \$750



24225 Hong Kong Hongkong & Shanghai Banking Corp. 10 Dollars 1.1.1932 Pick 178as Specimen KNB62 PMG Gem Uncirculated 65 EPQ. Geometrically designed borders and contrasting inks create a fantastic visual on this well preserved note. A compelling image depicting the second HSBC building is featured on the back, topped by a cherub. An early 1930 date is seen on this long standing design from the Hong Kong bank. Red Specimen overprints and a roulette Cancelled perforation grace this piece denoting Specimen status.

1932年香港上海匯豐銀行拾圓樣票。PMG Gem Uncirculated 65 EPQ。以幾何紋理設計的邊框和對比強烈的墨印，為這張保存得宜的鈔票造就了令人歎為觀止的優秀外觀。背面印有匯豐銀行第二座總行大廈的悅目圖案，上方則是基路伯天使。這款設計使用多年，而此鈔則出自早期的1930年年份。紅色樣票加蓋和注銷針孔表明了樣票身份，更令此鈔更上一層樓。

Starting Bid: \$750



24226 Hong Kong Hongkong & Shanghai Banking Corp. 10 Dollars 2.1.1933 Pick 178as KNB63S Specimen PMG Choice Uncirculated 64. Geometrically designed borders and contrasting inks create a fantastic visual on this well preserved note, created for the Hong Kong bank. A compelling image depicting the second HSBC building is featured on the back, topped by a cherub. Red Specimen overprints and a Cancelled perforation are seen on this early 1930 date.

1933年香港上海匯豐銀行拾圓樣票。PMG Choice Uncirculated 64。以幾何紋理設計的邊框和對比強烈的墨印，為這張保存得宜的鈔票造就了令人歎為觀止的優秀外觀。背面印有匯豐銀行第二座總行大廈的悅目圖案，上方則是基路伯天使。此鈔則出自早期的1930年年份，帶有紅色樣票加蓋和注銷針孔。

Starting Bid: \$600



24227 Hong Kong Hongkong & Shanghai Banking Corp. 10 Dollars 1.4.1948; 20.12.1955 Pick 178d; 179Ab Two Examples PMG Superb Gem Unc 67 EPQ (2).

An alluring color palette and simply beautiful designs grace these larger size issues printed for Hongkong & Shanghai Banking Corp. Technical details by Bradbury, Wilkinson & company are on full display on these notes hallmarked by a pleasing vignette of the old bank building. (Total: 2 notes)

1948及1955年香港上海匯豐銀行拾圓，一組兩張。PMG Superb Gem Unc 67 EPQ (2張)。

這組尺寸較大的匯豐銀行鈔票色調迷人悅目，設計美觀得體。由巴布域偉堅遜公司操刀的技术細節在鈔票上一覽無遺，並印有賞心悅目的舊銀行大廈圖案。

Starting Bid: \$500



24228 Hong Kong Hongkong & Shanghai Banking Corp. 500 Dollars 1.6.1935 Pick 179a KNB71a PMG Very Fine 30.

A sharply executed issue featuring first date for this design, and a portrait of Sir Thomas Jackson who was the third chief manager of the bank, the most senior executive position at HSBC. Although third party grading company mentions tear repairs, this lovely hand signed, high denomination note presents with exceptional color.

1935年香港上海匯豐銀行伍百圓。PMG Very Fine 30。這枚雕工銳利的鈔票帶有該款設計的首個日期，並印有匯豐銀行第三位總經理，即該銀行最高級行政人員，戾臣爵士之肖像。雖然第三方評級公司提到票面帶有裂口之修補痕跡，但這張手簽之高分鈔票依然呈現出優秀亮麗的色澤和賞心悅目的外觀。

Starting Bid: \$1,000



24229 Hong Kong Hongkong & Shanghai Banking Corp. 500 Dollars 11.2.1968 Pick 179e KNB71 PMG Gem Uncirculated 66 EPQ.

Sharp vivid inks and guilloche designs that are present throughout this issue are absolutely breathtaking. A strong portrait of Sir Thomas Jackson, the third Chief Manager who was instrumental to the development of the bank, is commemorated on this largest size issue. This popular, long running type, is the second to the final date for this long running design.

1968年香港上海匯豐銀行伍百圓。PMG Gem Uncirculated 66 EPQ。此鈔呈現出銳利鮮明的墨印以及華美花巧的扭索設計，足以令人為之屏息。第三任總經理戾臣爵士的肖像矚目突出，以在這張最大幅面的鈔票上紀念他對匯豐銀行至關重要的貢獻。此鈔深得人心，歷久不衰，出自該長壽品種中的第二晚發行日期。

Starting Bid: \$1,000



24230 Hong Kong Hongkong & Shanghai Banking Corp. 10 Dollars 31.3.1983 Pick 182j Pack of 100 Examples Crisp Uncirculated; Hong Kong Standard Chartered Bank 20 Dollars 1.1.1996 Pick 285 Pack of 100 Examples Crisp Uncirculated.

An outstanding opportunity to obtain two packs of consecutive examples printed for Hong Kong. A plethora of details and motifs grace these stunning issues. Minor staining may be present on outer edges the of Pick 182j pack. (Total: 200 notes)

1983年香港上海匯豐銀行拾圓；1996年香港渣打銀行貳拾圓，兩捆各一百張連號。Crisp Uncirculated。是次入手兩捆香港連號鈔票的機會難得一遇。這組鈔票展示出目不暇給的細節和圖案，令人眼前一亮。Pick 182j的一捆鈔票上，邊角或帶有少量污點。

Starting Bid: \$500



24231 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars 1.3.1966 Pick 183b KNB70 PMG Gem Uncirculated 66 EPQ.

HSBC's bright red \$100 of the 1960s is popular among collectors. It features a variety of dates, all of which are desirable in Uncirculated grade. This splendid 1966 dated note is rare its assigned grade and should see spirited bidding.

1966年香港上海匯豐銀行壹佰圓。PMG Gem Uncirculated 66 EPQ。鮮紅亮麗的1960年代壹佰圓在收藏家圈子深受青睞，並帶有多個發行日期。若具備未流通品相，均為吸引力非同凡響的珍品。這張富麗堂皇的1966年鈔票獲評難得的出色評分，應會引起一番熾熱競投。

Starting Bid: \$500



24232 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars 1.9.1964 Pick 183c KNB70 PMG Superb Gem Unc 68 EPQ.

A vividly inked example featuring the final date of this long running series. Heavy embossing enhanced this modernized design with exacting margins, sharp corners, and fully Uncirculated paper. A delightful allegory of a sitting woman reading a book graces the front, while a well framed vignette of a bank building adorns the back.

1964年香港上海匯豐銀行壹佰圓。PMG Superb Gem Unc 68 EPQ。此鈔墨印鮮明艷麗，出自一個歷久不衰的發行系列，屬於當中最晚的日期。此鈔設計摩登，壓花深峻有力，紙邊均稱，邊角銳利，具備完全未流通紙質，大大提升了外觀。正面的女神坐像賞心悅目，背面的銀行大廈圖案由精巧迷人的紋理所包圍，更是畫龍點睛。

Starting Bid: \$1,250

Gorgeous High Grade Color Trial Specimen

華美悅目之高評分試色票



24233 Hong Kong Hongkong & Shanghai Banking Corp. 50 Dollars 31.5.1968 Pick 184cts Color Trial Specimen PMG Superb Gem Unc 67 EPQ. Simply beautiful red color schemes are present on this popular Color Trial Specimen. Although, the red inks create a breathtaking visual, a palette of light blue inks were utilized in the final design. Black Specimen overprints and two POCs are mentioned for accuracy. Absolutely appealing in this elite grade.

1968年香港上海匯豐銀行伍拾圓試色樣票。PMG Superb Gem Unc 67 EPQ。這張試色樣票深受歡迎，採用了漂亮悅目的紅色色調。雖然紅色墨印營造了令人讚歎的出眾外觀，但最終發行的設計還是採用了淡藍色墨印。此票面帶有黑色樣票加蓋及兩處注銷孔。此等絕頂評分魅力非凡，吸引力無與倫比。

Starting Bid: \$3,800



24234 Hong Kong Hongkong & Shanghai Banking Corp. 100 Dollars
 31.10.1973 Pick 185c KNB73d PMG Superb Gem Unc 67 EPQ;
Solid 1's Hong Kong Hongkong & Shanghai Banking Corp. Ltd. 500 Dollars
 1.1.2006 Pick 210c KNB96f PMG Superb Gem Unc 67 EPQ.
 Fantastic deep color and technical characteristics are present on these high grade issues both featuring lion vignettes. Pick 210c is graced with a Solid 111111 serial number adding to the appeal of this note. (Total: 2 notes)

1973年香港上海匯豐銀行壹佰圓。PMG Superb Gem Unc 67 EPQ;
 2006年香港上海匯豐銀行伍佰圓，全統號111111。PMG Superb Gem Unc 67 EPQ。
 這批高評分鈔票用色深峻美觀，技術特徵一覽無遺，並印有雄獅圖案。Pick 210c帶有全統號111111，更是大大提昇了此鈔的吸引力。

Starting Bid: \$600



24235 Hong Kong Hongkong & Shanghai Banking Corp. 500 Dollars
 31.3.1978 Pick 189a KNB76 PMG Gem Uncirculated 66 EPQ.

A bona fide Gem, pack fresh and original. As popular as ever and less commonly encountered in the best grades. 1978 is the first date for this design.

1978年香港上海匯豐銀行伍佰圓。PMG Gem Uncirculated 66 EPQ。
 這張珍品鈔票卓絕不凡，封裝簇新原初。具備頂尖評分者寥寥可數，故歷久不衰。1978年是該發行系列的首款設計。

Starting Bid: \$500



24236 Hong Kong Hongkong & Shanghai Banking Corp. 1000 Dollars
 31.3.1977 Pick 190a KNB77 PMG Superb Gem Unc 67 EPQ.

Golden inks highlight both sides of this issue featuring a large depiction of the Stephen lion. This high denomination note has artistically designed borders and superb technical details throughout.

1977年香港上海匯豐銀行壹仟圓。PMG Superb Gem Unc 67 EPQ。
 正背面的金黃色墨印大大突顯了矚目的匯豐銀行雄獅圖案。這張高面額鈔票印有匠心獨運的美工邊框，每分每寸都呈現出登峰造極的技術細節。

Starting Bid: \$1,000

Complete Specimen Set

完整成套之樣票組

**24237 Hong Kong HSBC 1985-87 Specimen Set of 6 PMG Graded Notes.**

The following notes are included in this lot;

- 10 Dollars 1.1.1986 Pick 191as Specimen **PMG Superb Gem Unc 67 EPQ**;
- 20 Dollars 1.1.1986 Pick 192as Specimen **PMG Gem Uncirculated 66 EPQ**;
- 50 Dollars 1.1.1985 Pick 193as Specimen **PMG Gem Uncirculated 66 EPQ**;
- 100 Dollars 1.1.1985 Pick 194as Specimen **PMG Superb Gem Unc 67 EPQ**;
- 500 Dollars 1.1.1987 Pick 195as Specimen **PMG Gem Uncirculated 66 EPQ**;
- 1000 Dollars 1.1.1985 Pick 196as Specimen **PMG Gem Uncirculated 66 EPQ**. (Total: 6 notes)

1985-87年香港上海匯豐銀行樣票，一組六張。PMG評分。

此項拍品包含以下：

- 1) 1986年拾圓樣票。PMG Superb Gem Unc 67 EPQ。
- 2) 1986年貳拾圓樣票。PMG Gem Uncirculated 66 EPQ。
- 3) 1985年伍拾圓樣票。PMG Gem Uncirculated 66 EPQ。
- 4) 1985年壹佰圓樣票。PMG Superb Gem Unc 67 EPQ。
- 5) 1987年伍佰圓樣票。PMG Gem Uncirculated 66 EPQ。
- 6) 1985年壹仟圓樣票。PMG Gem Uncirculated 66 EPQ。

Starting Bid: \$2,500



24238 Hong Kong Hongkong & Shanghai Banking Corp. 1000 Dollars 1.1.1986 Pick 196b KNB85d PMG Gem Uncirculated 66 EPQ.
Vivid orange hues and beautiful technical features create a stunning visual on this impressive highest denomination note. A sharply executed vignette of a bank building flanked by two facing lions is prominently displayed on the back.

1986年香港上海匯豐銀行壹仟圓。PMG Gem Uncirculated 66 EPQ。
這張最高面額鈔票呈現出鮮活躍動的橙色色調和漂亮美觀的技術特徵，造就了優秀的外觀。背面的銀行大廈圖案銳利細緻，兩旁對目而視的雄獅矚目突出。

Starting Bid: \$400



24239 Hong Kong Hongkong & Shanghai Banking Corporation Solid Serial Number Group Lot of 4 Examples.

The following notes are included in this lot:

Solid Serial Number 555555 20 Dollars 1.1.1998 Pick 201d PMG Superb Gem Unc 67 EPQ;

Solid Serial Number 777777 20 Dollars 1.1.1998 Pick 201d PMG Gem Uncirculated 66 EPQ;

Solid Serial Number 333333 20 Dollars 1.1.2016 Pick 212e PMG Gem Uncirculated 66 EPQ;

Solid Serial Number 333333 100 Dollars 1.1.2014 Pick 214d PMG Very Fine 30. (Total: 4 notes)

綜合不同年份香港上海匯豐銀行鈔票，一組四張，均帶有全統號。

此項拍品包含以下內容：

- 1) 1998年貳拾圓，全統號555555。PMG Superb Gem Unc 67 EPQ;
- 2) 1998年貳拾圓，全統號777777。PMG Gem Uncirculated 66 EPQ;
- 3) 2016年貳拾圓，全統號333333。PMG Gem Uncirculated 66 EPQ;
- 4) 2014年壹佰圓，全統號333333。PMG Very Fine 30。

Starting Bid: \$750



24240 Hong Kong Hongkong & Shanghai Banking Corporation Group Lot of 4 Solid Serial Number Examples.

The following notes are included in this lot:

Solid Serial Number 111111 100 Dollars 1.7.1997 Pick 203b PMG Gem Uncirculated 66 EPQ;

Solid Serial Number 111111 20 Dollars 1.1.2006 Pick 207c PMG Gem Uncirculated 66 EPQ;

Solid Serial Number 111111 20 Dollars 1.1.2012 Pick 212b PMG Superb Gem Unc 68 EPQ;

Solid Serial Number 222222 20 Dollars 1.1.2016 Pick 212e PMG Superb Gem Unc 67 EPQ. (Total: 4 notes)

綜合不同年份香港上海匯豐銀行鈔票，一組四張，均帶有全統號。

此項拍品包含以下內容：

- 1) 1997年壹佰圓，全統號111111。PMG Gem Uncirculated 66 EPQ;
- 2) 2006年貳拾圓，全統號111111。PMG Gem Uncirculated 66 EPQ;
- 3) 2012年貳拾圓，全統號111111。PMG Superb Gem Unc 68 EPQ;
- 4) 2016年貳拾圓，全統號222222。PMG Superb Gem Unc 67 EPQ。

Starting Bid: \$750



24241 Solid 1's & Fancy Serial Numbers Hong Kong Hongkong & Shanghai Banking Corp. Ltd. 100 (2); 500 Dollars 1.7.2003 (2); 1.1.2009 Pick 209a; 210a; 209f Three Examples PMG Superb Gem Unc 67 EPQ (3).

A delightful array of color creates an intense visual on this fancy serial number lot. Solid 1's grace Pick 209f, while 088888 enhances Pick 209a and 210a. A lovely vignette of a lion hallmarks the front of each of these issues. (Total: 3 notes)

2003及2009年香港上海匯豐銀行壹佰元、伍佰元，一組三張，均帶有趣味序號。PMG Superb Gem Unc 67 EPQ (3張)。這張趣味號鈔票用色豐富多樣，構成了強烈奪目的外觀。全1序號大大提昇了Pick 209f的吸引力，而Pick 209a及210a亦享有088888序號。每張鈔票都展示著悅目萬分的雄獅標誌。

Starting Bid: \$500



24242 Hong Kong Mercantile Bank of India, Ltd. 5 Dollars 1.7.1936 Pick 235c KNB116-a PMG Very Fine 25 Net.

Banknotes from the Mercantile Bank of India are scarce and desirable today, as print totals are smaller compared to those of HSBC and the Chartered Bank. For instance, a mere 20,000 notes were printed bearing this date according to archival records. This example displays all details clearly with good inking throughout. PMG mentions restoration, which fortified the banknote to be enjoyed by collectors for generations to come.

1936年香港有利銀行伍員。PMG Very Fine 25 Net。出自香港有利銀行鈔票在今天都是魅力萬千的稀世遺珍，皆因其發行量比匯豐銀行和渣打銀行要稀少得多。例如如此日期的鈔票發行量根據檔案記錄所示，僅有區區兩萬張。此例的所有細節都清晰可見，墨印效果優秀上乘。PMG提到票面帶有修補痕跡，是為了讓此鈔能流傳後世的必要之舉。

Starting Bid: \$1,250



24243 Hong Kong Mercantile Bank of India, Ltd. 5 Dollars 29.11.1941 Pick 235d KNB11f PMG Choice Very Fine 35.

A striking visual of the sunburst and deep inks on the front of this grandly sized example draw a great eye appeal. All fine intaglio details remain wonderful on this popular type engraved by Waterlow & Sons. The front is highlighted by finely detailed borders and a vignette of boats with towers in the background. The back features an image of Mercury encompassed in a delightful guilloche design.

1941年香港有利銀行伍員。PMG Choice Very Fine 35。這枚幅面巨大的例子漂亮美觀，正面呈現著光芒萬丈的艷陽圖案和深峻濃厚的墨印。這張深得人心的珍鈔出自華德路公司的手筆，所有凹版雕刻的細節都纖毫畢現。正面細節豐富的邊框及以背景裏小船寶塔的風光更是令外觀更上一層樓。背面則印有悅目華美的扭索紋理包圍著墨丘利神像。

Starting Bid: \$2,000

Incredible 1930 \$100 Specimen

極難得1930年壹佰員樣票



24244 Hong Kong Mercantile Bank of India, Ltd. 100 Dollars 1.1.1930 Pick 239s KNB15S Specimen PMG Gem Uncirculated 65 EPQ.

Waterlow & Sons is famed for creating some of the world's most beautiful and iconic banknotes, and today, its collector following remains strong. This incredible offering is rarely seen in any format, but more importantly, it is rarely seen with such pleasing eye appeal. This Specimen is completely original and is a bona fide Gem in all respects. Four hole punched cancellations (atop the serial number and signature panels) are mentioned for accuracy, along with a red overprint at front. One of only a few examples extant. To date, less than 10 Specimen have been graded by PMG. An important Specimen note.

1930年香港有利銀行壹佰員樣票。PMG Gem Uncirculated 65 EPQ。

世上不少最為美觀經典的鈔票都是出自享負盛名的華德路公司手筆，在今天為之傾倒情迷的收藏家仍不計其數。此鈔不論形式都是少有一遇的珍品，叫人歎為觀止。而更重要的是，此鈔保有如斯賞心悅目的優秀外觀。這張樣票原初簇新，在方方面面都毫無疑問能問鼎「Gem」級別。序號和簽名處上方帶有四處注銷孔，正面另帶有紅色加蓋，存世例子不過數張。截至目前為止，PMG的評分例子不過十張，其至關重要的地位不言而喻。

Starting Bid: \$6,000

Rare Mercantile Bank of India Issue

稀罕的香港有利銀行鈔票



24245 Hong Kong Mercantile Bank of India, Ltd. 50 Dollars 29.11.1941 Pick 240c KNB16c PMG Very Fine 25.

One of Hong Kong's most iconic banknotes, due in equal parts to its rarity and splendid Waterlow & Sons engravings. The Mercantile Bank of India, Limited had a long and storied history in the colony, although it never printed banknotes in large quantities. This example features a five digit serial number without prefix, which should hint at the limited issuance of this beautiful denomination. Vivid colors remain clear and mild circulation is seen. The edges and margins are well above average for Hong Kong notes of this era. Minor restorations are mentioned for accuracy, which does not negate the scarcity of this variety, as there are only sixteen examples registered in the PMG Population Report. An important offering, very rare in any grade, and especially desirable at the Very Fine level with excellent eye appeal.

1941年香港有利銀行伍拾員。PMG Very Fine 25。

不論是難以比擬的珍罕程度，還是華德路爐火純青的雕工，此鈔都堪稱最具代表性的香港鈔票之一。雖然發鈔量不多，但香港有利銀行在殖民地的歷史相當悠久。此鈔印有五位序號，不帶字軌，可見這張漂亮得體的鈔票發行量稀少。票面色彩鮮明躍動，帶有若干流通痕跡，邊角和邊緣的外觀遠比同時代的香港鈔票出色。雖帶有小量修補痕跡，但畢竟PMG數量報告中僅有十六例的記錄，故絲毫未有削弱此鈔的珍罕程度。此鈔不論評分都有如鳳毛麟角，具備Very Fine品相者更是誘人萬分，外觀無與倫比。

Starting Bid: \$7,500

Serial Number 1 Million

一百萬號鈔票

**24246 1 Million Serial Number Hong Kong Standard Chartered Bank 100 Dollars 1.1.1993 Pick 287a KNB66 PMG Gem Uncirculated 66 EPQ.**

An extraordinary example featuring a lustrous serial number. A stunning image of the mythological Quilin is prominently displayed on the front of this example. A vignette of the bank building and the Bauhinia flower add desirability to the back of this fascinating issue.

1993年香港渣打銀行壹佰圓，一百萬號。PMG Gem Uncirculated 66 EPQ。

這枚與別不同的例子帶有耀目堂皇的一百萬號序號。神話瑞獸的麒麟意象震撼人心，在鈔票正面矚目突出。背面則印有銀行大廈和紫荊花，為這張本已令人愛不釋手的鈔票更添魅力。

Starting Bid: \$4,000

Serial Number One-Million

一百萬號序號



24247 Serial Number 1 Million Hong Kong Standard Chartered Bank 500 Dollars 1.1.1994 Pick 288b KNB67C PMG Gem Uncirculated 66 EPQ. Adding appeal to this handsome issue is desirable serial number 1 Million. This high denomination, featuring a vignette of a mythological phoenix, was issued by the smallest of the three note issuing banks in Hong Kong.

1994年香港渣打銀行伍佰圓，一百萬號。PMG Gem Uncirculated 66 EPQ。
百萬號序號為這張本已漂亮得體的鈔票大添魅力。這張高面額鈔票印有鳳凰圖案，並由香港三家發鈔銀行中規模最小的一家發行。
Starting Bid: \$2,500



24248 Hong Kong Standard Chartered Bank 1000 Dollars 1.1.1996; 1.1.2002 Pick 289b*; 289d* Two Replacement Examples PMG Gem Uncirculated 66 EPQ (2).

A lovely set of Replacement examples featuring a vignette of a stunning mythological dragon on the front, while a vignette of a flower graces the back. Two signature varieties of this largest denomination are included in this lot. (Total: 2 notes)

1996及2002年香港渣打銀行壹仟圓補版票，一組兩張。PMG Gem Uncirculated 66 EPQ (2張)。

這對令人愛不釋手的補版票於正面印有曠目震撼的飛龍圖案。背面繁花似錦更是大大提昇了外觀。這張最大面額鈔票屬帶有兩處簽署的版別。當中2002年壹仟圓補版為極稀有年份。

Starting Bid: \$750



24249 Hong Kong Standard Chartered Bank 1000 Dollars 1.1.2002 Pick 290 KNB68v PMG Superb Gem Unc 69 EPQ★.

A nearly perfect banknote, and especially desirable with Star designation. An impressive offering from the Standard Chartered Bank. Of the 795 pieces currently graded in the *PMG Population Report* at the time of cataloging, only three grade "69" with none finer.

2002年香港渣打銀行壹仟圓。PMG Superb Gem Unc 69 EPQ★。

此鈔幾近完美，具備★級認證更是魅力難擋。這張令人眼前一亮的鈔票出自渣打銀行。截至編目時，PMG數量報告中具有七百九十五道評分記錄，但當中僅有三例獲評69分，而且無一例更佳。

Starting Bid: \$600

High Grade Government Issue

高評分之香港政府鈔票



24250 Hong Kong Government of Hong Kong 1 Dollar ND (1935) Pick 311 KNB1a PMG Superb Gem Unc 67 EPQ.

The Government of Hong Kong assumed responsibility for issuing the initial paper currency in the colony beginning in 1935. Due to King George V's passing in 1936, this remains his only portrait note for Hong Kong. A most extraordinary example of a banknote that is usually found in rather ordinary condition. Absolutely stunning original condition is seen through the third party holder, with pinpoint centering, sharp corners, and bright, original colors. A technical triumph, this note was printed with perfection, and cut from the sheet with exacting precision. Handled carefully from the printer to the Hong Kong Government, then to the bank teller and on to the original recipient. Thankfully this beautiful note was saved to be enjoyed today.

1935年香港政府壹圓。PMG Superb Gem Unc 67 EPQ。

香港政府於1935年初重新負責印製最小面額的鈔票。由於英皇佐治五世於1936年駕崩，此鈔成了唯一一款帶有其肖像的香港鈔票。此鈔的大多數例子品相平平，然而此例一枝獨秀。原裝簇新的外觀在第三方評級公司的套封中顯而易見，其印刷置中，邊角銳利，色調亮麗如初，實在是印刷技術的極致體現。非但印刷工藝無可挑剔，此鈔更是精準無誤地從整版鈔票上被裁出。另外亦有賴從香港政府的印刷商，到銀行職員，再到首位接收者的悉心照料，這張令人愛不釋手的鈔票才有幸保存至今。

Starting Bid: \$5,000

Gorgeous 1935 Government Issue

華美得體的1935年政府鈔票

**24251 Hong Kong Government of Hong Kong 1 Dollar ND (1935) Pick 311 PMG Gem Uncirculated 66 EPQ.**

A stunning state of preservation can be seen through the third party holder on this breathtaking example. Intense purple inks on a multicolor underprint and deep embossing are seen on this very appealing note, printed by Bradbury, Wilkinson & Co. The Government of Hong Kong assumed responsibility for issuing the initial paper currency in the colony beginning in 1935. Due to King George V's passing in 1936, this remains his only portrait note for Hong Kong.

1935年香港政府壹圓。PMG Gem Uncirculated 66 EPQ。

此鈔呈現出優秀的保存狀態，在第三方評級公司的封套中一覽無遺，實在令人屏息。此鈔由巴布域偉堅遜公司印製，豐富多彩的底色上展示出濃厚深峻的紫色墨印，壓花深峻透徹，外觀無與倫比。香港政府於1935年起重新負責發行最小面額的殖民地紙幣。由於英皇佐治五世於1936年駕崩，此鈔成了唯一一款帶有其肖像的香港鈔票。

Starting Bid: \$5,000



24252 Hong Kong Government of Hong Kong 1 Dollar ND (1936-1952) Pick 312; 316; 324a Three Examples PMG Superb Gem Unc 67 EPQ (3).

An impressive portrait of King George VI is showcased on all three of these pristine issues. Ornate borders and enticing guilloche designs add appeal to these lovely notes printed by BWC. (Total: 3 notes)

1936-1952年香港政府壹圓，一組三張。PMG Superb Gem Unc 67 EPQ (三張)。

三張令人賞心悅目的出色鈔票都印有英皇佐治六世肖像，令人留下深刻印象。盛飾邊框和細緻精巧的扭索設計為這組漂亮得體、出自巴布域韋堅遜公司的鈔票造就了迷人萬分的外觀。

Starting Bid: \$500



24253 Hong Kong Government of Hong Kong 1 Dollar 1.7.1959 Pick 324Ab KNB19 Pack of 100 Crisp Uncirculated.

A well preserved consecutive serial numbered pack from the last date of issue for this design. Bright paper, excellent centering and bold inks are present throughout. (Total: 100 notes)

1959年香港政府壹圓，一組一百張。Crisp Uncirculated。這組保存得宜的連號鈔票出自該款設計的最晚日期。紙質明淨亮麗，印刷置中，墨印鮮明深峻。

Starting Bid: \$1,250



24254 Hong Kong Bank of China (HK) Ltd. 100 Dollars 1.1.1996 Pick 331s KNB3S Specimen PMG Gem Uncirculated 66 EPQ.

A handsome Specimen from the 1996 dated series printed for the Bank of China. A lovely depiction of the Bank headquarters is portrayed on the front of this mid-denomination. Specimen overprints are present denoting Specimen status. This piece is tied for the highest grade in the PMG Population Report, and only 13 have been registered.

1996年香港中國銀行壹佰圓樣票。PMG Gem Uncirculated 66 EPQ。這張華美得體的中國銀行中面額樣票出自1996年發行系列，於正面印有精美漂亮的銀行大廈圖案。而樣票加蓋則表明了身份。此鈔於PMG數量報告中僅見十三例，而此例之評分正並列榜首。

Starting Bid: \$500



24255 Solid 5's Serial Number Hong Kong Bank of China (HK) Ltd. 1000 Dollars 1.1.2013 Pick 345c KNB16d PMG Gem Uncirculated 66 EPQ.

A solid 555555 serial number adds desirability to this highest denomination type note. The quality is pack fresh and completely original.

2013年香港中國銀行壹仟圓，全統號555555。PMG Gem Uncirculated 66 EPQ。

全5序號為這張最高面額鈔票畫龍點睛。此鈔封裝簇新，外觀原裝。

Starting Bid: \$500

High Grade King George V Issue

評分上乘之英皇佐治五世像鈔票



24256 India Government of India, Calcutta 2 Rupees, 8 Annas ND (1917) Pick 2 Jhun3.3.1A-G PMG Uncirculated 61.

A gorgeous higher grade example of this highly sought after issue featuring a distinct portrait of King George V. This interesting lower denomination was printed in only small quantities, and the city code is the letter in the fractional prefix, which means for this note that Calcutta was the release point. The third party grading company mentions previous mounting and toning which does not detract from appearance. A very desirable piece, especially in this excellent state of preservation.

1917年印度政府2盧比8安拿。PMG Uncirculated 61。

這張評分頗高的華美例子廣受歡迎，印有清晰鮮明的英皇佐治五世像。這款小面額鈔票發行量較低，城市地名則以字軌表示，並可知此鈔是在加爾各答發行。第三方評級公司提到此鈔帶有粘痕和輕微發黃，但未有影響到整體外觀。此鈔魅力非凡，其出色的保存狀態更是難以比擬。

Starting Bid: \$4,000



24257 India Government of India, Bombay 2 Rupees, 8 Annas ND (1917) Pick 2 Jhun3.3.1A-G Fine.

A highly sought after denomination from the 1917 KGV issue, which would be equivalent to 2 1/2 Rupees. This example is fragile with split repairs to include a tape repair on the left side split. *No returns for any reason.*

1917年印度政府2盧比8安拿。Fine。
這張1917年佐治五世像鈔票廣受追捧，面值等同2.5盧比。此鈔紙質脆弱，多處裂口曾被修復，當中右方的撕裂以膠帶修補。

Starting Bid: \$750



24259 India Government of India 100 Rupees ND (1917-30) Pick 10h Jhun3.10.3B PMG Very Fine 30.

A handsome King George V note issued for Calcutta. A plethora of ornate designs and pastel color add a desirable eye appeal on this piece. Staple holes at issue are mentioned for accuracy.

1917-30年印度政府100盧比。PMG Very Fine 30。
這張加爾各答地名鈔票得體悅目，印有英皇佐治五世像。一連串盛飾設計和淡雅的色調為此鈔就造了別具吸引力的外觀。票面帶有發行時留下的釘書機孔。

Starting Bid: \$750



24258 India Government of India 100 Rupees ND (1917-30) Pick 10e Jhun3.10.3A PMG Very Fine 30.

Beautiful pastel colors grace both sides of this large format, high denomination type. A portrait of King George V enhances the front of this note this issued for Bombay. Staple holes are mentioned for accuracy on this popular type.

1917-30年印度政府100盧比。PMG Very Fine 30。
這張大幅面高面額鈔票於孟買發行，正背面呈現出淡雅悅目的色澤。正面印有佐治五世像，並帶有釘書機孔。

Starting Bid: \$750



24260 India Reserve Bank of India 100 Rupees ND (1943) Pick 20h Jhun4.7.2C PMG Very Fine 30.

Bold inks and original paper remain very pleasing on this scarce example, that was issued out of the Cawnpore Office and produced during World War II. The typical Staple holes at issue can be seen through the third party holder.

1943年印度儲備銀行100盧比。PMG Very Fine 30。
這張珍罕難得的鈔票悅目迷人，展示出鮮明的墨印和原裝紙質。此鈔在二戰期間於坎普爾發行。從第三方評級公司的封套中可見帶有原裝的釘孔。

Starting Bid: \$600



24261 India Reserve Bank of India 100 Rupees ND (1943) Pick 20m Jhun4.7.2G PMG About Uncirculated 53.

Only limited circulation is seen on this rare Lahore, Pakistan issue which features the signature of C.D. Deshmukh. Staple holes and spindle hole mentioned for accuracy. Popular, and a rare city of issue variety.

1943年印度儲備銀行100盧比。PMG About Uncirculated 53。此款珍罕難得的巴基斯坦拉哈爾地名鈔票上僅見極輕淡的流通痕跡，並帶有C.D. Deshmukh的簽署。票面上帶有釘孔和紙杆孔。無疑是深受歡迎、地名稀罕的珍品。

Starting Bid: \$1,000



24263 India Reserve Bank of India, Calcutta 1000 Rupees ND (1937) Pick 21b Jhun4.8.1B PCGS Gold Shield Choice EF 45 Details.

The incredible size and face value of this denomination makes it a popular banknote among collectors today. This moderately circulated example retains excellent color for the grade. Pinholes have been mentioned by the third party grading company that do not seem to negate the overall visual.

1937年印度儲備銀行1000盧比，加爾各答地名。PCGS Gold Shield Choice EF 45 Details。

驚人的幅面尺寸和面額使得此鈔在今天的收藏家圈子中人氣旺盛。此例帶有若干流通痕跡，以此等評分而言，色調保存得相當亮麗鮮艷。第三方評級公司提到票面帶有針孔，但並未影響到整體外觀。

Starting Bid: \$1,500



24262 India Reserve Bank of India, Calcutta 1000 Rupees ND (1937) Pick 21b Jhun4.8.1B PCGS Gold Shield About UNC 50 Details.

A beautiful banknote that features a portrait of King George VI wearing the Imperial Crown of India. Prefix A/O and a Calcutta overprint are seen on this lovely noted printed by India Security Press. The grand size and powerful face value forced redemption or exchange of this high denomination decades ago, making any surviving example scarce today. Annotations and a pinhole are mentioned for accuracy.

1937年印度儲備銀行1000盧比，加爾各答地名。PCGS Gold Shield About UNC 50 Details。

這張美觀得體的鈔票印有英皇佐治六世頭戴印度皇冠的肖像，由印度保安公司印製，其A/O字軌和加爾各答地名加蓋顯而易見。巨大的幅面和可觀的面額使得大多數例子都被回收或兌換，而有幸流傳至今者都成了珍罕的瑰寶。票面上帶有批注和針孔。

Starting Bid: \$2,000



24264 India Reserve Bank of India 1000 Rupees ND (1937) Pick 21c Jhun4.8.1C PMG Choice Extremely Fine 45.

A gorgeous example, printed by India Security Press, and featuring a portrait of King George VI wearing the Imperial Crown of India. Prefix A/O and the Calcutta overprint are present on this stunning issue. The grading company mentions staple holes at issue.

1937年印度儲備銀行1000盧比。PMG Choice Extremely Fine 45。
此鈔華美堂皇，由印度保安公司印製，印有頭戴印度皇冠之英皇佐治五世像。A/O字軌和加爾各答地名加蓋在這張令人驚歎的出色鈔票上顯而易見。
第三方評級公司提到票面帶有發行時造成的原裝釘孔。

Starting Bid: \$1,500



24265 India Reserve Bank of India 1000 Rupees ND (1937) Pick 21c Jhun4.8.1E PMG Very Fine 30.

A simply beautiful note that was issued at Lahore. India's 1000 Rupees was the second highest denomination of the Reserve Bank series, and it is extremely popular among collectors today. Staples holes at issue, internal damage, annotations and ink are mentioned for accuracy.

1937年印度儲備銀行1000盧比。PMG Very Fine 30。
這張美不勝收的鈔票於拉哈爾印製。1000盧比屬印度儲備銀行的第二高面額鈔票，在今天深受收藏家青睞。票面帶有發行時造成了釘書機孔、裂口、批注及墨污。

Starting Bid: \$2,000

Scarce 1000 Rupees

稀少難得之1000盧比



24266 India Reserve Bank of India 1000 Rupees ND (1937) Pick 21c Jhun4.8.1E PMG Very Fine 25.

A simply beautiful note that was issued at Lahore. The design elements and portrait of King George VI remain clear on this high denomination note that is very popular among Commonwealth and world collectors. Although, spindle holes and annotations are mentioned for accuracy, that does not negate the scarcity of this 1000 Rupees, as only thirteen examples are registered in the *PMG Population Report*.

1937年印度儲備銀行1000盧比。PMG Very Fine 25。
這張美輪美奐的高面額鈔票於拉哈爾發行，廣受英聯邦及世界錢幣收藏家青睞，不論是設計元素還是英皇佐治六世肖像均清晰可見。雖然帶有紙杆孔和批注，但未有削弱這款100盧比的珍罕程度，畢竟此鈔在PMG數量報告中只見十三道記錄。

Starting Bid: \$2,500

24267 **India** Reserve Bank of India 1000 Rupees ND (1975) Pick 65a Jhun6.9.4.1 Three Consecutive Examples **PMG Choice Very Fine 35 EPQ** (3).

A compelling consecutive trio featuring state emblem on the front, and a sharply executed vignette of the temple of Tanjore on back. The 1000 Rupees of this series is the only denomination of the large format types typically seen, making it popular among collectors. Standard staple holes are seen on this beautiful trio, which are free from ink stains and other marks. (Total: 3 notes)

1975年印度儲備銀行1000盧比，三張連號。PMG Choice Very Fine 35 EPQ (3張)。

這一組三張連號鈔票於正面印有印度國徽，背面則印有銳利矚目的布利哈迪希瓦拉神廟圖案。1000盧比屬該發行系列中唯一一款較常見的大幅面品種，故在收藏家圈子廣受歡迎。這組漂亮悅目的三張鈔票帶有常見的釘孔，不見任何墨污或其他污損。

Starting Bid: \$600



24268 **India** Reserve Bank of India 2 Rupees 8 Annas ND (1937-43) Pick Unlisted Photographic Face Proof Pick Unlisted **PCGS Banknote Uncirculated 62 Details**.

A curious and interesting prototype. This smaller denomination could have been in the infancy state of production during the late 1930s, as commodity prices rose and silver coinage mintage figures dropped. This Proof is complete with the facsimile signature of J.B. Taylor and the portrait of King George VI. Ultimately never issued. Mounted to cardstock and edge tear. Extremely rare.

1937-43年印度儲備銀行2盧比8安拿，正面試印樣照片。PCGS Banknote Uncirculated 62 Details。

這張小面額原型鈔票別具趣味，是1930年代晚期的半成品，旨在以鈔應付物價上升和銀幣發行量下降。這張印樣票帶有J. B. Taylor的簽署及英皇佐治六世肖像。此鈔被貼於硬卡上，最終未有發行，甚為難得。

Starting Bid: \$500



24269 **India** Reserve Bank of India 100 Rupees ND (1943-47) Pick Unlisted Front Photographic Proof **PCGS Banknote Uncirculated 61**.

In 1943, the Reserve Bank of India updated the 5 and 10 Rupees banknotes with a new portrait of King George VI. This 100 Rupees is similar to the updated 5 and 10 Rupees, but it was never issued. A handsome prototype and mounted to cardstock. Some minor edge damage is mentioned. Extremely rare and very interesting.

1943-47年印度儲備銀行100盧比，正面試印樣照片。PCGS Banknote Uncirculated 61。

在1943年，印度儲備銀行更新了5盧比及10盧比鈔票上的佐治六世肖像設計。而這張100盧比的外觀與5盧比及10盧比相似，但最終沒有發行。這張原型鈔票漂亮悅目，被貼於硬卡上。雖帶有輕微邊角磨損，但仍珍罕萬分，趣味盎然。

Starting Bid: \$500



24270 **Indonesia** Bank Indonesia 500 Rupiah ND (1957) Pick 52 **PMG Gem Uncirculated 66 EPQ**.

A beautifully engraved, middle denomination from the 1957 series that is not frequently seen in Uncirculated grade. A exciting vignette of a Sumatran Tiger is prominently displayed on the front, while an image of traditional rice fields grace the back. A very pretty banknote from a popular series.

1957年印尼銀行500印尼盾。PMG Gem Uncirculated 66 EPQ。這張雕工細膩的中面額鈔票出自1957年的發行系列，具備未流通品相者並不多見。正面蘇門答臘虎的圖案矚目突出，叫人眼前一亮，而背面則是中古稻田風光，更遑論出自一個深受青睞的發行系列，實在是賞心悅目的一張鈔票。

Starting Bid: \$1,000



24271 Indonesia Bank Indonesia 2500 Rupiah ND (1957) Pick 54 PMG Gem Uncirculated 66 EPQ.

An always popular type, and the highest denomination of the series that was issued. Beautiful designs on both sides endear this large sized note to collectors worldwide.

1957年印尼銀行2,500印尼盾。PMG Gem Uncirculated 66 EPQ。此鈔歷久不衰，屬該發行系列的最高面額。正背面設計悅目漂亮，使得世界各地的收藏家無不對這張大幅面鈔票趨之若鶩。

Starting Bid: \$500



24272 Indonesia Bank Indonesia 500 Rupiah 1960 (ND 1964) Pick 87b PMG Gem Uncirculated 65 EPQ.

Offered is a rare high denomination type, which is seldom seen in the best of grades. The beautiful design elements and technical details are on full display. Part of an underrated series.

1960年印尼銀行500印尼盾。PMG Gem Uncirculated 65 EPQ。這張高面額鈔票難得一遇，極少見於頂尖評分。華美悅目的設計元素和技術細節一目了然，出自一個向來備受低估的發行系列。

Starting Bid: \$500



24273 Indonesia Bank Indonesia 20,000 Rupiah 2004 / 2013 Pick 151c PMG Gem Uncirculated 65 EPQ.

A highly collectible example with both a solid prefix "GGG" and solid serial number "666666" in high grade.

2004 / 2013年印尼銀行20,000印尼盾。全統號666666。PMG Gem Uncirculated 65 EPQ。

此例收藏價值非凡，帶有「GGG」字軌和全6序號，評分出色。



24274 Indonesia Irian Barat, Bank Indonesia 100 Rupiah 1960 (ND 1963) Pick R5 PMG Gem Uncirculated 65 EPQ.

A scarce example that is technically referred to as the West Irian Rupiah. West New Guinea (now the West Papua Region in Indonesia) was not completely under the control of Indonesia due to the political climate stemming from Dutch colonial times. This paper money was used in the region for about ten years.

1960年（1963年）印尼銀行100印尼盾，西伊里安地名。PMG Gem Uncirculated 65 EPQ。

這枚珍貴少見的例子屬「西伊里安印尼盾」。當時西新幾內亞（即現時印尼之西巴布亞地區）仍受荷蘭殖民時期的政治餘波影響，並不完全受印尼當局控制，以致此鈔在當地使用了約十年時間。

Starting Bid: \$400



24275 Japan Greater Japan Imperial National Bank, Tokyo 1 Yen ND (1873) Pick 10 JNDA 11-14 PMG Choice Fine 15 Net.

A surviving Tokyo Branch example from the 1873 Convertible Issue is offered here. These banknotes were printed in New York by the Continental Banknote Company. The banknote design features the duel vignettes of the mythical warrior Kamitsukeno no Taji and an ancient warship on the front, and a large vignette representing the 13th century Mongol invasions of Japan on the back. A repair and foreign substance are noted for accuracy.

1873年大日本帝國通用紙幣壹圓。東京第一國立銀行。PMG Choice Fine 15 Net。

這張1873年可兌換鈔票出自東京第一國立銀行。這批鈔票由Continental Banknote Company於紐約印製。此鈔於正面印有傳說中的武士上毛野田道和古代戰船，背面則是十三世紀蒙古入侵日本的大幅圖案。票面上帶有修補痕跡及外來雜質。

Starting Bid: \$750



24276 Japan Greater Japan Imperial National Bank, Nagahama 2 Yen ND (1873) Pick 11 PMG Very Fine 20.

Sharply executed design elements remain clear on this beautiful example. Although all varieties of this denomination are rarely seen today, this type, issued through the Nagahama branch of the Imperial National Bank, is especially uncommon. Nagahama is located in South-Central Japan, and notes issued there were easily overshadowed by Tokyo or other large city emissions. Only standard circulation is seen on this pretty 19th century banknote. The warriors of the Middle Ages, Kojima Takanori and Nitta Yoshisada, are depicted on the front and the Imperial Palace in Tokyo is engraved on the back of this scarce, desirable banknote.

1873年大日本帝國通用紙幣貳圓，長濱地名。PMG Very Fine 20。精雕細琢的設計元素在這張華美悅目的鈔票上依然清晰可見。雖然此面額的所有地名在今天都是難得的珍品，但經長濱分行發行的這一張屬當中尤其稀罕的一款。長濱位於日本中南部，所發行的鈔票大多被東京或其他大城市的鈔票淹沒。這張漂亮美觀的十九世紀鈔票只帶有小量流通痕跡，於正面印有中古武士兒島高德及新田義貞的肖像，而背面則是東京皇居，實在珍罕萬分，吸引力非同凡響。

Starting Bid: \$2,000



24277 Japan Bank of Japan 5 Yen 1899-1910 Pick 31a PMG Choice Extremely Fine 45.

A simply beautiful scarce type that is seldom seen in choice grade with original paper. Featured on the front is the portrait of legendary hero and god Takeuchi no Sukune with a background vignette of the Ube shrine in Tottori. The exchange clause of "promise to pay the bearer on demand 5 yen in gold" is seen on back.

1899-1910年日本銀行兌換券五圓。PMG Choice Extremely Fine 45。這款珍罕少見的鈔票甚少見於Choice評分及原裝紙質。正面印有傳奇英雄兼神明武內宿禰，背景圖案則是位於鳥取的宇倍神社。背面可見有兌換條款「此券引換二金貨五圓相渡可申候也」。

Starting Bid: \$500



24278 Japan Bank of Japan 100 Yen 1900-1913 Pick 33b PMG Choice Very Fine 35.

Pleasing, originality is easily noted on this beautiful, lightly circulated example of this highest denomination issue that was convertible to gold. These interesting banknotes are dated vertically on the left side of the back. This example is dated 1913, which is the final date for this series. Seldom seen in any degree of preservation this is one of only fifteen registered in the PMG Population Report.

1900-1913年日本銀行兌換券百圓。PMG Choice Very Fine 35。這張漂亮美觀的最高面額鈔票略帶流通痕跡，簇新的原初外觀叫人愛不釋手。這批別具趣味的鈔票用於兌換黃金，日期垂直印於背面左方。此鈔的日期為1913年，屬該發行系列的最晚日期。這款鈔票於PMG數量報告中僅有十五道記錄，不論任何品相都是珍罕難得的珍品。

Starting Bid: \$1,750

1927 Emergency Issue Specimen

1927年緊急發行樣票



24279 Japan Bank of Japan 200 Yen ND (1927) Pick 37Bs Specimen PMG Choice Extremely Fine 45.

A 20th century rarity, this type note is desirable in any grade and format. Created hastily as an emergency issue in response to the devastating earthquake of 1923 and subsequent economic collapse of 1927, notes of this type are virtually unseen today. Two denominations were created, the 50 Yen and 200 Yen. Both were rushed into circulation only to have issuance stopped two days later. Those notes that did make it into circulation were actively redeemed, leaving only a scant few extant. This Specimen is representative of the ill-fated 200 Yen. The simplistic uniface design is still bold and fresh, with the red overprints and hole punched cancellations customary for Specimen of the era. A minor paper pull and two POCs are mentioned for accuracy.

1927年日本銀行兌換券貳百圓樣票。PMG Choice Extremely Fine 45。

此鈔堪稱二十世紀日本鈔票的名譽品，不論任何評分或形式都是鳳毛麟角般的珍寶。此鈔是因應1923年拉枯摧朽的大地震及其後1927年的經濟崩潰而作為應急鈔票匆匆印成，在今天無從一見。當時共有兩款面額的鈔票問世，分別為伍拾圓及貳佰圓，並都於匆匆投入流通的僅兩天後停止發行。而進入流通的鈔票則被有效地收回，故在今天僅有寥寥數張存世。這張樣票屬命運多桀的貳佰圓。其簡約的單面設計依然鮮明簇新，並帶有當時樣票常見的加蓋和注銷孔。票面帶有小處觸痕和兩處注銷孔。

Starting Bid: \$4,500



24280 Japan Bank of Japan 1000 Yen ND (1945) Pick 45s3 Specimen PMG Choice Uncirculated 64.

A simply beautiful design, and the highest denomination of this short-lived series issued right after World War II. The economic situation in Japan was dire at the time, rendering these high face value notes unsuitable, leading to their demise after only a few months in circulation. This Specimen was created from a fully issued banknote, then overprinted and hole punched cancelled. Scarce in this format and desirable.

1945年日本銀行兌換券千圓樣票。PMG Choice Uncirculated 64。

這張短壽多桀的最高面額鈔票問世於二戰之後，設計賞心悅目。當時日本的經濟狀態一蹶不振，使得這類型高面額鈔票無用武之地，故在流通僅數月後便被收回。這張樣票由流通鈔票改造而成，帶有加蓋及注銷孔。此鈔不論形式都珍罕難得，少有一遇。

Starting Bid: \$1,250



24281 Solid 8's Japan Bank of Japan 1000 (2); 5000; 10,000 Yen ND (1993); (2004) (3) Pick 100b; 104b; 105a; 106b Four Examples PMG Superb Gem Unc 67 EPQ; 68 EPQ (3).

Lucky Solid 888888 serial numbers are certainly the highlight of this quartet, featuring strong portraits and a plethora of technical designs. A fantastic grade adds appeal to these lovely issues. (Total: 4 notes)

1993年日本銀行千円; 2004年日本銀行千円、五千円、壹萬円。一組共四張。全統號888888。PMG Superb Gem Unc 67 EPQ; 68 EPQ (3張)。幸運全8序號無疑是這一組四張鈔票的一大焦點。肖像圖案精美細緻，技術細節目不暇給。優秀上乘的評分令這組賞心悅目的鈔票更添魅力。

Starting Bid: \$1,000



24282 Japan Military Currency 50 Sen 1918 Pick M15 PMG About Uncirculated 53.

Beautiful engravings grace this impressive offering, issued in Japanese occupied territory in Siberia. Most of these large sized notes have been redeemed for decades. This lightly circulated example holds the second highest grade in the *PMG Population Report* of a mere ten registered, denoting the rarity.

大正七年(1918)大日本帝國政府軍用手票金五拾錢。PMG About Uncirculated 53。

票面精美的設計為這枚在西伯利亞日本佔領區發行的軍票增光添彩。這些高面額紙幣大部分已被贖回數十年。PMG 數量報告顯示僅 10 道評分記錄，排名第二，其稀有程度顯而易見。

Starting Bid: \$400



24283 Kazakhstan Kazakhstan National Bank 5000 Tenge 1998 Pick 18 PMG Gem Uncirculated 65 EPQ.

This underrated and underappreciated rarity was the highest denomination of the 1998 series with only 5 examples registered in the *PMG Population Report*. We have not offered this type in the past and it is definitely a rarity from the 1990s.

1998年哈薩克斯坦國家銀行5,000堅戈。PMG Gem Uncirculated 65 EPQ。

這張1998年最高面額鈔票一直是被人遺忘的滄海遺珍。其高昂面額直至2003年才被10,000堅戈所超越。敝司未曾提供此鈔，無疑是1990年代的關鍵珍品。

Starting Bid: \$750



24284 Macau Banco Nacional Ultramarino 5 Patacas 16.11.1945 Pick 29s KNB35S Specimen PMG Choice Uncirculated 64 EPQ.

A lovely note featuring a vignette of a temple on the front, while two evenly weighted mandalas flank an image of a steamship on the back. Red Specimen overprints and five POCs are present on this delightful Specimen.

1945年大西洋國海外匯理銀行伍圓樣票。PMG Choice Uncirculated 64 EPQ。

這張早期的澳門鈔票於正面印有媽閣廟圖案，背面則是兩幅均稱平衡的曼荼羅襯托著輪船圖案。此樣票帶有紅色樣票加蓋及五處注銷孔，實在賞心悅目。

Starting Bid: \$1,000



24286 Macau Banco Nacional Ultramarino 25 Patacas 20.4.1948 Pick 39 KNB41a PMG Very Fine 25.

The 25 Patacas is a key note in multiple series of Macanese banknotes. Only 350,000 notes were issued featuring the 1948 date. This mildly circulated example is one of a mere thirteen registered in the PMG Population Report, reflecting the scarcity of this issue.

1948年大西洋國海外匯理銀行貳拾伍圓。PMG Very Fine 25。貳拾伍圓是多套澳門鈔票中的關鍵面額，而1948年日期者發行量更只有三十五萬張。這張帶有若干流通痕跡的例子是PMG數量報告中的十三例之一，其珍罕程度不言而喻。

Starting Bid: \$600



24285 Macau Banco Nacional Ultramarino 50 Patacas 16.11.1945 Pick 32 KNB38a PMG Very Fine 25.

A scarce middle denomination from the desirable 1945 series printed by Waterlow & Sons. A mere 300,000 notes of this date were printed and few survive to be collected and enjoyed today. Minor repairs are mentioned by PMG, but it should be also mentioned that the eye appeal and ink remain excellent.

1945年大西洋國海外匯理銀行伍拾圓。PMG Very Fine 25。這款魅力非凡的中面額鈔票難得一遇，出自1945年發行系列，並由華德路公司印製。此日期的發行量僅有三十萬張，能流傳至今者屈指可數。PMG提到此鈔帶有修補痕跡，卻無礙其出類拔萃的外觀和墨印效果。

Starting Bid: \$750



24287 Macau Banco Nacional Ultramarino 2; 5; 10; 20 Avos 19.1.1952 Pick 40s; 41s; 42s; 43s Four Specimen PMG Gem Uncirculated 66 EPQ (4).

A desirable set of small denomination Specimen printed for Macau. All examples have red Specimen overprints and two POCs denoting Specimen status. An array of wonderful colors and a striking vignette of a steamship add appeal to these notes. (Total: 4 notes)

1952年大西洋國海外匯理銀行2仙、5仙、1毫及2毫樣票，一組四張。PMG Gem Uncirculated 66 EPQ (4張)。

這組魅力十足的小面額樣票是為澳門印製。所有例子都帶有紅色樣票加蓋及兩處注銷孔，以表明樣票身份。層次豐富的亮麗色調以及汽船的矚目圖案，都大大提升了這組鈔票的外觀。

Starting Bid: \$1,800



24288 Macau Banco Nacional Ultramarino 25 Patacas 20.11.1958 Pick 46a KNB43a PCGS Banknote Grading Gem UNC 66 OPQ.
Incredible originality is seen on this handsome Uncirculated banknote. This denomination is scarce in any grade, as it had a small print total of only 350,000 notes. All facets of this note lend to its impressive technical grade, and it is extremely desirable.

1958年大西洋國海外匯理銀行貳拾伍圓。PCGS Banknote Grading Gem UNC 66 OPQ。
這張華美得體的未流通鈔票呈現出令人難以置信的原初外觀。此面額不論評分都稀罕難得，發行量共計僅三十五萬張。鈔票的每分每寸都精心雕琢，造就了優秀頂尖的評分，實在魅力非凡。

Starting Bid: \$1,800



24290 Macau Banco Nacional Ultramarino 500 Patacas 8.4.1963 Pick 52a KNB51a PMG Choice About Unc 58.
A desirable and rare offering in any grade, or with any signature combination. Only 120,000 notes were issued bearing the 1963 date, and this example is close to the end of the print run. Additionally, a sharply executed portrait of Bishop Melchior Carneiro is featured on the front.

1963年大西洋國海外匯理銀行伍百圓。PMG Choice About Unc 58。
此鈔魅力超凡，不論評分和簽署組合都難得一遇。印有1963年日期的鈔票發行量僅十二萬張，而此鈔則出自較晚的批次。另外，鈔票正面亦印有賈耐勞主教精雕細琢的精美肖像。

Starting Bid: \$500



24289 Macau Banco Nacional Ultramarino 500 Patacas 8.4.1963 Pick 52a KNB51a PMG Choice About Unc 58 EPQ.
An alluring portrait of Bishop Melchior Carneiro is featured on this always popular design. Excellent embossing and great color present well on this delightful note printed by Bradbury, Wilkinson & Company.

1963年大西洋國海外匯理銀行伍百圓。PMG Choice About Unc 58 EPQ。
這款設計歷久不衰，印有賈耐勞主教的漂亮肖像。這張鈔票由巴布域偉堅遜公司印製，壓花工藝登峰造極，用色豐富華美，一目了然。

Starting Bid: \$1,000



24291 Macau Banco Nacional Ultramarino 100 Patacas 8.6.1979 Pick 57a KNB48b PMG Gem Uncirculated 65 EPQ.
A remarkable depiction of The Ruins of St. Paul enhance the front of this short lived design. Spectacular blue inks and the simplified Chinese name of the Banco Nacional Ultramarino appear on this scarce note.

1979年葡國海外銀行壹百圓。PMG Gem Uncirculated 65 EPQ。
這款鈔票存世時間短暫，並印有大三巴美觀得體的圖案。亮麗醒目的藍色墨印及銀行中文名稱在這張珍罕鈔票上顯露無遺。

Starting Bid: \$2,200



24292 Macau Banco Nacional Ultramarino 100 Patacas 8.6.1979 Pick 57s KNB48S2 Specimen PMG Gem Uncirculated 66 EPQ.

A lovely depiction of the ruins of St. Paul's Cathedral hallmarks the front of this sharply executed Specimen. Construction began on St. Paul's in 1602, and it was destroyed on January 26, 1835. A red Especimen overprint and all zero serial numbers are seen on this well embossed example.

1979年葡國海外銀行壹百圓樣票。PMG Gem Uncirculated 66 EPQ。

這張造工精湛入微的樣票展現著澳門大三巴的漂亮圖案。聖保祿學院始建於1602年，並於1835年1月26日因大火而付之一炬。此鈔壓花有力透徹，帶有樣票加蓋及全零序號。

Starting Bid: \$500



24293 Malaya Board of Commissioners of Currency 1 Dollar 1.7.1941 (ND 1945) Pick 11 KNB11 PMG Gem Uncirculated 66 EPQ.

An always popular design featuring a portrait of King George VI exhibiting excellent color and great embossing. This interesting issue was actually released after the end of World War II.

1941年（1945年）馬來亞貨幣發行局1元。PMG Gem Uncirculated 66 EPQ。

此鈔歷久不衰，印有英皇佐治六世像，並展示出悅目亮麗的用色和精緻深峻的壓花。此鈔趣味十足，在二戰結束後發行。

Starting Bid: \$400



24294 Malaya Board of Commissioners of Currency 10 Dollars 1.7.1941 (ND 1945) Pick 13 KNB13a PMG Choice About Unc 58 EPQ.

A beautiful Waterlow & Sons note that is extremely popular today, especially with EPQ status. The 1941 series was not issued until 1945, after the British regained control of Malaya from Japanese forces.

1941年（1945年）馬來亞貨幣發行局10元。PMG Choice About Unc 58 EPQ。

這張漂亮悅目的華德路鈔票在今天極受青睞，獲評EPQ者更是尤甚。1941年系列的鈔票要到1945年英國從日軍手中重奪馬來亞才真正發行。

Starting Bid: \$600

Ten Running Numbers 1953 Malaya \$5

1953年馬來亞5元十張連號



24295 Ten Consecutive Malaya and British Borneo Board of Commissioners of Currency 5 Dollars 21.3.1953 Pick 2a b102 KNB2a PMG Choice Uncirculated 64 EPQ (7); Choice Uncirculated 64 (2); Choice Uncirculated 63 EPQ.

Ten running numbers from the end of an original pack are offered in this lot. The second prefix A/2 is seen. All notes are original and eight pieces are deemed EPQ by PMG. Not easy to find this many running numbers offered together. (Total: 10 notes)

1953年馬來亞及英屬婆羅洲貨幣發行局5元。十張連號。PMG Choice Uncirculated 64 EPQ (7張) ; Choice Uncirculated 64 (2張) ; Choice Uncirculated 63 EPQ。

此項拍品包括十張連號鈔票，屬同一捆原鈔中的最後十張。A/2字軌是第二款字軌。所有鈔票都原裝簇新，當中八張獲PMG評「EPQ」。要覓得一套類似的連號鈔票並非易事。

Starting Bid: \$18,000

Four Consecutive Notes

四張連號鈔票



24296 Malaya and British Borneo Board of Commissioners of Currency 10 Dollars 1.3.1961 Pick 9a Four Consecutive Examples PMG Choice About Unc 58 EPQ (3); About Uncirculated 55 EPQ.

Just a soft center bend is present on this quartet of notes with consecutive serial numbers. This note circulated in the 1960s in the Federation of Malaya, Singapore, as well as the British Colonies of Sarawak, Brunei, and British North Borneo. (Total: 4 notes)

1961年馬來亞及英屬婆羅洲貨幣發行局10元，四張連號。PMG Choice About Unc 58 EPQ (3張)；About Uncirculated 55 EPQ。

這一組四張的連號鈔票僅於中央處帶有一小處軟折。這款鈔票流通於1960年代的馬來亞聯邦、新加坡以及包括砂朥越、汶萊和北婆羅洲在內的英國殖民地。

Starting Bid: \$2,500



24297 Malaysia Bank Negara 100 Ringgit ND (1976) Pick 17a KNB17a-c PMG Choice Uncirculated 63.

Higher denomination Malaysian banknotes have dramatically increased in popularity and value in the past five years or so, especially for high grade examples. This \$100 is the third of four varieties that share this general design, and it is scarce in Choice Uncirculated grade. Minor stains are mentioned for accuracy, which are commonplace for banknotes from this region.

1976年馬來西亞國家銀行100令吉。PMG Choice Uncirculated 63。

高面額的馬來西亞鈔票在過往五年間人氣急升，身價水漲船高，當中又以評分優秀的例子最受青睞。這張100令吉屬該設計的四款變種中的第三種，甚少見於Choice Uncirculated品相。票面帶有輕微污漬，但對該地鈔票而言並不意外。

Starting Bid: \$750

Scarce High Denomination 1000 Ringgit

珍罕高面值1000令吉鈔票



24298 **Malaysia** Bank Negara 1000 Ringgit ND (1976-81) Pick 18 KNB18a-b **PMG Very Fine 30 EPQ**.

Excellent color and broad margins enhance this highest denomination issued by Malaysia. The Malaysian \$1000 Ringgit is a rare note today, as the impressive face value forced their redemption in the late 1990s during the Asian Financial Crisis. It is important to mention that all \$1000 notes issued from 1967 to 1976 feature the A/1 prefix, which indicates how few of these banknotes were printed. The intaglio latent image security feature is seen in the lower left.

1976-81年馬來西亞國家銀行1000令吉。PMG Very Fine 30 EPQ。

這張最高面額鈔票用色艷麗美觀，紙邊寬闊明淨。由於面額巨大導致在1990年代末的亞洲金融風暴期間被撤銷，馬來西亞1,000令吉在今天成了有如鳳毛麟角般的珍鈔。更重要的是，所有在1967至1976年發行的1,000令吉都帶有A/1字軌，可見發行量何其稀少。左下方帶有凹版防偽暗記。

Starting Bid: \$2,500



24299 Malaysia Bank Negara 50 Ringgit ND (1991-92) Pick 31As KNB36S Specimen PMG Gem Uncirculated 66 EPQ.

An infrequently encountered British American Banknote Company printed Specimen that is surprisingly rare and missing from many relevant collections. Interestingly, this example has a printed signature, but is lacking serial number and prefixes completely. Red Specimen overprints are seen on both sides. This scarce piece is tied for the second highest grade of a mere nine examples graded in the *PMG Population Report*.

1991-92年馬來西亞國家銀行50令吉樣票。PMG Gem Uncirculated 66 EPQ。

這張由British American Banknote Company印製的樣票少有一遇，是不少集藏引頸以待的稀世奇珍。有趣的是，此例帶有印刷簽署，但沒有序號和字軌。而正背面都帶有紅色樣票加蓋。此鈔珍罕難得，評分在PMG數量報告的僅九例中位居第二。

Starting Bid: \$750



24300 Netherlands Indies Javasche Bank 100 Gulden 19.1.28 Pick 73b PMG Choice About Unc 58 EPQ.

A very nice Dutch pre-war colonial note, this 100 Gulden note with a security stamp that was applied at the time of issue. A pleasing portrait of J.P. Coen graces the front of this well detailed example. The back is enhanced by a vignette of the Javasche Bank building in Batavia at the center and includes legal text in four different languages- Dutch, Javanese, Chinese, and Arabic.

1928年荷屬爪哇銀行100盾。PMG Choice About Unc 58 EPQ。
這張戰前荷蘭殖民地100盾鈔票可謂一枝獨秀，在發行時打上防偽編號蓋章。此鈔細節豐富，於正面印有顧恩的悅目肖像。背面中央處則印有位於巴達維亞的爪哇銀行大廈圖案以及以荷蘭語、爪哇語、漢語及阿拉伯語書寫之法規文字。

Starting Bid: \$600



24301 Netherlands Indies Javasche Bank 5 Gulden 20.4.1939 Pick 78b PMG Superb Gem Unc 67 EPQ.

One of colonial Southeast Asia's most iconic notes from this stunning series. Fantastic originality and technical features add desirability to this initial denomination. At the time of cataloging, this note is the single finest graded example in the *PMG Population Report*.

1939年荷屬爪哇銀行5盾。PMG Superb Gem Unc 67 EPQ。
此鈔堪稱最具代表性的東南亞紙幣之一，出自一個令人耳目一新的發行系列。優秀上乘的原初外觀和技術細節，提昇了這枚最小面額鈔票的魅力。截至編目時，此鈔之評分於PMG數量報告中獨佔鰲頭。

Starting Bid: \$1,000



24302 Netherlands Indies Javasche Bank 10 Gulden 19.8.1939 Pick 79c PMG Gem Uncirculated 66 EPQ.

A well embossed and all original example from the dancer series, featuring the final year of issue for this type. The intricate and beautiful engravings are elevated by the completely original paper on this stunning note.

1939年荷屬爪哇銀行10盾。PMG Gem Uncirculated 66 EPQ。
這張外觀原初的鈔票壓花深峻有力，出自「舞者」系列，並帶有該品種的最晚發行日期。全原裝紙質大大突顯了精巧華美的雕工，造就了這張教人驚艷的珍鈔。

Starting Bid: \$1,250



24303 Netherlands Indies Javasche Bank 25 Gulden 25.5.1939 Pick 80b PMG Gem Uncirculated 66 EPQ.

Simply beautiful, intricate designs flank this impressive middle denomination example. Dutch printer JEZ created this beautiful type on heavily watermarked paper, which adds to the visual appeal of this already stunning note. Scarce in high grades and quite popular.

1939年荷屬爪哇銀行25盾。PMG Gem Uncirculated 66 EPQ。這張中面額鈔票叫人眼前一亮，呈現出華美精巧的設計特徵。荷蘭印刷商JEZ採用清晰立體的水印紙印製這款賞心悅目的鈔票，使得這張本已叫人驚歎不已的鈔票更添美感。具備如斯出色評分者稀罕難得，頗受青睞。

Starting Bid: \$1,250



24304 New Zealand Reserve Bank of New Zealand 1 Pound 1.8.1934 Pick 155 PMG About Uncirculated 50 EPQ.

Enhancing the front of this pre-war note is a compelling portrait of the celebrated Maori Chief and a vignette of a Kiwi bird. A comment free holder and the EPQ designation appeal to this well embossed issue.

1934年紐西蘭儲備銀行1鎊。PMG About Uncirculated 50 EPQ。這張戰前鈔票於正面印有威名遠播的毛利人首領塔華歐之肖像以及奇異鳥圖案，可謂魅力十足。此鈔壓花有力深峻，封套不帶批注，並獲評EPQ，更是大大提升了吸引力。

Starting Bid: \$750

High Grade 1934 5 Pounds

評分出眾的1934年5鎊



24305 New Zealand Reserve Bank of New Zealand 5 Pounds 1.8.1934 Pick 156 PMG Choice Uncirculated 64 EPQ.

From New Zealand comes this beautiful issue of this scarce note. It depicts a kiwi bird at left and a stunning portrait of the Maori chief Tawhiao on the right. This example holds the second highest grade in the PMG Population Report and is graced with the EPQ status. Simply beautiful design elements and technical details are present on this higher denomination type.

1934年紐西蘭儲備銀行5鎊。PMG Choice Uncirculated 64 EPQ。這張新西蘭鈔票外觀賞心悅目，珍罕少見。左方印有奇異鳥，右方則是毛利人首領塔華歐之肖像。此例之評分目前位居PMG數量報告第二位，更獲評EPQ認證。此鈔面額較高，設計元素精緻華美，技術細節更是匠心獨運。

Starting Bid: \$2,500



24306 New Zealand Reserve Bank of New Zealand 10 Pounds ND (1940-67) Pick 161s Specimen PMG Choice Uncirculated 63.

All intaglio features remain sharp on this ornately designed note. Black Specimen overprints and one POC are noted on this example. This piece is one of a mere three examples graded in the *PMG Population Report*, denoting the scarcity of this Specimen.

1940-67年紐西蘭儲備銀行10鎊樣票。PMG Choice Uncirculated 63。此鈔設計華美堂皇，所有凹版細節依然銳利清晰。票面帶有黑色樣票加蓋和一處注銷孔。此鈔在PMG數量報告中僅有三道記錄，可見這張樣票何其珍貴。

Starting Bid: \$500



24307 New Zealand Reserve Bank of New Zealand 50 Pounds ND (1940-67) Pick 162s Specimen PMG Choice Uncirculated 64 Net.

An scarce high denomination Specimen from the 1940s series. A portrait of Captain Cook is featured on this example with black Specimen and De La Rue oval overprints. Previous mounting, printer's annotations and one POC are noted on this scarce and desirable example.

1940-67年紐西蘭儲備銀行50鎊樣票。PMG Choice Uncirculated 64 Net。此款少有一遇的高面額樣票出自1940年代的發行系列。此鈔吸引力非凡，珍貴稀罕，印有庫克船長肖像、黑色樣票加蓋及德納路橢圓形蓋章，另外亦帶有粘痕、印刷商批注及一處注銷孔。

Starting Bid: \$1,250



24308 New Zealand Bank of New Zealand 1 Pound ND (1901-18) Pick S212s Specimen PMG Choice About Unc 58 EPQ.

A beautiful large format example with the same design as the £5, £10 and £50 prior notes. It carries serial numbers 200001 to 30000. This note has a roulette punched SPECIMEN at the bottom and a small printer's annotation in the upper left margin "October 1909." Unlike the other notes of this design, the brown back is entirely different with the two Maoris and Kiwi vignettes flanking two figures in the center. Third party grading company mentions this note is unaffected by issues in selvage and annotations are present.

1901-18年紐西蘭銀行1鎊樣票。PMG Choice About Unc 58 EPQ。這張大幅面鈔票漂亮悅目，採用了與5鎊、10鎊及50鎊鈔票相同的設計，序號從200001至30000。此鈔下方帶有「SPECIMEN」樣票針孔，左上方則帶有小戳「October 1909」印刷商批注。而棕色的背面設計則與其他鈔票大相逕庭，印有兩幅毛利人和奇異鳥的圖案，襯托著中央處的兩位人像。第三方評級公司到此鈔不受紙邊影響，並帶批注。

Starting Bid: \$500



24309 Pakistan Government of Pakistan 100 Rupees ND (1948) Pick 3A Jhunjunwalla-Razack 5.21.1 PMG Very Fine 20.

From April to June 1948, the Reserve Bank of India printed banknotes specifically and exclusively for use in Pakistan. These notes feature the engraved text "Government of Pakistan" in the watermarked area. These notes circulated until they were withdrawn in 1952. This 100 Rupees is the highest denomination of the series and it is rarely seen in the marketplace today. Despite circulation, this is a problem-free and pleasing example of a rare type note from the first series of notes printed specifically for Pakistan.

1948年巴基斯坦政府100盧比。PMG Very Fine 20。在1948年4月至6月期間，印度儲備銀行發行了一批僅限於巴基斯坦使用的鈔票。這批鈔票於水印的位置印有巴基斯坦政府的字樣，並一直流通至1952年才告撤銷。這張100盧比是當中的最高面額，在今天的市場上難得一見。雖然曾歷流通，但這張僅限巴基斯坦使用的首批發行鈔票不見重大瑕疵，實在賞心悅目。

Starting Bid: \$1,250



24310 Philippines Philippine Islands Silver Certificates 2 Pesos 1906 Pick 32c **PMG Very Fine 30.**

A pleasing Very Fine 2 Pesos silver certificate released under the US administration, which was redeemable for silver. This example still retains attractive, bright colors on the front and back.

1906年菲律賓群島銀元券2披索。PMG Very Fine 30。

這張2披索銀元券具備Very Fine品相，出自美國殖民時期，並可用於兌換白銀。此鈔的正背面仍保有魅力十足的亮麗色澤。

Starting Bid: \$500

Rare 1918 50 Pesos

罕見1918年50披索



24311 Philippines Treasury Certificate 50 Pesos 1918 Pick 65b **PMG Choice Fine 15.**

A mid-denomination note from an early series that bears Harrison-Carmona signatures, with a reported only 100,000 produced. This scarce issue without comments, holds the second highest grade in the *PMG Population Report* of a mere five registered example from issue.

1918年菲律賓「勝利」國庫券50披索。PMG Choice Fine 15。

這張中面額鈔票出自較早的發行系列，帶有Harrison及Carmona簽署，據報發行量僅有十萬張。第三方評級公司沒有提到這張珍罕鈔票的任何瑕疵，評分在PMG數量報告的僅四例中更位列第二。

Starting Bid: \$2,000



24312 Seychelles Government of Seychelles 50 Cents ND (1936) Pick 1e PMG Very Fine 20.

A very rare Commonwealth issue featuring a portrait of King George V. A/1 is the only prefix used across all dates, which should indicate how rare any date of this type actually is. Although annotations and pinholes are mentioned for accuracy, only four examples of this variety are registered in the *PMG Population Report* reflecting the scarcity of this note.

1936年塞舌爾政府50分。PMG Very Fine 20。

這張印有英皇佐治五世像的英聯邦鈔票少有一遇。所有日期的發行都採用了A/1字軌，可見此鈔何其稀罕。雖然票面帶有批注及針孔，但畢竟此鈔在PMG數量報告中僅見四例，其難望項背的珍罕程度可見一斑。

Starting Bid: \$900



24313 Seychelles Government of Seychelles 1 Rupee ND (1936) Pick 2f PMG Choice Very Fine 35.

A simple design featuring a portrait of King George V encompassed within an ornate frame dominates the front of this uniface issue. Pinholes and annotations are mentioned for accuracy.

1936年塞舌爾政府1盧比。PMG Choice Very Fine 35。

此鈔設計簡約，印有英皇佐治五世像，並以盛飾邊框加以包圍。票面帶有針孔及批注。

Starting Bid: \$400



24314 Seychelles Government of Seychelles 5 Rupees ND (1936) Pick 3c PMG Very Fine 30.

A beautifully framed note featuring a portrait of King George VI. This uniface, 1936 Signature variety without date is printed by Thomas Da La Rue & Company. Only fifteen examples are graded in the *PMG Population Report*, making this a hard to find example and a great addition to your King George Collection.

1936年塞舌爾政府5盧比。PMG Very Fine 30。

這張享負盛名的漂亮鈔票印有英皇佐治六世像。這張單面鈔票由德納羅印製，帶有1936年的簽署款式，但沒有發行日期。此鈔在PMG數量報告中僅見十五道記錄，使得這張難得一遇的鈔票能令閣下的佐治六世鈔票集藏更上一層樓。

Starting Bid: \$450



24315 Seychelles Government of Seychelles 10 Rupees ND (1936) Pick 4b PMG Very Fine 30.

Any King George V portrait banknote from the Seychelles is a prize, since issuance was extremely limited. This rare 10 Rupees, issued in 1936, features a small serial number that actually began with the 1928 banknotes. A Commonwealth rarity, examples of this type are missing from many collections. This piece is tied for the second highest grade of a mere five examples in the *PMG Population*, denoting the scarcity of this variety. Annotations are mentioned for accuracy.

1936年塞舌爾政府10盧比。PMG Very Fine 30。

任何印有英皇佐治五世肖像的塞舌爾鈔票都是難得的珍寶，皆因發行量極為低。這張稀罕萬分的10盧比發行於1936年，並印有1928年鈔票已開始使用的同字軌小序號。此鈔堪稱英聯邦鈔票的名譽品，是不少集藏欠缺的關鍵品種。此鈔的評分目前在PMG數量報告中的僅五道記錄中併列第二，可見何其珍貴。票面帶有批注。

Starting Bid: \$1,250



24316 Singapore Board of Commissioners of Currency 500 Dollars ND (1972) Pick Unlisted TAN#O-7a Front and Back Archival Photographs **PMG About Uncirculated 55 EPQ; Gem Uncirculated 65 EPQ.**

A rare and interesting two-piece prototype, as it appears to be the basis for two denominations of this series. The face side is that of the issued \$500 in the series. The back however, which features the Istana, was not used for this denomination, but rather, was used for the \$10,000 denomination that was first issued in 1973. Each uniface side is matted to cardstock for rigidity. Beautiful photographs and assuredly rare. (Total: 2 notes)

1972年新加坡貨幣發行局500元，正面及背面檔案相片。PMG About Uncirculated 55 EPQ; Gem Uncirculated 65 EPQ。這對趣味十足的稀罕原型鈔票似乎是該發行系列中兩款不同面額的設計草稿。正面相片所展示的正是最終發行的500元鈔票的正面設計。而背面則印有新加坡總統府，但最終用於10,000元鈔票，並於1973年首次發行。兩張單面相片都被貼於硬卡上。這對檔案相片漂亮悅目，少有一遇。

Starting Bid: \$1,200



24317 South Korea Bank of Korea 10,000 Won ND (2007) Pick 56a **PMG Gem Uncirculated 66 EPQ.**

A plethora of images can be noticed throughout this well detailed Specimen. A portrait of King Sejong seem to be the main focus on the front, while an impression of a celestial globe and a modern telescope are the highlights of the back. Only seven examples are registered in the *PMG Population Report*, denoting the scarcity of this Specimen.

2007年韓國銀行10,000圓樣票。PMG Gem Uncirculated 66 EPQ。這張樣票細節豐富，呈現出一系列琳琅滿目的意象。正面的世宗大王像固然矚目震撼，但背面的古代渾天儀和現代望遠鏡圖案亦不讓其專美。這款鈔票於PMG數量報告中僅見七例，其稀罕程度可見一斑。

Starting Bid: \$750



24318 South Vietnam National Bank of Viet Nam 10,000 Dong ND (1975) Pick 36a **PMG Gem Uncirculated 65 EPQ.**

An outstanding example that was supposedly unissued, although this highest denomination type is actually available with a variety of prefixes. However, fully Uncirculated examples are quite rare, as the spending power of 10,000 Dong prevented a banknote such as this from being saved. The color schemes are very pretty on this increasingly popular type.

1975年越南國家銀行10,000盾。PMG Gem Uncirculated 65 EPQ。這張出類拔萃的高面額鈔票雖帶有多款字軌，但並未有正式發行。然而，由於10,000盾的購買力過於巨大，導致這批鈔票大多都沒有被保存下來，故完全未流通的例子並不多見。這款鈔票用色華美，人氣蒸蒸日上。

Starting Bid: \$750

Incredibly Rare Issued \$50 from 1901

極罕見1901年伍拾圓流通鈔



24319 Straits Settlements Government of the Straits Settlements 50 Dollars 1.2.1901 Pick 4A KNB8 PMG Very Fine 20.

The Straits Settlements were an ever evolving and expanding group of British Colonies on and around the Malay Peninsula, as well as Labuan and perhaps Christmas Island. Beginning in 1840, private banks began issuing paper notes in Penang, Malacca, Dindings, and Singapore. The Government of the Straits Settlements took over issuance around the turn of the 20th century, with the first notes seen dated 1898. A plethora of denominations were issued over the next four decades, all of which are desirable today. This incredible and extremely rare \$50 from 1901 is almost unknown in issued format, as it is only the second example ever graded by PMG. We have not offered this denomination in the past and it is missing from nearly all dedicated collections. All ink and details remain clear. Two notations on the back are mentioned for accuracy. In the opinion of the cataloger, the visual appeal is quite excellent for the technical grade assigned by PMG. Additionally, the opening bid and low estimate should prove conservative considering the famed rarity of this exciting offering. The complementary \$100 note is also offered in today's sale, although with a skillfully crafted contemporary counterfeit as well. Not to be missed, as this denomination may not be seen again for a long, long time.

1901年海峽殖民地政府（叻嶼呷國庫銀票）伍拾大圓。PMG Very Fine 20。

海峽殖民地的版圖在歷史上時有擴張，非但涵蓋馬來半島的多處英國殖民地及納閩，甚至可能包括聖誕島。在1840年初，私人銀行開始在檳城、馬六甲、天定、新加坡及納閩發鈔。而海峽殖民地政府則於二十世紀初壟斷了發鈔權，首款發行的鈔票日期為1898年，而在往後的四十多年間，亦發行一系列不同面額的鈔票，在今天都成了魅力萬千的珍品。這枚珍罕少見的伍拾大圓出自1901年，流通鈔票可遇不可求，此為PMG數量報告中的僅第二例。非但敝司未曾提供此鈔，更在幾乎所有頂級集藏中從缺。墨印和所有細節都鮮明如初，惟背面帶有兩處批注。圖錄編者認為，這張伍拾大圓以此等評分而言外觀算是頗為出眾。這張大名譽品聲名環爾，開拍價和預估成交價應是過於保守，是次開拍令人雀躍不已。同系列的壹百大圓以及天衣無縫的老假鈔亦將於近日拍賣中亮相，是次開拍絕對不容錯過，畢竟下一次再現之時實在無人知曉。

Starting Bid: \$15,000

Scarce 1916 Issue

稀缺的1916年發行系列



24320 **Straits Settlements** Government of the Straits Settlements 10 Dollars 10.7.1916 Pick 4b KNB7f-j **PMG Very Fine 20.**

The 10 Dollar denomination of this famed series is the first printed in large format. This design had a long stint in circulation beginning in 1898 and extended past the final printed date of 1924 seen on this type. This example is problem-free, genuine, and visually pleasing for the technical grade. The stalking tiger on the back remains clear. The trio of signatures of James, Pountney, and Saunders remain bold. An incredible popular note and part of an exciting group offered in today's auction.

1916年海峽殖民地政府（叻嶼呷國庫銀票）拾大圓。PMG Very Fine 20。

這張拾大圓出自一個享負盛名的發行系列，是首款大尺寸鈔票。這套設計在1898年開始投入使用並一直歷久不衰，最晚的發行日期要數到1924年。此鈔完美無瑕，並已獲評真品。外觀賞心悅目，與評分相稱。背面步步為營的猛虎圖案清晰依舊。James、Pountney及Saunders的簽署一目了然。這張出類拔萃的鈔票深得人心，在是日拍賣的云云珍品中佔一席位。

Starting Bid: \$2,500

Impressive and Downright Incredible Issued \$100 from 1901

令人贊嘆的珍罕1901年海峽壹百圓流通鈔



24321 Straits Settlements Government of the Straits Settlements 100 Dollars 1.2.1901 Pick 4C PMG Choice Fine 15.

The Government of the Straits Settlements is among the most enthusiastically collected issuer of banknotes, and despite this, there are still many impressive rarities to entice collectors. In today's sale is an exciting and almost improbable group of notes, extremely rare in their respective grades and originality. This iconic \$100 represented serious buying power in Penang, Malacca, Dindings, Singapore, and Labuan, which were the principle territories of the Straits Settlements at the turn of the 20th century. Despite some circulation, all major details remain visible. The stalking tiger on the back and large "HUNDRED" remain clear. Some internal splits are mentioned for accuracy. This is only the third authentic example of this denomination ever graded by PMG. Additionally, we have not offered this type in the past. It is the humble observation of the cataloger that the technical grade of this note may be conservative, as the eye appeal is surprisingly good. Although the opening bid and low estimate may at first appear jaw dropping, this too will prove conservative, as bidding will be fierce on this perhaps once-in-a-lifetime opportunity. An equally rare \$50 denomination and a \$100 contemporary counterfeit are among the other Straits Settlements highlights in today's sale. Iconic, extremely rare, and an amazing opportunity.

1901年海峽殖民地政府（叻嶼呷國庫銀票）壹百大圓。PMG Choice Fine 15。

叻嶼呷國庫銀票無疑是最受收藏家青睞的紙幣品種之一，當中珍品無數，令一眾藏家魂牽夢繞。是日的拍賣會名鈔雲集，不論品相和原裝外觀都出類拔萃。而這張別具代表性的壹百大圓在二十世紀初流通於海峽殖民地的主要地區，包括檳城、馬六甲、天定、新加坡及納閩，購買力相當可觀。雖然帶有若干流通痕跡，但幣面上的所有細節仍一目了然。背面步步進逼的猛虎圖案和大幅的「HUNDRED」字樣清晰如初，惟票面帶有若干撕裂。此為三枚由PMG評定為真品的例子之一。而敝司亦從未提供此鈔。圖錄編者在觀察後，認為此鈔外觀頗為亮眼驚喜，評分或許過於保守。雖然此鈔的起拍價甚為相宜或許會令人感到錯愕，但對於這次千載難逢的入手機會而言顯然是過於保守，無疑將會迎來一番龍爭虎鬥。同樣珍罕少見的伍拾大圓及壹百大圓老假鈔亦會與其他海峽殖民地鈔票於是次拍賣中亮相，並成為萬眾矚目的焦點。此鈔經典雋永，稀罕難得，是次開拍足以令人眼前一亮。

Starting Bid: \$20,000



24322 Straits Settlements Government of the Straits Settlements 100 Dollars 1.2.1901 Pick 4Cx Contemporary Counterfeit **PMG Choice Fine 15.**

The 1898 to 1924 series of notes for the Government of the Straits Settlements are incredibly popular with collectors today. The higher denominations are virtually unseen today due to their small print totals and enormous contemporary spending power. This clever counterfeit is actually a work of art from a skilled but nefarious craftsman. It saw extensive circulation and may have gone completely unnoticed by consumers, vendors, and bankers alike. The underprint and fine details are surprisingly exacting, but the note lacks muster when presented against a strong light as the watermark is weak compared to a genuine note sourced from printer Thomas de la Rue. Notations and splits are mentioned for accuracy. Nevertheless very rare in this format and an economical method to acquire this seldom seen high denomination.

1901年海峽殖民地政府（叻嶼呷國庫銀票）壹百大圓老假票。PMG Choice Fine 15。

發行於1898至1924年間的海峽殖民地鈔票在今天深受收藏家青睞。由於發行量較低，加之購買力巨大，當中較高面額的鈔票在今時今日早已無影無蹤。這張手工天衣無縫的老假鈔出自心靈手巧，卻不懷好意的工匠之手。票面滿佈流通痕跡，可見這張偽鈔早就流通於消費者、商家和銀行之間而無人察覺。背景圖案和精巧的細節匠心獨運，但在強光照射下水印質感平平，與德納羅的真鈔相比缺乏立體感。票面帶有批注和裂口，但此老假鈔仍稱得上稀罕萬分，亦不失為入手這款高面額鈔票的相宜之選。

Starting Bid: \$1,000



24323 Straits Settlements Government of the Straits Settlements 5 Dollars 1.1.1935 Pick 17b KNB21e **PMG Very Fine 25.**

A handsome portrait of King George V is featured on the front of this moderately circulated popular design. A well centered image of a tiger hallmarks the back. Straits Settlements banknotes have become increasingly desirable in the past year. Third party grading company mentions repairs but they do not seem to negate from the overall visual presentation of this piece.

1935年海峽殖民地政府（叻嶼呷國庫銀票）伍大圓。PMG Very Fine 25。此鈔帶有若干流通痕跡，設計深得人心，於正面印有英皇佐治五世的精美肖像。背面的猛虎圖案則置中印刷。海峽殖民地鈔票在去年需求甚殷。第三方評級公司提到票面帶有修補痕跡，但似乎未有影響到此鈔的整體外觀。

Starting Bid: \$600

High Grade 1935 Issue

頂尖評分1935年拾圓



24324 Straits Settlements Government of the Straits Settlements 10 Dollars 1.1.1935 Pick 18b KNB22e PMG Choice About Unc 58.

Adorning this beautiful Bradbury, Wilkinson & Company note is a portrait of King George V. Only the briefest traces of circulation are present on this handsome issue. Most of the 1930s notes from this series are found in heavily circulated grade with damage, as they remained in circulation until after World War II (although supplemented by JIM issues). The visual appeal is almost without compare, with this example a perfect type note for the denomination.

1935年海峽殖民地政府（叻嶼呷國庫銀票）拾大圓。PMG Choice About Unc 58。

這張悅目迷人的鈔票由巴布域偉堅遜公司印製，印有英皇佐治五世肖像，票面上的流通痕跡微不足道。雖然日本軍票同時亦有流通，但出自這個1930年代發行系列的鈔票大多都使用至二戰之後，故往往都帶有明顯的流通痕跡和瑕疵。此鈔的外觀無可比擬，可謂這款面款中的佼佼者。

Starting Bid: \$4,500



24325 Straits Settlements Government of the Straits Settlements 10 Dollars 1.1.1935 Pick 18b KNB22e PMG Choice Very Fine 35.

A beautiful Bradbury, Wilkinson & Company note, graced by a strong portrait of King George V on the front. A compelling engraving of a tiger creates a sharp visual on the back of this early note from the former British dominion. Third party grading company mentions minor repairs for accuracy.

1935年海峽殖民地政府（叻嶼呷國庫銀票）拾大圓。PMG Choice Very Fine 35。

這張漂亮得體的鈔票由巴布域韋堅遜公司印製，正面的英皇佐治五世肖像觸目震撼。背面的猛虎圖案雕工精巧細緻，為這張前英國殖民地鈔票造就了奪目突出的外觀。第三方評級公司提到此鈔帶有輕微修補痕跡。

Starting Bid: \$600



24326 Straits Settlements Government of the Straits Settlements 10 Dollars 1.1.1935 Pick 18b KNB22e PMG Very Fine 25.

A moderately circulated example of this scarce British Administration issue that still exhibits nice color. This popular, King George V denomination features the iconic Bradbury, Wilkinson & Company engravings on both sides.

1935年海峽殖民地政府（叻嶼呷國庫銀票）拾大圓。PMG Very Fine 25。
這張英國殖民地時期鈔票帶有若干流通痕跡，但仍呈現出悅目迷人的色調。
這張英皇佐治五世像鈔票深得人心，正背面皆展示著巴布域偉堅遜公司代表性十足的優秀雕工。

Starting Bid: \$300



24327 Switzerland National Bank 50; 100 Franken 28.3.1965; 28.3.1963 Pick 48fs; 49es Two Specimen PMG Choice Uncirculated 63; Choice Uncirculated 64.

Absolutely breathtaking murals depicting fertility, Saint Martin, and his horse grace these compelling Specimen. Although the Swiss printer Orell Fussli was in operation at this time, the higher denominations of this series were printed by De La Rue. These lovely varieties feature red TDLR and Specimen overprints on both sides along with POCs. (Total: 2 notes)

1963年瑞士國家銀行100法郎；1965年50法郎樣票，一組兩張。PMG Choice Uncirculated 63; Choice Uncirculated 64。

這組吸引力非凡的樣票分別印有象徵富足多產的圖案以及聖馬田及其坐騎，實在令人為之屏息。雖然瑞士印刷商Orell Fussli當時正在營運，但該系列中較高面額的鈔票由德納羅印製。這對鈔票於正背面都帶有紅色德納羅蓋章、樣票加蓋及注銷孔。

Starting Bid: \$500



24328 Switzerland National Bank 500 Franken ND (1961-74) Pick 51s Specimen PMG Choice Uncirculated 64.

Graced with a vignette portraying the circle of life on the back is a lovely large sized Specimen. This beautiful piece with tranquil inks has two POCs, red TDLR oval stamps on face, and numbered 13 bottom left.

1961-74年瑞士國家銀行500法郎樣票。PMG Choice Uncirculated 64。這張大幅面樣票於背面印有象徵人生歷程的圖案。整體悅目美觀，用色淡雅，於正面帶有兩處注銷孔及德納羅橢圓形蓋章。下左方則是編號13。

Starting Bid: \$450



24329 Switzerland National Bank 1000 Franken ND (1954-74) Pick 52s Specimen PMG Choice Uncirculated 63.

A sharply executed allegorical scene of Dance Macabre (The dance of death), seen on the back of the note, is one of the most captivating vignettes present on a banknote. A beautiful note that is a testament to how far the art of engraving had advanced by the mid 20th century. Previous mounting in mentioned by the third party grading company, red Specimen overprints and three POCs are present.

1954-74年瑞士國家銀行1000法郎樣票。PMG Choice Uncirculated 63。此鈔於背面印有精緻細膩的死亡之舞場景，堪稱是最能引人注目的鈔票圖案之一。這張華美漂亮的鈔票可謂見證了雕版印刷工藝在二十世紀中的飛速發展。第三方評級公司提到票面帶有粘痕、紅色樣票加蓋及三處注銷孔。

Starting Bid: \$450



24330 Tibet Government of Tibet 100 Ssang ND (1942-59) Pick 11a PMG Gem Uncirculated 65 EPQ.

An almost incomparable "Gem", this exciting offering is bettered by a mere one example in the *PMG Population Report*. Simply outstanding in this lofty grade and miraculously preserved. As fresh as the day it was printed and downright rare at this grade level.

1942-59年西藏政府100兩。PMG Gem Uncirculated 65 EPQ。此鈔品相幾近「Gem」級別，在PMG數量報告中僅有一例評分更佳。此鈔評分出類拔萃，保存狀態令人叫絕，外觀簇新猶如初印，獲評可遇不可求的頂尖評分。

Starting Bid: \$600



24331 Vietnam National Bank of Viet Nam 50 Dong 1951 Pick 61b PMG Superb Gem Unc 68 EPQ.

An incredibly well preserved and near-perfect example from the 1951 series. This type is almost always found with soft corners and frayed edges. At the time of cataloging, this note is tied with three others for the finest grade in the *PMG Population Report*. Simply incredible at this grade level.

1951年越南民主共和伍拾元。PMG Superb Gem Unc 68 EPQ。這張保存極為得宜，近乎完美無瑕的例子出自1951年發行系列。相比之下，絕大多數的平庸例子都帶有邊角軟垮，邊緣磨損的毛病。截至編目時，此鈔評分在PMG數量報告中與另外三例併列榜首。評分非凡卓越，令人眼前一亮。

Starting Bid: \$500



24332 Vietnam National Bank of Viet Nam 500 Dong 1951 Pick 64a PMG Gem Uncirculated 66 EPQ.

A pleasing and rarely seen Gem, bettered by only one example in the *PMG Population Report* at the time of cataloging.

1951年越南民主共和國伍佰元。PMG Gem Uncirculated 66 EPQ。這張少有一遇的珍鈔賞心悅目。截至編目時，PMG數量報告中僅見一例評分更佳。

Starting Bid: \$500



24333 Vietnam National Bank of Viet Nam 5000 Dong 1953 Pick 66a PMG Gem Uncirculated 66 EPQ.

All features remain excellent on this is nicely margined note featuring a portrait of Ho Chi Minh on the front. An interesting military vignette of anti-aircraft artillery scene hallmarks the back of this highest denomination from the National Bank series.

1953年越南民主共和國伍仟元。PMG Gem Uncirculated 66 EPQ。這早期越南鈔票用色鮮明躍動，紙質明淨，印有胡志明肖像，伴以一系列軍事及農業主題圖案。

Starting Bid: \$500



24334 Vietnam Foreign Exchange Certificate 5 Dollars ND (1981-84) Pick FX9a PMG About Uncirculated 55.

A Forex-strapped Socialist government's attempt to ensure that it had first claim to any hard currency that made its way to Vietnam. Only two denominations were issued, a \$1 and \$5, even though there have been claims of a \$10 and \$20 as well, but remain unreported. Peculiarly, a somewhat ironic spelling error is seen on the front of the certificate, it reads "Exchance" instead of "Exchange". There are only 4 graded on the *PMG Population Report*, and this certificate ranked second highest.

1981-84年越南外匯兌換券5元。PMG About Uncirculated 55。此鈔是越南的社會主義政府試圖管控進入當地的硬通貨的產物。這批外匯兌換券僅有1元及5元兩款面額。雖傳聞10元及20元亦有存世，但一直未見影蹤。而更耐人尋味的是，此兌換券的正面帶有「Exchance」誤作「Exchange」的拼寫錯誤。PMG數量報告中僅見四道記錄，而此例之評分位居第二。

Starting Bid: \$500

End of Auction

Terms and Conditions of Auction

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the “Auctioneer”). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid. The Buyer's Premium for each Auction is published by Auctioneer in the printed catalog and on the Internet.

Bidders:

3. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
4. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

拍賣會條款及細則

拍賣人與拍賣會：

1. 本拍賣會是由Heritage Auctions（即Heritage Auctioneers & Galleries, Inc.、Heritage Auctions, Inc.、Heritage Collectibles, Inc.、Heritage Luxury Property Auctions, Inc.、Heritage Numismatic Auctions, Inc.、Heritage Vintage Sports Auctions, Inc.、Currency Auctions of America, Inc.、Heritage Auctions (HK) Limited、或Heritage Auctions – Europe Cooperatief U.A. 的經營別名）所舉辦，目錄封面或互聯網網站HA.com上有適用的發牌資料，以茲識別（「拍賣人」）。本拍賣會是根据拍賣會條款及細則適用的美國州法及地方法律而進行。拍賣台上及透過互聯網網站HA.com上的拍賣會條款及細則所作出的公告及更正會優先於印刷目錄上的公告及更正。

買家佣金：

2. 所有競投均須在成功競投金額以外支付買家佣金。拍賣人將於印刷目錄及官網上公佈每一場拍賣之買家佣金。

競投人：

3. 任何參與或登記參加拍賣會的人同意本拍賣會條款及細則並受其約束（「競投人」）。
4. 所有競投人必須符合拍賣人所訂的資格才可以競投。根據拍賣人的全權選擇，任何被拍賣人視為沒有良好信譽的競投人可能會被取消資格，且將不會獲得拍賣品。拍賣人可以在拍賣會前、拍賣會期間，甚至在拍賣會結束後的任何時間，以及根據其全權及不受限制之決定權而作出該決定。拍賣人保留從拍賣會中拒絕任何人的權利。
5. 如果一個實體作出競投，即以該實體名義進行競投的人士本身同意保證為任何成功的競投付款。

信貸：

6. 尚未與拍賣人建立信貸關係的競投人必須在拍賣會前提供令拍賣人滿意的信貸資料（包括兩個與收藏品相關的業務參考），或連同社會安全號碼提供有效信用卡資料，方可作出競投。只有已登記的競投人透過我們的互動互聯網計劃所作出的競投才會被接納。非HA.com會員或不屬於其附屬公司會員的競投人，應在拍賣會第一節開始前48小時（假日或週末不計算在內）預早登記以預留足夠的時間核實。競投人的信貸額度將由拍賣人的酌量決定。另外，尚未與拍賣人建立信貸關係的競投人，拍賣人可能需要他們提供每件欲拍得之貨品金額的百分之二十五作為保證金。如競投超出現時信貸額度的競投人，可能需要提供他們的社會安全號碼，以便拍賣人在決定接納競投前進行信貸檢查。簽發支票以及立即交付貨品權利基於事前的信貸批核，信貸批核則基於以下條件：於HA.com的記錄、相關行業參考、銀行查核、信貸局報告和/或在拍賣會前對企業或合夥實體作出的個人擔保。

競投選項：

7. 拍賣人接受來自已註冊客戶的網絡出價，電話委托，傳真委托，書面委托，現場競投以及HeritageLive現場網絡實時競投的出價。
8. 在Signature®拍賣會中，可以根據印刷目錄中題為「Choose your bidding method.」的部份來作出競投。對於只在互聯網上舉行的拍賣會，請參閱HA.com，於<http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>內重溫。
9. 提出競投：非互聯網競投（包括但不限於拍賣台、傳真、電話和郵件競投）會被視為類似於場內競投，而它們必須是按全遞增額或半遞增額（稱為切價）而作出。任何不符合全遞增額或半遞增額的拍賣台、傳真、電話或郵件競投將被四捨五入至最接近的全遞增額或半遞增額，而該修訂後的金額將被視為您的最高競投出價。
10. 有關拍賣人對某類競投之執行。拍賣人不會為您競投中的失誤而負責，所以請仔細檢查輸入每一個競投時正確無誤。如果呈交相同的郵件或者傳真競投，第一個接收到的競投將會予以優先。為保證精確度，您的手寫出價應寫在標準打印紙上，並在拍賣會開始前至少兩個工作天之前送達至拍賣人的營業地點。拍賣人不會執行在首個拍品售出當天或之後才收到的郵件競投或傳真競投，亦不會執行在已公布的截止時間後才收到的互聯網競投；而一旦拍賣會開始，拍賣人也不會嚴格執行透過電話、郵件、傳真、電子郵件、互聯網或親身呈交的競投。除非拍賣人（傳真號碼：214-409-1425）收到並確認您的書面請求，否則透過互聯網作出的電子競投未必可以撤回。此類請求中必須說明理由，而請求亦可能構成被撤回競投權利的理由。除非預先安排，否則由郵件競投人所投得的拍賣品將不會送達至拍賣會現場。
11. 競投遞增額注意事項。競投遞增額（對目前競投出價水平）決定您對某特定拍貨品競投的最低價格。對目前競投出價水平大於一個全遞增額的競投可以是任何美元整數金額。在某些情況下，在各遞增額之間成功競投是可能的，偶爾只是比之前的遞增額多出1美元。請於我們的網站參閱「How can I lose by less than an increment?」。只接受美元整數金額的競投。「購買」或「無限」價競投將不獲接納。

以下圖表顯示任何現場拍賣環節及前述拍賣組成部分（例如：書面/傳真委托及LiveProxy競投）中的目前競投遞增額（請參閱 HA.com/c/ref/web-tips.zx#guidelines-increments）：

目前競投出價	競投遞增額	目前競投出價	競投遞增額
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

請留意：現場拍賣環節前接受半遞增額

12. 如果拍賣人要求一個全遞增額，競投人可要求拍賣人接受半遞增額（「切價」），每項拍賣品只限一次。提出了一次切價後，競投人只可能以全遞增額繼續參加競投。拍賣人只可能在Signature®現場拍賣會接受非遞增競投。如果拍賣人要求預期遞增額以外競投，這些競投將不被考慮為切價。

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion overrule the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid

進行拍賣：

13. 在拍賣會中，委託人競投自己拍賣品的自由之通知是根據德克薩斯州商業法第2條特此作出。「最低競投出價」是當拍賣品低過此價格時不會出售的價格。拍賣品的委託人可以在拍賣會前在其拍賣品上寫上「最低競投出價」；對於該拍賣品，如落錘價未能符合「最低競投出價」，委託人可以支付下調了的佣金。「最低競投出價」一般都是在拍賣會完結前數天在互聯網上公佈。對於委託人在拍賣會場內、在現場環節以其他方式、或在拍賣會的「最低競投出價」張貼後成功競投他自己的拍賣品，我們需要委託人就該拍賣品支付全額的買家佣金和賣家佣金。拍賣人或其附屬公司明確保留根據我們已知數據在拍賣前任何時候修改任何此類出價的權利。
 14. 買家必須是拍賣人所承認之最合資格競投人。在打成平局的競投之下，最早被收到或被承認之競投會勝出。如任何競投人之間在拍賣會有任何爭議，拍賣人可以根據其全權決定重新出售該拍賣品。拍賣人擁有最終的及具約束力的決定權，判斷和宣佈獲勝的競投人。無論是由場內競投人作出或以其他方式妥當地作出的競投，偶爾可能會被錯過或不被識別；在這種情況下，拍賣人會宣佈該已受識別的競投獲接納為勝出競投，無論其他與其競爭的競投出價是否更高。對於在互聯網或其他方式的競投，拍賣人保留在落錘接納競投之後重新開競投之權利。無論是何財產的競投，或任何包含於該項財產的拍品開拍前的任何時間，或只限網上競投的網上現場拍賣或延長開拍的情況下（如有），拍賣人均保留撤回該項財產拍賣的權利。
 15. 拍賣人根據其全權決定有權拒絕執行任何競投或限制任何競投的金額。當競投是由一個破產、不負責任、或末滿十八歲的人士所提出，或該競投沒有令人滿意的信貸、收藏品參考或其他證明作其支持，該競投會被視為「不真誠地」作出。不論其身份披露，任何由委託人或其代理人對自己委託的拍賣品作出任何競投均被視為「真誠地提出」。任何顯然地出現在海外資產管理辦公室（OFAC）名單上的人士均無資格競投。
 16. 微細競投。拍賣人可根據其全權決定拒絕微細競投、微細起始競投價，或非常微細的預支。
 17. 已有估值的拍賣品必須根據拍賣人的全權決定才可以開始競投（一般低估值的40%-60%）。在沒有競投達到或超出開價的情況下，該拍賣品將因不獲出售而被略過。
 18. 所有物品會根據指定的數量逐批發售，並且不得將一批拍賣品分拆。
 19. 在拖欠款項、違反擔保、擁有權爭議、拍賣人文書錯誤、遺漏執行競投出價和底價、或任何其他原因的情況下，拍賣人根據其全權決定，保留作廢某買賣的權利。
 20. 拍賣人偶爾會經歷到互聯網和/或服務器服務中斷，而拍賣人也會定期安排系統停機以作維護或其他用途，因此競投人在此期間不能參與或作出競投。如果出現此類中斷，我們可以根據自己的全權決定，延長拍賣會的競投時間。無法透過互聯網作出競投的競投人會被接駁至877-HERITAGE (437-4824) 與客戶服務聯絡。
 21. 拍賣人、其附屬公司或其員工委託物品在拍賣會出售亦可能會競投該拍賣品或任何其他拍賣品。
 22. 拍賣人可向某些委託人提供預先付款，擔保或貸款。
 23. 拍賣人有權在拍賣會結束後出售某些未售出的物品。此類拍賣品須被視為在拍賣會中售出，而且所有本拍賣會條款及細則須適用於此類出售，包括但不限於買家佣金、退貨權利和免責聲明。
- ## 付款：
24. 所有買賣嚴格規定使用美元現金交易（包括美國貨幣、銀行匯款、銀行本票、旅行支票、電子支票和銀行匯票，而這些都需要符合所有申報要求）。所有交付都需要以真實資金付款，即拍賣人的賬戶在送貨前已收到的資金；以及所有款項都受結算期限限。拍賣人保留確認某支票是否構成「真實資金」的權利：美國銀行的支票會被保留十個工作天，而國際銀行的支票會被保留二十個工作天。有被預先安排信貸狀態的客戶可能會透過電子支票、個人支票或企業支票收到即時信貸，以作付款。所有其他款項會被保留五天或以上。（請參閱本條款及細則第7項信貸以獲取更多資料）在拍賣會後24-48小時內可以在HA.com網站My Orders頁面中進行付款。經拍賣人事先批准，將接受通過信用卡（Visa, Mastercard以及Discover）付款。所有使用信用卡付款的客人均需支付2.5%的附加費。通過電子支票，電匯或支票付款不會產生額外費用。該費用僅適用於信用交易，沒有包括拍賣人的處理費用。
 25. 拍賣會環節一旦結束，或當發票發出後，付款即告生效。如果在拍賣會結束後7天內仍未收到全額付款，拍賣人將保留作廢發票的權利。在欠款的情況下，拍賣人可以作廢某項買賣而不豁免競投人應向拍賣人支付的款項（該拍品的賣家和買家佣金）和任何涉及該拍賣品或拍賣人的賠償。另外，根據拍賣人的全權選擇，拍賣人可能會收取競投者購買之拍品價錢20%的費用。在上述兩種欠款的情況下，拍賣人可以選擇從應向競買人支付的款項中扣除欠款，或是以拍賣人為競買人保管的財產抵消欠款。
 26. 某些海外稅收機關或會對您購買的拍品徵稅或收取費用。除非另作書面安排，否則您必須在寄送拍品前支付所有有關稅項，如增值稅（VAT）、商品及服務稅（GST）等等。除非拍賣人已把適用的許可證記錄在案，否則寄送至競買人或其代表的拍賣品將會被征收所有適用的美國州份稅和地方稅，稅項由競買人或其代表承擔。若在寄送賬單上標明的拍品之前，該州份對寄送拍品征收銷售稅，競買人需同意支付所有寄送拍品當日適用的州份銷售稅。若基於以下情況未能恰當收取銷售稅：1）過期、不準確或不適當的納稅證明或聲明；2）不正確詮釋適用法規；3）或任何其他原因，競投人需同意向拍賣人支付稅項的實際金額。競買人必須呈交適當的表格或證明，以供拍賣人在拍賣會前五天記錄及核實，否則競買人須支付稅項。競買人若能於拍賣會後4天內向拍賣人提供相應的表格或證明，方可退還已繳稅項。在不同拍賣會中投得的拍賣品或未能為申報及繳付銷售稅之目的整合成一單。
 27. 在被拒絕提現競投人的付款的情況下，競投人須支付根據適用的州法所訂之最高法定手續費。如果您嘗試透過電子支票支付，但您的金融機構拒絕從您的賬戶轉賬，或未能以已選擇的資金來源完成該付款，您同意利用您已被記錄在案的信用卡完成付款。
 28. 如果拍賣人任何已發出的拍賣會發票在到期時仍未被全額支付，未付餘額將由

balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
- a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: Auctioneer is neither an insurance company nor a common carrier of any type.
- b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
- c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin

發票開出之日起衍生法律允許的最高利率，直到該款項被支付。任何到期但未支付的發票將承擔發票金額百分之三 (3%) 的滯納金。如果拍賣人轉介律師托收任何發票款項，買家同意支付拍賣人因此而引致的律師費、訴訟費，或其他托收費用。如果拍賣人分配其內部法律人員托收任何發票款項，其法律人員對此事所花費的時間須根據相似於獨立律師的每小時收費費以補償。

29. 如果成功競投者未能支付任何到期款項，拍賣人將獲成功競投人授權使用該競投人的已登記信用卡，以支付賬單所示全額。該競投人同時授權拍賣人在隨後的私人或公開發售中出售該拍賣品予任何出價較低的競投人，以抵押該發票。違約競投人同意支付合理的轉售費用（如委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。如果在私人發售中出售了該拍賣品，違約競投人有責任支付所有與其原發票的差額，連帶任何適用的利息及與該拍賣品的淨收益之間的差額；如果在由拍賣人進行的拍賣會出售了該拍品，違約競投人則有責任支付在該拍賣會中減去15%賣家佣金後的拍賣品落槌價。
30. 拍賣人保留在交付商品之前獲支付全額真實資金的權利。拍賣人對買家的已購貨品擁有置留權，以抵押拍賣會發票的款項。對於買家其他被拍賣人或其附屬公司扣留的財產，拍賣人更進一步被授予該等財產的置留權及保留擁有該等財產的權利，以抵押任何拍賣會發票的款項或買家欠拍賣人或其附屬公司的其他款項。對於此類置留權，根據德克薩斯州統一商法第9條，拍賣人須擁有作為抵押債權人的一切權利，包括但不限於銷售權利（如果委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。任何拍賣場所均被視為合理的商業銷售。此外，對於拍賣會發票的款項，買家放棄他/她能以另外抵銷拍賣人和委託人在發票上對該貨品的任何及所有權利。如果競投人欠付拍賣人或其附屬公司的任何賬戶，拍賣人及其附屬公司有權以任何競投人的信貸餘額來抵銷該欠款，並且可以透過佔有留置權，利用競投人被拍賣人扣留的任何財產以抵銷其任何欠款。直至所有發票被全額支付，擁有權不得傳予給成功競投人。一旦物品已經被交付給公共承運人或第三方運輸公司，買家有責任為其物品提供充分的保險。

交付、送遞和手續費：

31. 買家有責任支付運費、手續費、登記費和續期費（如有）。請參閱拍賣人的網站HA.com/c/shipping.zx 或致電拍賣人查詢最新收費。拍賣人無法基於送遞理由把從其他拍賣會或附屬公司購得的貨品合併為一包裏。除非有第三方送遞，在支付了對貨品的真實資金後並當運費被收到或信實被增加後，贏得的拍賣品將在商業上被視為合理的時間內送出。指定第三方送遞的本地買家必須指定公共承運人、承受損失風險及預繳運費。買家同意與送遞貨品有關但未預繳的服務費和手續費可能會從拍賣人記錄在案的信用卡中收取。
32. 對於任何將被送遞出美國外的拍賣品，成功的國際競投人須向拍賣人提供書面送遞說明，包括指定的海關申報。注：申報價值須為拍賣品的落槌價連同其買家佣金，且拍賣人須於拍賣品上使用正確的國際商品統一分類代碼。
33. 所有運費將由中標者承擔。對於所有由Heritage收取寄送費、處理費及運輸費的包裹，在承運人確認貨品已送遞至拍賣人記錄在案的收件地址（「安全地點」）之前，任何在送遞過程中所造成的損失風險將由Heritage負責。承運人的確認為貨品已交付於競投人的有效證明，若客戶曾與承運人協議收件時不需簽名並有記錄存證，包裹在沒有簽收的情況下仍會被視為已經交付。拍賣人會代表競投人安排及挑選共同承運人或其他運輸公司。送遞服務受限制於以下條款：
- a. 運送服務的規限：您的財產會受到一條或以上由拍賣人授權的經紀人所制定的保險政策所保障。投保額根據帳單金額而定(落槌價加上買家佣金)(「投保金額」)。在每一程運輸送遞，您需要提供一個安全地點以便運送。注意：**拍賣人不會是保險公司或承運人其中一方。**
- b. 拍賣人在運送服務的補償：拍賣人會分擔投保額度百分之一中的3/4，以及包裝處理費用和承運人的運輸費用(包含「送遞、處理和運送費」)。您須同意繳付送遞費、處理費和運送費，並且遵守此同意書上23至31段所有關於付款的條款細則。
- c. 運送服務上拍賣人承擔責任的限制：買家明白並同意拍賣人，對於拍品的損失或損壞所承擔的責任的限制：於競投人已成功收件，或拍賣人收到簽收證明後即時完結。若您投訴拍品在運輸途中有任何的損失或損毀，您必須於收件日的72小時內跟拍賣人報告。您所得到的補償不能超出拍品的實際價格或投保額。在任何情況下，拍賣人均不應承擔相應或懲罰性的損害賠償。
34. 拍品送抵後（十天之內）及時提貨是買家的責任。如未能及時提貨或安排送遞，客戶須在35天後開始支付拍買品的儲藏及搬運費用，包括行政費100美元，及每天每件10美元(大型物品)和每天每件5美元(小型物品)的儲藏費。若物品在九十天內仍未被提取，該拍賣品可能會被出售以抵銷任何逾期儲藏或搬運費用，包括20%的賣家佣金。
35. A. 有關遵守《瀕臨絕種野生動植物國際貿易公約》：購買由受保護物種製成的商品：在美國本土及眾多國家中，任何由瀕臨絕種或受保護物種製成、或含有瀕臨絕種或受保護物種的商品的進出口皆受限制於《瀕臨絕種野生動植物國際貿易公約》。此類動植物產品包括（但不限於）巴西玫瑰木、象牙、鯨骨、龜殼、珊瑚、鱷魚、蜥蜴或其他野生動植物的製成品。該類產品有機會不能作國際郵遞，在某些情況下亦不能運送至美國本土。以下美國州份現正實施管制：1) 加州法例禁止一切含有蟒蛇皮的產品進口加州，因此任何含有蟒蛇皮的產品、以及該產品的發票皆不能寄送至位於加州的個人或公司。2) 五個美國州份現正管制及取締象牙化石，該五個州份為：紐約、新澤西、加州、夏威夷及新墨西哥。下標競投時，競買者同意他/她對所屬國家或身處地點的現有管制有所認識，並願意承擔以下責任：1) 自行查閱進出口管制的相關資料；2) 取得所有相關執照及許可證。若買家延遲或未能獲得任何此類牌照或許可證，則不能豁免按時付款的義務，亦不能以此為作廢買票或款項的理由。拍品描述中提及拍品含有或許受法例管制的野生生物種，純粹是為客戶提供的簡便參考，海瑞拍賣行並不為拍品描述中錯誤提及或未有提及產品含有受保護或受管制物種而承擔責任。如需協助，請致電1-800-872-6467與客戶服務部聯絡。
35. B. 加利福尼亞州法律禁止任何含有蟒蛇皮製的產品進口加利福尼亞州，因此

into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.

35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
- Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach,

含有蟒蛇皮製的產品將不會被送遞至加利福尼亞州的人或公司或向其就該類產品開發票。

35. C. 拍賣人毋須對以下情況所引起或造成的任何損失承擔責任：
- 檢疫或海關規定之扣押或銷毀，任何政府或公營機構下令之充公、違禁品或交易的非法運輸之風險，或
 - 雕像、大理石、玻璃製品、古董、瓷器、珠寶及其他類似的易碎物品之損毀

36. 對未交付包裹的任何送遞查核要求必須在拍賣人送遞該包裹後30天內進行。

編制目錄、擔保及免責聲明：

37. 不對在拍賣會中的任何描述或任何附和意見作出任何明示或暗示的擔保。任何在拍賣會中的描述或附和意見只為在拍賣會前未有機會視察拍賣品的競投人作識別該物品之用途，而且對物品的描述不會構成討價還價的依據，亦不會構成該貨品會符合任何拍賣人對其描述的任何明示擔保。任何電子和印刷圖像存有色差屬正常現象，而這並非退回任何拍賣品的理由。注：在特定的拍賣會場地，例如美術品拍賣，拍賣人可能會有明確的書面擔保，而您需參考當中最具體的條款和細則。
38. 在拍賣會當日，拍賣人只會憑委託協議所指而出售對物品的某權利或其擁有權，並放棄對拍賣品擁有權作任何擔保。拍賣人放棄對拍賣品針對任何特定用途之適銷性和適用性作任何擔保。所有圖像、描述、銷售數據和檔案記錄均屬拍賣人的專有財產，並可能會被拍賣人用於廣告、宣傳、檔案記錄，及任何其他被視為適當的用途。
39. 外語的翻譯文件可能會提供予有需要人士以便參閱。拍賣人對該翻譯的準確性不作任何聲明，且將不會對因翻譯的不準確而在競投中引起之錯誤而負責。
40. 拍賣人不承擔所有因拍賣人出售任何拍賣品予競投人而引起的或與此有關的損失。第三方不得依仗本條款及細則所賦予的任何利益、及賦予競投人個人而未有分配予他人的任何權利（如有）。拍賣人作出的任何陳述均屬個人意見，並不構成擔保或聲明。拍賣人的任何員工不得更改本條款和細則，除非有拍賣人的代理人簽署，否則任何更改均屬無效。

41. 拍賣人毋須為玻璃的損毀或框架的損毀（明顯的或潛在的）承擔責任；在任何情況下，此等缺陷不得作為任何要求退貨或降低買入價的依據。

豁免：

42. 對於在拍賣會中的參與和作出的競投，競投人明確地豁免拍賣人、其工作人員、董事和僱員、其附屬公司及其提供附和意見的外部專家承擔任何及所有申索、訴訟原因、採取的訴訟行動、衍生揣測、違反明示或暗示擔保、在本拍賣會條款及細則中或其他地方所訂下的聲明或其他事宜的責任，而不論是依據法律、衡平法、還是根據任何專業協會或附屬組織的規則基於指定描述所存在的仲裁或調解權利。在申索時，競投人同意在該等方面授予的權利和特權會嚴格地根據在此的具體聲明被理解，且此等權利和特權是專有的援助措施。若不服從這些被賦予的援助措施的明示條款，競投人須放棄對拍賣人所作的任何申索。
43. 注意：某些拍賣人出售的拍賣品本屬危險物品，如槍、大砲、以及可能會被吞嚥、被攝取或可能有潛在風險的小物品，而這所有都可能會對人造成傷害。買家承擔購買此類物品所帶來的一切損失或損害風險。不論是根據合約法或侵權法，拍賣人對直接或間接的損毀和損失不承擔任何責任，並明確地表示放棄對已售拍賣品的安全和使用作任何擔保。

爭議解決、仲裁及補償條款：

透過作出競投或以其他方式參與拍賣會，競投人接受本拍賣會條款及細則，並明確地同意在此所提供的爭議解決。

44. 專有爭議解決程序：無論被宣稱是基於合約法、侵權法、或根據聯邦或國家法規或條例，所有與您在拍賣會的參與或在其中的拍賣品購買、任何銷售條款及細則之詮釋或對其之修改、任何對拍賣品的描述或狀況報告、任何拍賣品之損毀、任何聲稱對任何拍賣品的描述或狀況報告的口頭修改和/或據稱的結算有連繫、有關和/或由此而引起的任何申索、糾紛或爭議，或任何由您拍賣品的買家、或牽涉您拍賣品或某特定拍賣品（該拍賣品涉及委託人、其他人或實體（包括拍賣人）的擔保或聲明）之拍賣會參加者所提出的申索（聲稱您同意而作出的一方）（統稱「索賠」），須專有地受美國仲裁協會聆訊，而原告人（或被被告人，視情況而定）及Heritage均同意在出席有一位仲裁員在場、保密而有約束力的仲裁，而該仲裁是根據美國仲裁協會的規則進行並受其規管。所有該類仲裁的審判地點須為德克薩斯州達拉斯市。該仲裁員的裁決可於具資格管轄權的法院執行。如果索賠涉及消費者，德克薩斯州達拉斯市的地區法院對該索賠擁有專有訴訟標的之管轄權，而消費者對訴訟標的和對人管轄權表示同意；消費者進一步明確地放棄任何由陪審團審判的權利。消費者可以選擇上述所指的仲裁。任何涉及錢幣或相關物品的購買或出售之申索可以透過具約束力的專業錢幣行業協會（PNG）仲裁呈請。申索不能獲得集體訴訟證書。

45. 所有協議及申訴均根據德克薩斯州法律訟裁及解釋。對於所有由海瑞得拍賣（香港）有限公司（Heritage Auctions (HK) Limited）舉行的拍賣會，所有協議及索賠均應根據香港法律釐訂和解釋。
46. 收費和費用：勝訴方（基於其損失申索在索償時獲得顯著及實質援助的一方，或者是被要求索償時成功抵禦索賠的一方）可以獲得其合理的律師收費和費用。
47. 補償：所有申索必須在所指的違約行為或失實陳述發生兩年內提出，否則視為

default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.

48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.

Chinese Translation:

The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions of Auction take precedence and are binding.

放棄該申索。一年後，拍賣人的最高責任金額拍賣人從該拍品上獲得的佣金及其他收入。在任何情況下，拍賣人均不為任何拍品相應而生的損失、補償性賠償，或其他報稱因拍賣造成的損失負責。申訴人不得提出懲罰性的賠償，並放棄該申索。如拍賣人未能提供拍品，或及後證明該拍品沒有所聲稱的產權，或有其他有關轉讓及狀態問題的申訴，補償只限於撤銷買賣及退回買家所付的款項。在任何情況下，拍賣人的最高責任不超過該拍品的最高出價，而該出價在所有情況下被視為拍品價值。如錯標拍品來源，拍賣人可自行決定更正網頁上的錯誤，如在較後的時間發現錯誤，拍賣人亦可自行決定退還買家的購買價格，並以此解除所有責任。此條款不能解作延長退貨時限或退貨條款及限制。

48. 本條款及細則出為拍賣會及交付過程中發生的事故提供具體的援助措施。在提供這些援助措施時，這些措施都須被嚴格詮釋。競投人同意任何申索都須利用這些援助措施；若競投人作出本條款及細則可提供的援助措施以外之申索，競投人同意在任何情況下拍賣人的最大責任都不得超過拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。

其他：

49. 競投人與委托人之間嚴格禁止訂下任何協議在拍賣會中導致一件物品不可出售、防止被委托物品在競投中進入其私人銷售協議、或在拍賣會後利用拍賣人的拍賣會取得非待售的被委托物品之銷售。如果某先前被委托的物品的隨後銷售違反本條款，根據每個拍賣會的場地及賣家協議的條款所定，拍賣人保留收取競投人適用的買家佣金及收取委托人賣家佣金的權利。
50. 接受這本條款及細則代表競投人已合資格成為客戶，並已同意Heritage在將來可以接觸他。在符合由聯邦或州份監管機構頒布的「謝絕來電」法規，競投人的參與對透過顯示在申請的電話號碼被接觸代表肯定的同意，並且須維持有效直至書面撤銷。Heritage、其附屬公司及其分公司可能會不時就有關銷售、購買和拍賣機會接觸競投人。
51. 場地守則：拍賣人會在各種收藏品場地展示拍賣品，因此，特定場地已頒布補充條款及細則。這些額外規則須得到其全部效力和作用，不得被理解為豁免了一般的拍賣會條款及細則。

州份通知：

對在加利福尼亞州的拍賣之通知。拍賣人已符合修改於1993年10月11日的加利福尼亞州民法第2.95章第1812.600節，並已讓加利福尼亞州州務卿了解拍賣人對其及其僱員持有的債券，且拍賣是符合商法第2338節及刑法第535節而進行。

對在德克薩斯州的拍賣之通知。特此通知，拍賣人已獲得德克薩斯州專業牌照和監管部門的許可，如有任何查詢，歡迎與我們聯絡。公司地址：P.O. Box 12157, Austin, TX 78711，電話：(512) 463-6599，網站：<https://www.tdlr.texas.gov/>。

中文譯本：

中文譯本僅供參考之用。若中英文版本有歧義，應以拍賣會條款及細則的英文版本為準。

Additional Terms & Conditions: COINS & CURRENCY

COINS & CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS & CURRENCY TERM B: Auctions conducted solely on the Internet **THREE (3) DAY RETURN POLICY:** Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS & CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458- Newport Beach, CA 92658. Third party graded notes are not returnable for any reason whatsoever.

COINS & CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS & CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS & CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS & CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

附加條款及細則： 錢幣及紙幣

錢幣及紙幣條款 A：Signature®拍賣會不設退換服務。已認證的物品都不得因為第三方組織、代理商或服務商可能對評級持不同意見而獲退還。已售及隨後被呈交予第三方評級服務的未認證拍賣品不會獲評級擔保。本政策絕對沒有例外。在極少的情況下（例如嚴重的編目錯誤），非在場內作出競投的買家可以要求拍賣人評估能否作廢某銷售；此類請求必須以書面形式詳細說明涉嫌的嚴重錯誤；向拍賣人呈交拍賣品必須預先得拍賣人批准；及競投人必須在非場內競投人收到拍賣品後的三（3）天內以書面通知 Ron Brackemyre（1-800-872-6467 Ext. 1312）該要求。任何將被評估的拍賣品必須在拍賣會後 30 天內被送到我們的辦公室。此評估過程不會取決於評級或製造方法，而對評級或製造方法的投訴也不會構成挑戰拍賣品真實性的依據。在這 30 天的期限後，拍賣品不得以真實性以外的理由而被退回。被退回的拍賣品必須完好無缺地被交到其原持有人手上。除了以真實性為由，被場內競投人買入的拍賣品不得被退回（包括作為別人的代理人的競投人）。遲購物匯款可能會被視為撤銷所有特權的合理理由。

錢幣及紙幣條款 B：只在互聯網上進行的拍賣會的三（3）天退貨政策：如在拍賣會結束後的七（7）天內已經對已認證錢幣、未認證紙幣及已認證紙幣拍賣品付款，便會有三（3）天的退貨特權，除非在描述中指出該拍賣品為「以其現狀出售，不設退貨」。您可以在以下情況退回拍賣品：在收到拍賣品的三天內，您必須首先透過電話（877-HERITAGE (437-4824)）或透過電子郵件（Bid@HA.com）聯絡客戶服務以通知拍賣人，並立即送還已投保的拍賣品往 Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261。拍賣品必須完好無缺地被交到其原持有人手上。您會對任何拍賣品的已投保及安全送遞負責。買入價的 5%（最低為每拍賣品 10 美元）的不可議退貨費將會從每件拍賣品的退款中扣取或直接向您收取。郵資及手續費將不獲退回。在這三天的期限後（由收到後起計），物品將不得以任何理由獲退回。遲購物匯款會撤銷這些退貨特權。

錢幣及紙幣條款 C：除了以真實性為由，在任何拍賣會前已檢查了拍賣品、出席了拍賣會或透過代理人競投的競投人，將不被賦予任何退貨特權。

錢幣及紙幣條款 D：除非拍賣人保證其真實性，參考第三方評級服務的已售錢幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111。

錢幣及紙幣條款 E：除非拍賣人保證其真實性，參考第三方評級服務的已售紙幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。評級、狀況或其他可能會對任何拍賣品的價值構成其他重大的影響，而其他人（包括第三方評級服務，如 PCGS Currency 和 PMG）可能會與拍賣人持不同意見。拍賣人毋須受任何評級服務任何之前或之後的意見、決定或認證約束。就評級服務的意見、決定、認證，或其對以上之缺乏，競投人明確地放棄因這些理由而退回任何貨品的任何申索權利。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658。任何由第三方評級的紙幣不得以任何理由獲退回。

錢幣及紙幣條款 F：2009 年 2 月 4 日至 2019 年 1 月 30 日期間由 PCGS Currency 評級的紙幣，皆根據 Collectors Universe 公司的許可證由 K3B 公司評級並確實為真品。K3B 公司（現以 Legacy Currency Grading 名稱營運）已書面表示，於以上時期及根據以上許可證評級的紙幣仍會獲 PCGS Currency 完整書面品質擔保。而 Collectors Universe 公司可能為 2009 年 2 月 4 日以前由 PCGS Currency 評級的所有紙幣提供品質擔保。

錢幣及紙幣條款 G：由於我們無法檢查已封好的錢幣或紙幣，它們在沒有我們的評級意見下「以其現狀」出售，並未必可以任何理由被退回。拍賣人毋須就任何已封好的收藏品的任何明顯或潛在的缺陷或由此而引起的爭議負責。在該情況下，買家的援助措施（如有）須只針對認證收藏品的服務。

錢幣及紙幣條款 H：由於評級標準會隨著時間不斷變化，各有不同的詮釋及其後擁有者可能对物品處理不當，拍賣人保留給予物品一個異於任何評級服務對該物品發下的證書所示之評級的評級權利。拍賣人還保留給予物品一個異於之前的目錄所示之評級的評級權利，如果該物品會在未來被重新委託。

錢幣及紙幣條款 I：雖然共識評級廣被評級服務採用，該注意的是評級就如先前所說並非精確科學。事實上，如果某拍賣品從其膠套拿出並重新將其呈交至其他評級服務甚或是同一服務，該拍賣品都可能會獲得不同的評級。

COINS & CURRENCY TERM J: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS & CURRENCY TERM K: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS & CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS & CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS & CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS & CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

Chinese Translation: The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Additional Terms & Conditions: COINS & CURRENCY take precedence and are binding.

For wiring instructions call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com

錢幣及紙幣條款 J: 針對與潛在波動市場相關的正常風險，認證不能保證可以發揮保護作用。已認證錢幣和收藏品的流動性將根據一般市場狀況和所涉及的特定拍賣品而改變。於某些時間，某些拍賣品可能沒有其活躍市場可言。

錢幣及紙幣條款 K: 所有未被認證的錢幣和紙幣都保證是正品，但其評級則不作保證，因為評級是在藝術方面的意見，不是科學。因此，由拍賣人或第三方評級服務所提供的意見未必一致（包括訓練有素的專家），而同一專家在兩個不同時間對同一物品的評級也未必一樣。拍賣人認為他對未被認證的錢幣所作出的評級是根據拍賣人對當時（編制目錄的日期）美國錢幣協會標準的理解而作出的。沒有任何明示或暗示擔保保證拍賣人所使用的評級標準會在未來任何時間符合任何評級服務的標準。

錢幣及紙幣條款 L: 對已購買的錢幣和紙幣的儲存：購買者要注意某些類型的塑料可能會與錢幣的金屬產生反應或把塑化劑傳至紙幣上，因而可能產生損毀。請小心避免使用非惰性的儲存物料。

錢幣及紙幣條款 M: 注：透過 Heritage 購買稀有錢幣或紙幣的買家可以選擇專業錢幣協會（PNG）進行仲裁；如果在爭議未解決的十（10）天內仍未作出選擇，拍賣人可以選擇 PNG 或美國仲裁協會（A.A.A.）進行仲裁。

錢幣及紙幣條款 N: 如欲了解更多關於 Charlton 參考指南中的加拿大拍賣品，請聯絡：Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada。

錢幣及紙幣條款 O: 融資。拍賣人為預先批核的合資格人士和公司提供了各種新增的付款方式。選項包括延期付款計劃（EPP）、靈活付款計劃（FPP）和經銷商條款。每個計劃都有其特定的條款及細則且得到嚴格執行。每個計劃必須是由買家執行。拍賣人保留隨時修改或拒絕提供信貸之權利，並且在這種情況下本拍賣會條款及細則須發揮其作用。

中文譯本：中文譯本僅供參考之用。若中英文版本有歧義，應以附加條款及細則：錢幣及紙幣的英文版本為準。

請致電 877-HERITAGE（437-4824）或電郵至 CreditDept@HA.com 聯絡信貸部以獲取匯款指引。

HKINF

Hong Kong International Numismatic Fair

香港國際錢幣展銷會®

12^月
DEC / 11 Mon
|
13 Wed



CRYSTAL BALLROOM,
HOLIDAY INN GOLDEN MILE
金域假日酒店麗晶殿宴會廳

全球招商中 Book your table now!

- The World's Duty-Free Trading Hub
- 世界免稅貿易中心
- The World's largest numismatic auction house -
Heritage Auctions as our official auctioneer
- 全球最大的錢幣拍賣行—海瑞得拍賣擔任官方拍賣
- Backed by Satisfied exhibitors from over 40 countries and regions
- 來自超過40個國家及地區、實力雄厚的參展商持續支持
- Diverse Buyers From All Around The World
- 多樣化、來自世界各地的買家



hkinf.hk
+852 2521 3898
info@hkinf.hk

主辦商 Organiser

恆博錢鈔有限公司
Eternity Numismatic Company Limited

官方拍賣 Official Auctioneer

THE WORLD'S LARGEST NUMISMATIC AUCTIONEER

HERITAGE HA.com
AUCTIONS





INTERNATIONAL BANK NOTE SOCIETY

Application for Membership

Roger Urce
Membership Secretary for
Western Hemisphere
(including North and South America)

P.O. Box 289
Saint James, NY 11780-0289
UNITED STATES

✉ us-secretary@ibns.biz
☎ +1 631 682 1677

Family Name	Given Name(s)
Address	Telephone
	Fax
	Email
	Website
Are you are a member of an IBNS chapter? Yes <input type="checkbox"/> No <input type="checkbox"/>	If yes, which chapter:
Are you a banknote dealer? Yes <input type="checkbox"/> No <input type="checkbox"/>	Introduced by:

Please List Your Collecting Interests		

Would you like your postal address in our Printed Membership Directory?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Would you like your email address listed in our Printed Membership Directory?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Would you like your postal address shown in our PDF Membership Directory?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Would you like your email address listed in our PDF Membership Directory?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Would you like your name, country and email address listed on the IBNS website?	Yes <input type="checkbox"/> No <input type="checkbox"/>

ANNUAL MEMBERSHIP FEE (Please Check As Appropriate)		
Type Of Membership	USD	
• Regular	\$36.00	<input type="checkbox"/>
• Junior	\$18.00	<input type="checkbox"/>
• Family / Group	\$36.00	<input type="checkbox"/>

Please complete and return this form including your first year's membership fee to the address above.
Full Details of payment methods are shown on the reverse of this form.

Please debit my card		\$36.00 USD	
Name (as it appears on your card):			
Billing address: (If different from above)			
Post Code:		Phone Number:	
CARD NUMBER	<input type="text"/>	<input type="text"/>	<input type="text"/>
If paying by Visa or MasterCard, add the last 3 digits on the back of your card			<input type="text"/>
If using Amex or Optima, add the 4 digits printed (not embossed) on the front of your card			<input type="text"/>
Signature _____		Expiry date <input type="text"/>	

For security reasons, credit card details must NOT be sent by email or as an email attachment.
Alternatively fax this credit card payment authority to the IBNS Treasurer +1 636-391-7004

Please return the completed form to the Membership Secretary at the address shown at the top of the form

Category Specialists

Comics & Comic Art

HA.com/Comics

Ed Jaster, Ext. 1288 • EdJ@HA.com
Lon Allen, Ext. 1261 • LonA@HA.com
Todd Hignite, Ext. 1790 • ToddH@HA.com
Joe Maddalena, Ext. 1511 • JM@HA.com
Joe Mannarino, Ext. 1921 • JoeM@HA.com
Barry Sandoval, Ext. 1377 • BarryS@HA.com

International Comics & Comic Art

Olivier Delflas • OlivierD@HA.com
Joe Mannarino, Ext. 1921 • JoeM@HA.com
Nadia Mannarino, Ext. 1937 • NadiaM@HA.com

Animation Art — HA.com/Animation

Jim Lentz, Ext. 1991 • JimL@HA.com
Bill King, Ext. 1602 • Bking@HA.com⁵
Joe Maddalena, Ext. 1511 • JM@HA.com
Cory Brooks, Ext. 1871 • CoryB@HA.com

Video Games — HA.com/VideoGames

Valarie Spiegel, Ext. 1994 • ValarieS@HA.com

Entertainment & Pop Culture

Action Figures — HA.com/Entertainment

Justin Caravoulas, (214) 528-3500 • JCaravoulas@HA.com

Hollywood/Entertainment — HA.com/Entertainment

Joe Maddalena, Ext. 1511 • JM@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com²
Michael Mansfield, Ext. 1852 • MMansfield@HA.com

Music & Concert Posters — HA.com/Entertainment

Garry Shrum, Ext. 1585 • GarryS@HA.com
Pete Howard, Ext. 1756 • PeteH@HA.com
Ari Crane, Ext. 1856 • AriC@HA.com
Jon Steffens, Ext. 1527 • JonS@HA.com

Sneakers — HA.com/Sneakers

Arman Salemi, Ext. 1436 • ArmanS@HA.com

Trading Card Games

Jesus Garcia, Ext. 1827 • JesusG@HA.com
Jeremy Allen, Ext. 1148 • JeremyA@HA.com

VHS Tapes — HA.com/Entertainment

Jay Carlson, Ext. 1234 • JayC@HA.com

Vintage Guitars & Musical Instruments — HA.com/Guitar

Aaron Piscopo, Ext. 1273 • AaronP@HA.com
Garry Shrum, Ext. 1585 • GarryS@HA.com
Joe Maddalena, Ext. 1511 • JM@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com²

Fine & Decorative Arts

American & European Art — HA.com/FineArt

Ed Jaster, Ext. 1288 • EdJ@HA.com
Marianne Berardi, Ph.D., Ext. 1506 • MarianneB@HA.com
Alissa Ford, Ext. 1926 • AlissaF@HA.com
Ariana Hartsock, Ext. 1283 • ArianaH@HA.com
Aviva Lehmann, Ext. 1519 • AvivaL@HA.com¹

Asian Art — HA.com/AsianArt

Moyun Niu 牛默耘, Ext. 1864 • MoyunN@HA.com²
Charlene Wang, Ext. 3042 • CharleneW@HA.com¹

Decorative Arts — HA.com/Decorative

Karen Rigdon, Ext. 1723 • KarenR@HA.com
Carolyn Mani, Ext. 1677 • CarolynM@HA.com²

Design — HA.com/Design

Samantha Robinson, Ext. 1784 • SamanthaR@HA.com

Ethnographic Art — HA.com/EthnographicArt

Delia E. Sullivan, Ext. 1343 • DeliaS@HA.com

Illustration Art — HA.com/Illustration

Ed Jaster, Ext. 1288 • EdJ@HA.com
Todd Hignite, Ext. 1790 • ToddH@HA.com
Meagen McMillan, Ext. 1546 • MeagenM@HA.com

877-HERITAGE (437-4824) + the Ext.

Tiffany, Lalique & Art Glass — HA.com/ArtGlass

Nicholas Dawes, Ext. 1605 • NickD@HA.com¹
Samantha Robinson, Ext. 1784 • SamanthaR@HA.com

Modern & Contemporary Art — HA.com/Modern (Including Prints & Multiples and Urban Art)

Frank Hettig, Ext. 1157 • FrankH@HA.com
Taylor Curry, Ext. 1304 • TaylorC@HA.com¹
Taylor Gattinella, Ext. 1389 • TaylorG@HA.com¹
Desiree Pakravan, Ext. 1666 • DesireeP@HA.com²
Walter Ramirez, Ext. 1564 • WalterR@HA.com
Holly Sherratt, Ext. 1505 • HollyS@HA.com
Rebecca Van Norman, Ext. 1772 • RebeccaV@HA.com
Sara Balbi • SaraB@HA.com⁶

Photographs

HA.com/Photographs

Nigel Russell, Ext. 1231 • NigelR@HA.com¹
Ed Jaster, Ext. 1288 • EdJ@HA.com
Holly Sherratt, Ext. 1505 • HollyS@HA.com

Fine Silver & Objects of Vertu — HA.com/Silver

Karen Rigdon, Ext. 1723 • KarenR@HA.com

Texas Art — HA.com/TexasArt

Atlee Phillips, Ext. 1786 • AtleeP@HA.com
Ariana Hartsock, Ext. 1283 • ArianaH@HA.com

Handbags & Luxury Accessories

HA.com/Luxury

Diane D'Amato, Ext. 1901 • DianeD@HA.com¹

Historical

Americana & Political — HA.com/Historical

Curtis Lindner, Ext. 1352 • CurtisL@HA.com
Ray Farina, Ext. 1135 • RayF@HA.com
Joe Maddalena, Ext. 1511 • JM@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com²

Arms & Armor, Civil War & Militaria

HA.com/Arms | HA.com/CivilWar
David Carde, Ext. 1881 • DavidC@HA.com
Jason Watson, Ext. 1630 • JasonW@HA.com
Joe Maddalena, Ext. 1511 • JM@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com²

Historical Manuscripts — HA.com/Manuscripts

Francis Wahlgren Ext. 3018 • FrancisW@HA.com
Sandra Palomino, Ext. 1107 • SandraP@HA.com¹
Joe Maddalena, Ext. 1511 • JM@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com²

Rare Books — HA.com/Books

Francis Wahlgren Ext. 3018 • FrancisW@HA.com
Samantha Sisler Ext. 1385 • SSisler@HA.com
Hunter Corb, Ext. 1215 • HunterC@HA.com

Space Exploration

HA.com/Space

Brad Palmer, Ext. 1185 • BradP@HA.com
Michael Riley, Ext. 1467 • MichaelR@HA.com

Texana — HA.com/Texana

Sandra Palomino, Ext. 1107 • SandraP@HA.com¹

Jewelry — HA.com/Jewelry

Jill Burgum, Ext. 1697 • JillB@HA.com
Allie Brown, Ext. 1493 • AllieB@HA.com²
Jessica DuBroc, Ext. 1978 • JessicaD@HA.com¹
Jamie Henderson, Ext. 3432 • JamieH@HA.com⁵
Vera Prather, Ext. 3021 • VeraP@HA.com¹
Tracy Sherman, Ext. 1146 • TracyS@HA.com⁴
Ana Wroblaski, Ext. 1154 • AnaW@HA.com²

Luxury Real Estate

HA.com/LuxuryRealEstate

Nate Schar, Ext. 1457 • NateS@HA.com

Rochelle Mortensen, Ext. 1384 • RochelleM@HA.com

Vintage Posters — HA.com/Posters

Joe Maddalena, Ext. 1511 • JM@HA.com
Bruce Carteron, Ext. 1551 • BruceC@HA.com
Zach Pogemiller, Ext. 1184 • ZachP@HA.com

Nature & Science — HA.com/NatureAndScience

Craig Kissick, Ext. 1995 • CraigK@HA.com
Jenny Milani, Ext. 1617 • JennyM@HA.com

Numismatics

U.S. Coins — HA.com/Coins

David Mayfield, Ext. 1277 • David@HA.com
Mark Borckardt, Ext. 1345 • MarkB@HA.com⁵
Win Callender, Ext. 1415 • WinC@HA.com
Cass Christenson, Ext. 1316 • CassC@HA.com
Mark Feld, Ext. 1321 • MFeld@HA.com
Sam Foose, Ext. 1227 • Sam@HA.com
Jason Friedman, Ext. 1582 • JasonF@HA.com
Kyle Kavanaugh, Ext. 1768 • KyleK@HA.com
Bob Marino, Ext. 1374 • BobMarino@HA.com
Sarah Miller, Ext. 1597 • SarahM@HA.com¹
Al Pinkall, Ext. 1835 • AIP@HA.com

U.S. Currency & World Paper Money

HA.com/Currency

Allen Mincho, Ext. 1327 • AllenM@HA.com
Len Glazer, Ext. 1390 • Len@HA.com
Susan Bremer, Ext. 1830 SusanB@HA.com
Keith Esskuchen, Ext. 1633 • KeithE@HA.com
Craig Eustace, Ext. 1924 • CraigE@HA.com
Marcel Frissen • MarcelF@HA.com
Raiden Honaker, Ext. 1922 • Jhonaker@HA.com
Dustin Johnston, Ext. 1302 • Dustin@HA.com
Kenneth Yung • KennethY@HA.com³

World & Ancient Coins

HA.com/WorldCoins

Cristiano Bierrenbach, Ext. 1661 • CrisB@HA.com
Zach Beasley, Ext. 1741 • ZachB@HA.com
Aleeza Brown, Ext. 1956 • AleezaB@HA.com
Kyle Johnson, Ext. 1490 • KyleJ@HA.com
Huib Pelzer • HuibP@HA.com⁷
Jacco Scheper • JaccoS@HA.com⁷
Jan Schoten • JanS@HA.com
Idsard Septer • IdsardS@HA.com⁷
Sam Spiegel, Ext. 1524 • SamS@HA.com
Pia Talja, Ext. 1349 • PiaT@HA.com
Warren Tucker, Ext. 1287 • Warren@HA.com
Roxana Uskali, Ext. 1282 • RoxanaU@HA.com⁵
Kenneth Yung • KennethY@HA.com³

Sports Collectibles — HA.com/Sports

Chris Ivy, Ext. 1319 • Chris@HA.com
Pete Calderon, Ext. 1789 • PeterC@HA.com
Jon Fuld, Ext. 3405 • JonathanF@HA⁵
Tony Giese, Ext. 1997 • TonyG@HA.com
Derek Grady, Ext. 1975 • DerekG@HA.com
Dan Imler, Ext. 1787 • DanI@HA.com²
Lee Iskowitz, Ext. 1601 • Leel@HA.com¹
Chris Nerat, Ext. 1615 • ChrisN@HA.com⁵
Joe Orlando, Ext. 1799 • JoeO@HA.com²
Rob Rosen, Ext. 1767 • RRosen@HA.com
Jonathan Scheier, Ext. 1314 • JonathanS@HA.com
Jason Simmons, Ext. 1652 • JasonS@HA.com
Jason Simonds, Ext. 3002 • JSimonds@HA.com¹

Stamps — HA.com/Stamps

Jacco Scheper • JaccoS@HA.com⁷
Erin Patzewitsch, Ext. 1575 • ErinE@HA.com

Timepieces — HA.com/Timepieces

Jim Wolf, Ext. 1659 • JWolf@HA.com
Michael Schmidt, Ext. 3410 • MichaelS@HA.com⁵
Tai Sione, Ext. 1539 • TaiS@HA.com

Wine — HA.com/Wine

Frank Martell, Ext. 1753 • FrankM@HA.com²
Michael Madrigale, Ext. 1678 • MMadrigale@HA.com¹
Ty Methfessel, Ext. 3201 • TyM@HA.com²

Services

Appraisal Services

HA.com/Appraisals

Carol Lee Pryor, Ext. 1138 • CarolLeeP@HA.com

Careers

HA.com/Careers

Corporate Collection and Museum Services

Ed Beardsley, Ext. 1137 • EdB@HA.com

Credit Department

Marti Korver, Ext. 1248 • Marti@HA.com

Media & Public Relations

HA.com/Press

Robert Wilonsky, Ext. 1887 • RobertW@HA.com
Steve Lansdale, Ext. 1699 • SteveL@HA.com

Private Sales | Buy Now

The Boutique | HA.com/TheBoutique

Luxury Accessories

Diane D'Amato, Ext. 1901 • DianeD@HA.com¹

Comic Market

HA.com/Comics

Rick Akers, Ext. 1665 • RickA@HA.com

Special Collections

Nicholas Dawes, Ext. 1605 • NickD@HA.com¹
Nancy Valentino, Ext. 3025 • NancyV@HA.com¹

Trusts & Estates — HA.com/Estates

Michelle Castro, Ext. 1824 • MichelleC@HA.com
Deborah Daly, Ext. 1341 • DeborahD@HA.com⁵
Elyse Luray, Ext. 1369 • ElyseL@HA.com¹
Carolyn Mani, Ext. 1677 • CarolynM@HA.com²

Locations

Dallas (World Headquarters)

214-528-3500 • 877-HERITAGE (437-4824)
2801 W. Airport Freeway
Dallas, TX 75261-4127
*NW Corner of W. Airport Freeway (Hwy. 183)
and Valley View Lane*

Beverly Hills

310-492-8600
9478 W. Olympic Blvd
Beverly Hills, CA 90212

Chicago

312-260-7200
222 West Hubbard Street
Chicago, IL 60654

New York

212-486-3500
445 Park Avenue
New York, NY 10022

Palm Beach

561-693-1963
250 Royal Palm Way, Suite 306
Palm Beach, FL 33480

London

+44 (0)207 493 0498
6 Shepherd St.
London, Mayfair
W1J 7JE, UK

Amsterdam

+31-(0)30-6063944
Energieweg 7, 3401 MD
IJsselstein, Nederland

Brussels

+32(0)22040140
Leuvensesteenweg 509
1930 Zaventem

Hong Kong

+852-2155 1698
Unit 802, 8/F Tower Two,
Lippo Centre, 89 Queensway Road,
Admiralty, Hong Kong

Corporate Officers

R. Steven Ivy, CEO & Co-Chairman

James L. Halperin, Co-Chairman

Gregory J. Rohan, President¹

Paul Minshull, Chief Operating Officer

Todd Imhof, Executive Vice President

Cristiano Bierrenbach, Executive Vice President

¹ Primary office location: New York

² Primary office location: Beverly Hills

³ Primary office location: Hong Kong

⁴ Primary office location: Palm Beach

⁵ Primary office location: Chicago

⁶ Primary office location: London

⁷ Primary office location: Amsterdam

Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
World Paper Money: HKNIF	Hong Kong	June 20, 2023	Closed
World Coins Platinum Session	Hong Kong	June 21-23, 2023	Closed
U.S. Coins: Summer FUN	Dallas	July 20-24, 2023	June 6, 2023
U.S. Coins: The Harry W. Bass, Jr. Core Collection, Part IV	Pittsburgh	August 10, 2023	June 27, 2023
U.S. CoinsCoins: ANA	Dallas	August 15-20, 2023	July 3, 2023
World Coins Platinum Session	Dallas	August 17-19, 2023	June 26, 2023
U.S. Coins & U.S. Currency: Long Beach Expo	Dallas	September 13-17, 2023	July 31, 2023
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Ethnographic Art	Dallas	June 2, 2023	Closed
Design	Dallas	June 6, 2023	Closed
Fine European Art	Dallas	June 9, 2023	Closed
Decorative Art	Dallas	June 9, 2023	Closed
Texas Art	Dallas	June 17, 2023	Closed
Wild Things: The Art, Literature, and Theatre of Maurice Sendak	Dallas	June 30, 2023	Closed
Fine Minerals	Dallas	July 11, 2023	Closed
Nature & Science	Dallas	July 22, 2023	Closed
Urban Art	Dallas	July 25, 2023	Closed
Asian Art	Dallas	September 21, 2023	July 12, 2023
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	September 28, 2023	July 19, 2023
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
The Comisar Collection Platinum	Dallas	June 2-4, 2023	Closed
Comics & Comic Art	Dallas	June 22-25, 2023	Closed
VHS and Home Entertainment	Dallas	June 29, 2023	Closed
Trading Card Games	Dallas	July 7-8, 2023	Closed
Action Figures & Toys: The Ultimate Batman Collection	Dallas	July 12, 2023	Closed
Sports Cards	Dallas	July 14-15, 2023	Closed
Video Games	Dallas	July 27-29, 2023	June 6, 2023
Hollywood/Entertainment	Dallas	July 27-29, 2023	Closed
Hollywood/Entertainment	Dallas	July 28, 2023	Closed
Entertainment & Music Memorabilia	Dallas	July 29, 2023	Closed
Guitars and Musical Instruments	Dallas	July 30, 2023	May 30, 2023
Music Memorabilia & Concert Posters	Dallas	August 3-6, 2023	June 2, 2023
Movie Posters	Dallas	August 12-13, 2023	June 20, 2023
Summer Platinum Night® Sports	Dallas	August 26-27, 2023	July 5, 2023
Comics & Comic Art	Dallas	September 7-10, 2023	July 18, 2023
VHS and Home Entertainment	Dallas	September 13-14, 2023	July 14, 2023
The Art of Anime and Everything Cool Volume IV	Dallas	September 15-17, 2023	July 26, 2023
Trading Card Games	Dallas	September 23-24, 2023	August 3, 2023
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Arms & Armor, Civil War & Militaria	Dallas	June 19, 2023	Closed
Historical Platinum	Dallas	July 8, 2023	Closed
Historical Manuscripts	Dallas	September 21, 2023	July 24, 2023
Americana & Political	Dallas	September 30 - October 1, 2023	July 31, 2023
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Fine Watches & Timepieces	Dallas	June 1, 2023	Closed
Wine	Beverly Hills	June 23, 2023	Closed
Wine	Beverly Hills	September 22, 2023	August 14, 2023
Fall Fine Jewelry	Dallas	September 28, 2023	July 3, 2023

HA.com/Consign | 877-HERITAGE (437-4824) | Visit **HA.com/Auctions** for the most current schedule. All dates are subject to change.

SHOWCASE & SELECT AUCTIONS

Modern World Coins | 7 PM Last Sunday
 U.S. Coins & World Paper Money | 7 PM Tuesdays
 U.S. Coins | 7 PM Tuesdays & Wednesdays
 Ancient Coins | 7 PM Wednesdays
 World Coins | 7 PM Thursdays
 Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday
 Photographs | 1 PM Second Wednesday
 Minerals | 7 PM Second Wednesday
 Prints & Multiples | 1 PM Third Wednesday
 Nature & Science | 8 PM Thursdays
 Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays
 Comics | 6 PM Sundays, Mondays & Tuesdays
 Sports | 10 PM Sundays & Third Thursday
 Video Games | 8 PM Tuesdays
 Comic & Animation Art | 6 PM Wednesdays
 Trading Card Games | 8 PM Wednesdays

Auctioneer licenses: TX: Paul R. Minshull #16591.
 CA Bond: Paul R. Minshull #LSM0605473;
Heritage Auctioneers & Galleries, Inc.: CA-Bond #LSM0889114.
 FL: Paul R. Minshull #AU4563;
Heritage Numismatic Auctions, Inc.: FL AB665.
 NY: Paul R. Minshull #DCA-2001161;
Heritage Auctioneers & Galleries, Inc.: New York City DCA #41513036
 and NYC Second Hand Dealers License #1364739. BP 12-25%; see HA.com.

All times above are Central Standard Time Zone when the live online auction begins.





海瑞得拍賣行

HERITAGE
AUCTIONS HA.com

DALLAS | NEW YORK | BEVERLY HILLS | CHICAGO | PALM BEACH
LONDON | PARIS | GENEVA | BRUSSELS | AMSTERDAM | HONG KONG